

# DAILY MARKET REPORT

Wednesday, 26 July 2023



HELLENIC REPUBLIC  
Public Debt Management Agency

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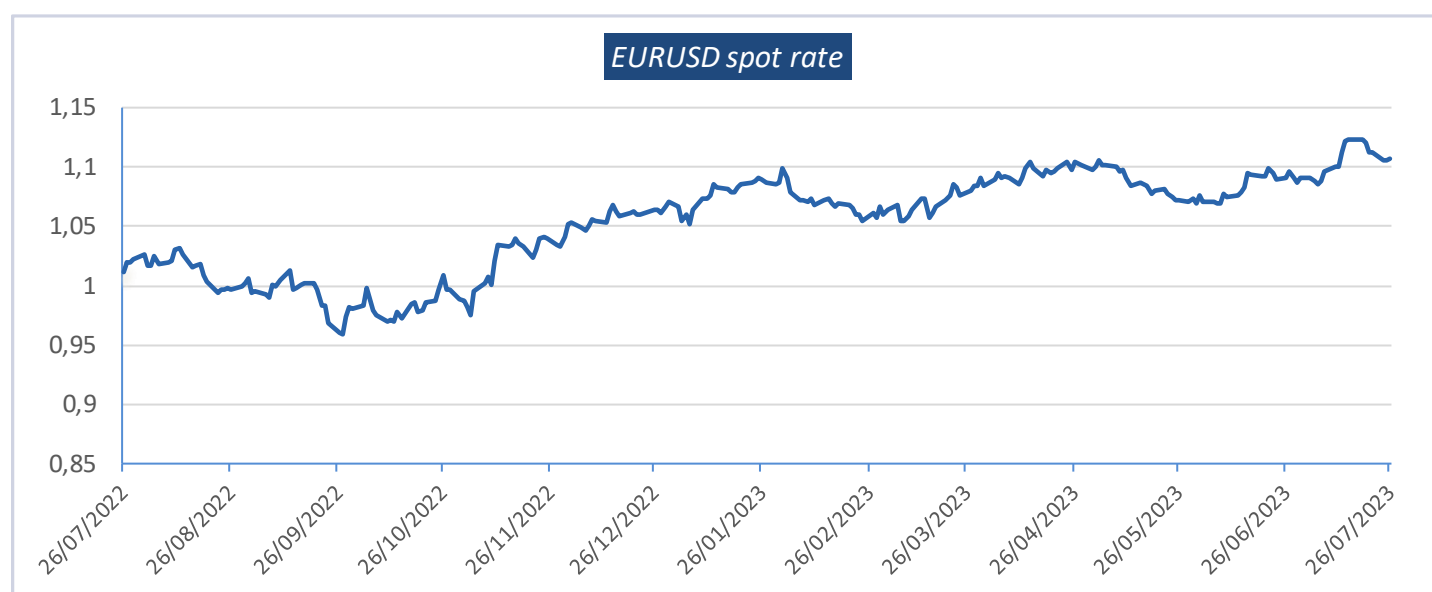
## FOREIGN EXCHANGE

## SPOT RATES (base currency EUR)

| Currency | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|----------|------------|------------------|--------------------|-------------------------|
| EURUSD   | 1,108      | 0,18             | 1,55               | 3,46                    |
| EURGBP   | 0,858      | -0,12            | -0,12              | 3,19                    |
| EURJPY   | 155,400    | 0,24             | 0,24               | -9,65                   |
| EURCHF   | 0,955      | 0,02             | 0,02               | 3,63                    |
| EURSEK   | 11,497     | -0,24            | -0,24              | -2,93                   |
| EURNOK   | 11,165     | -0,41            | -0,41              | -5,96                   |
| EURDKK   | 7,451      | 0,00             | 0,00               | -0,20                   |

## SPOT RATES (base currency USD)

| Currency | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|----------|------------|------------------|--------------------|-------------------------|
| GBPUSD   | 1,291      | 0,05             | 1,54               | 6,84                    |
| USDJPY   | 140,315    | 0,42             | 2,28               | -6,55                   |
| USDCHF   | 0,862      | 0,16             | 3,89               | 7,23                    |
| USDSEK   | 10,382     | -0,07            | 3,42               | 0,45                    |
| USDNOK   | 10,082     | -0,20            | 6,38               | -2,76                   |
| USDDKK   | 6,728      | 0,17             | 1,48               | 3,26                    |

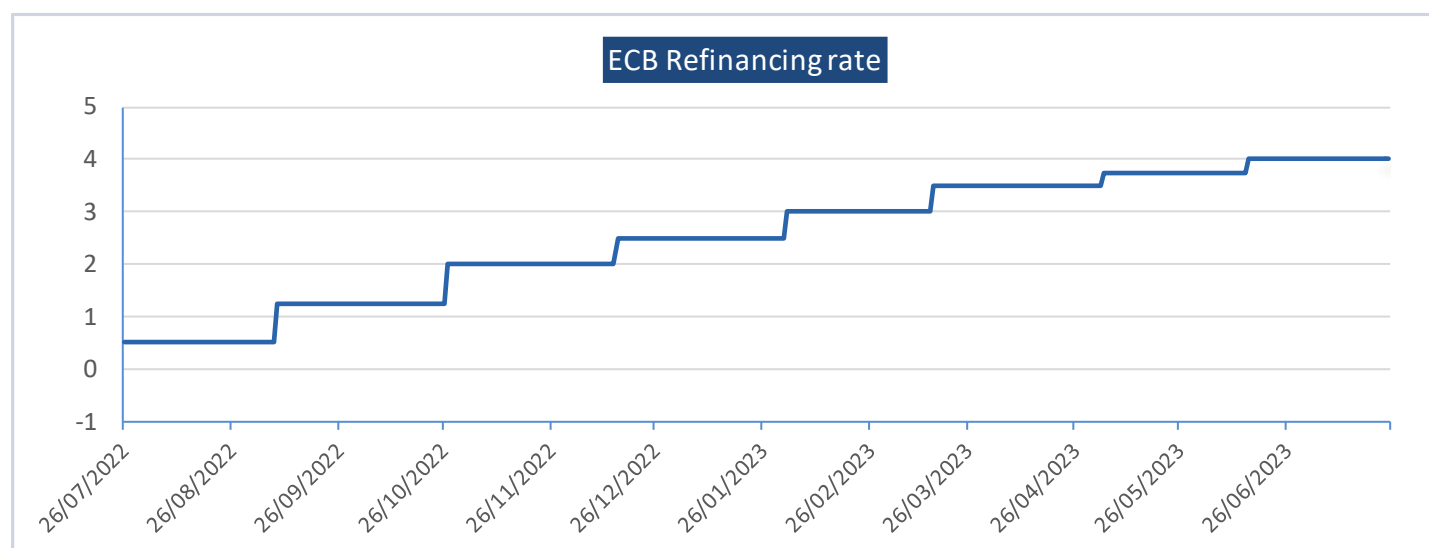




## MONEY MARKET

### CENTRAL BANKS RATES

|                |                                   | Last price | Last update | Next review |
|----------------|-----------------------------------|------------|-------------|-------------|
| Eurozone       | Refinance Rate                    | 4,000      | 15/06/2023  | 27/07/2023  |
| Eurozone       | Marginal Lend.                    | 4,250      | 15/06/2023  | 27/07/2023  |
| Eurozone       | Deposit Facility                  | 3,500      | 15/06/2023  | 27/07/2023  |
| USA            | Fed Funds Target Rate Upper Bound | 5,250      | 25/07/2023  | 26/07/2023  |
| USA            | Fed Funds Target Rate Lower Bound | 5,000      | 25/07/2023  | 26/07/2023  |
| Japan          | BOJ Policy Rate                   | -0,100     | 25/07/2023  | 28/07/2023  |
| United Kingdom | BOE Official Rate                 | 5,000      | 26/07/2023  | 03/08/2023  |

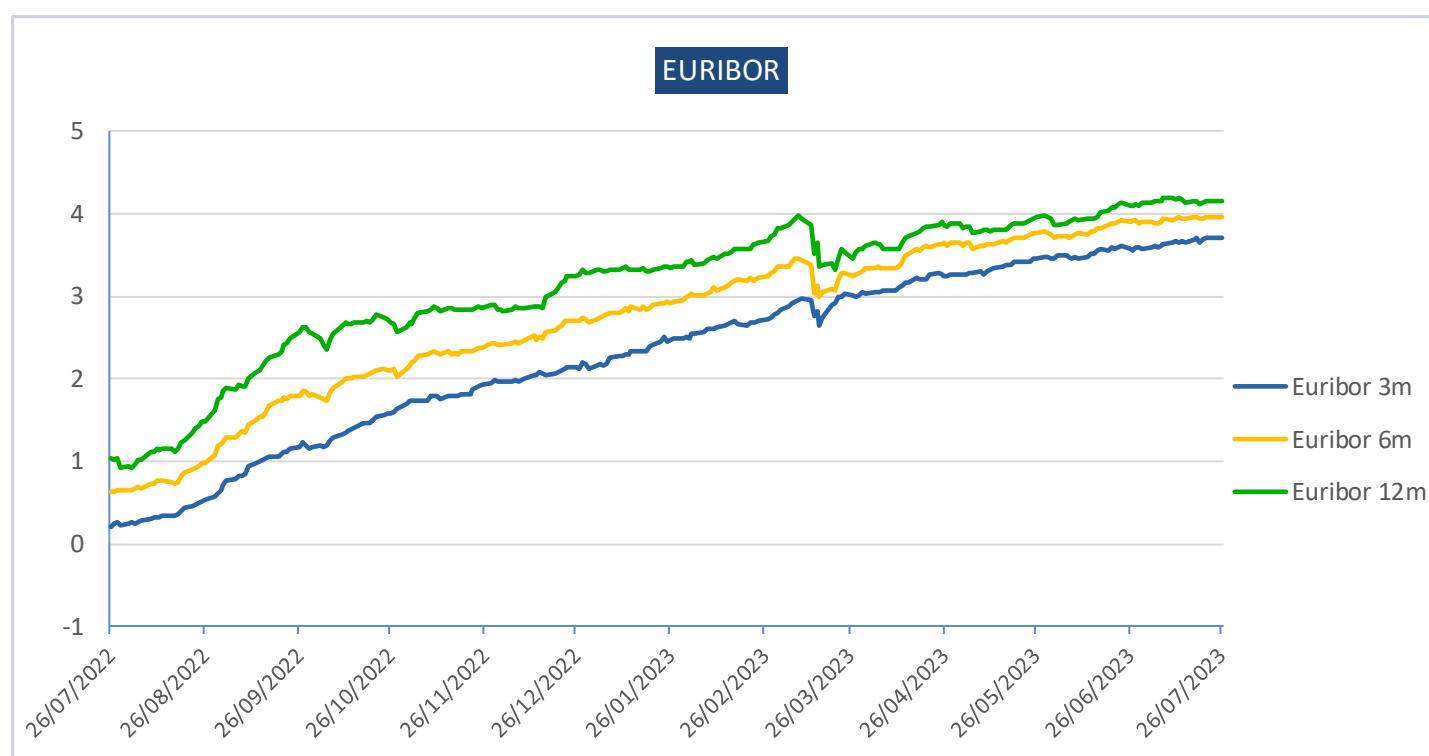


### INTEREST RATE SWAPS

|         | 1 year | 3 year | 5 year | 7 year | 10 year | 15 year | 20 year | 30 year |
|---------|--------|--------|--------|--------|---------|---------|---------|---------|
| EUR IRS | 4,046  | 3,487  | 3,199  | 3,086  | 3,039   | 3,027   | 2,906   | 2,628   |
| USD IRS | 5,380  | 4,369  | 3,931  | 3,744  | 3,620   | 3,573   | 3,510   | 3,285   |
| JPY IRS | 0,021  | 0,169  | 0,294  | 0,449  | 0,651   | 0,891   | 1,057   | 1,143   |
| GBP IRS | 5,829  | 5,272  | 4,785  | 4,464  | 4,222   | 4,079   | 3,989   | 3,843   |



| INTERBANK RATES    |         |          |          |           |
|--------------------|---------|----------|----------|-----------|
|                    | 1 month | 3 months | 6 months | 12 months |
| <b>EURIBOR</b>     | 3,475   | 3,716    | 3,972    | 4,158     |
| <b>SOFR (USD)</b>  | 5,316   | 5,357    | 5,431    | 5,363     |
| <b>SONIA (GBP)</b> | 5,168   | 5,364    | 5,600    | 5,784     |
| <b>SARON (CHF)</b> | 1,687   | 1,720    | 1,520    | 2,030     |
| <b>TORF (JPY)</b>  | -0,040  | -0,050   | -0,044   |           |




**FIXED INCOME**

| Name        | ISIN         | Coupon | Maturity   | Last price | Mid Yield | 1-day yield change (bp) | 1-month yield change (bp) | Year to date yield change (bp) |
|-------------|--------------|--------|------------|------------|-----------|-------------------------|---------------------------|--------------------------------|
| GGB 2-year  | GR0118017657 | 3,375  | 15/02/2025 | 100,052    | 3,331     | 1                       | 6                         | 12                             |
| GGB 3-year  | GR0114032577 | 0,000  | 12/02/2026 | 91,896     | 3,376     | -1                      | 10                        | -8                             |
| GGB 4-year  | GR0118020685 | 2,000  | 22/04/2027 | 95,194     | 3,390     | -3                      | 6                         | -42                            |
| GGB 5-year  | GR0114033583 | 3,875  | 15/06/2028 | 101,937    | 3,436     | 0                       | 11                        | -16                            |
| GGB 6-year  | GR0124035693 | 3,875  | 12/03/2029 | 102,135    | 3,448     | -1                      | 6                         | -28                            |
| GGB 7-year  | GR0124036709 | 1,500  | 18/06/2030 | 87,477     | 3,583     | -1                      | 9                         | -45                            |
| GGB 8-year  | GR0124037715 | 0,750  | 18/06/2031 | 80,673     | 3,608     | -1                      | 9                         | -97                            |
| GGB 9-year  | GR0124038721 | 1,750  | 18/06/2032 | 85,652     | 3,670     | 1                       | 17                        | -87                            |
| GGB 10-year | GR0124039737 | 4,250  | 15/06/2033 | 104,019    | 3,755     | 1                       | 23                        | -81                            |
| GGB 15-year | GR0128017747 | 4,375  | 18/07/2038 | 103,660    | 4,044     | 1                       | 32                        | -73                            |
| GGB 20-year | GR0138015814 | 4,200  | 30/01/2042 | 102,152    | 4,031     | 0                       | 21                        | -16                            |
| GGB 30-year | GR0138017836 | 1,875  | 24/01/2052 | 63,145     | 4,088     | 2                       | 18                        | -38                            |

**HELLENIC REPUBLIC TREASURY BILLS**

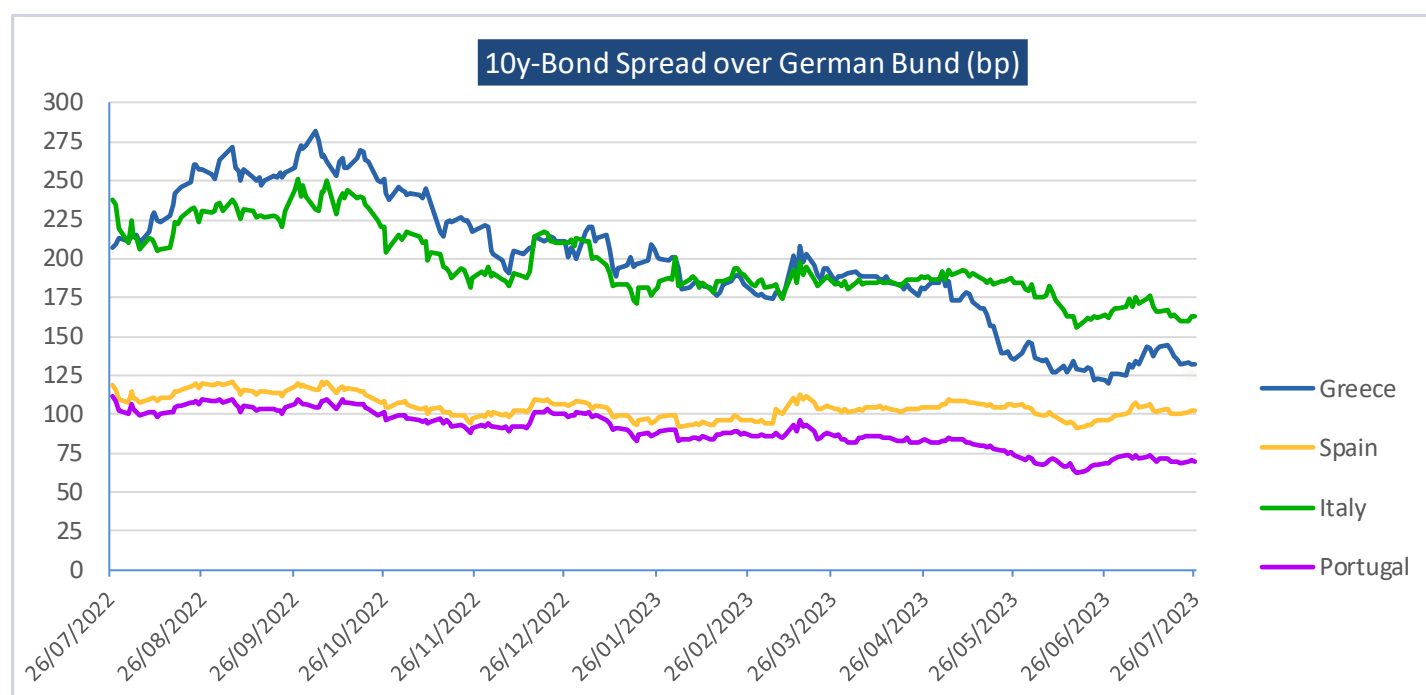
| ISIN         | Series | Maturity   | Last price | Mid Yield |
|--------------|--------|------------|------------|-----------|
| GR0000225319 | 13W    | 06/10/2023 | 99,259     | 3,842     |
| GR0002247162 | 26W    | 29/12/2023 | 98,518     | 3,517     |
| GR0004132586 | 52W    | 07/06/2024 | 97,029     | 3,500     |

**GREEK BONDS SPREAD OVER EU COUNTRIES (bp)**

|          | 5 year | 10 year | 15 year |
|----------|--------|---------|---------|
| GERMANY  | 92     | 132     | 150     |
| SPAIN    | 27     | 30      | 27      |
| ITALY    | -24    | -31     | -25     |
| PORTUGAL | 54     | 62      | 55      |
| FRANCE   | 56     | 79      | 83      |



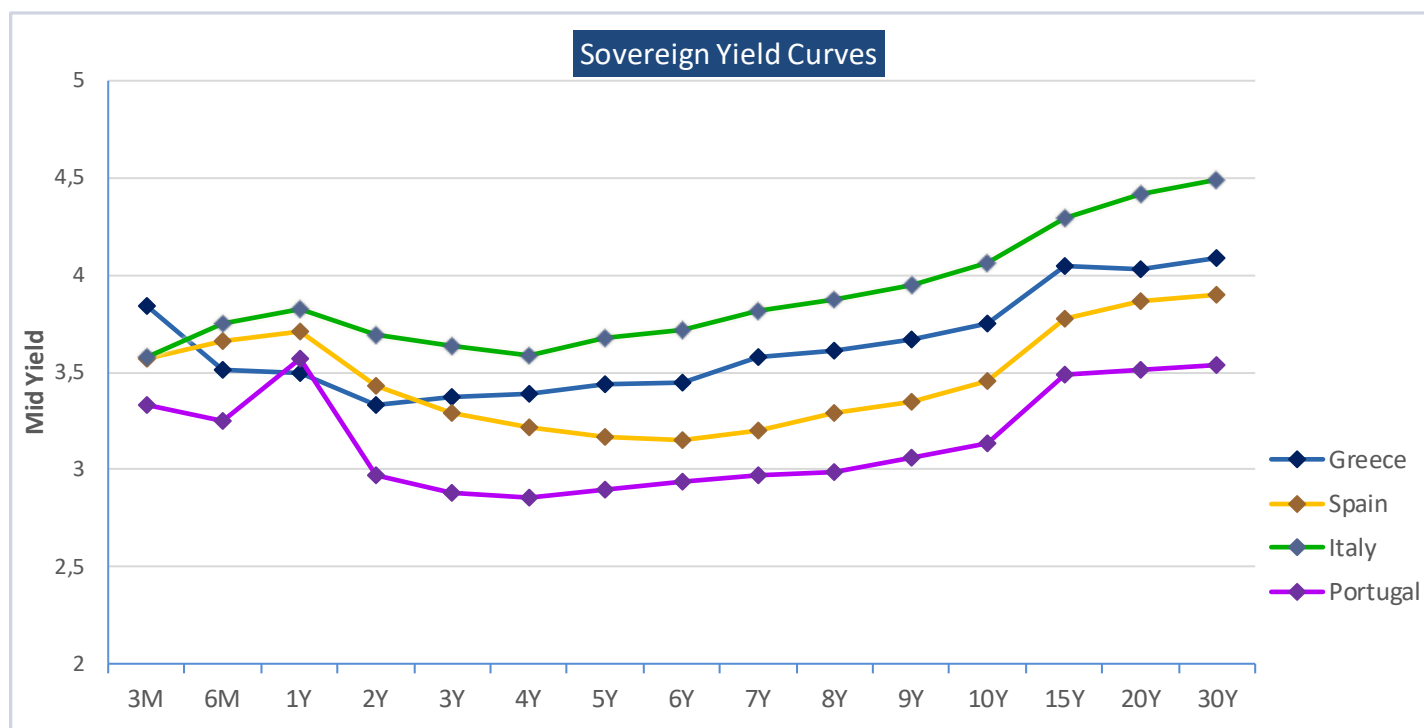
| BONDS SPREAD OVER GERMAN BUND (bp) |        |         |         |
|------------------------------------|--------|---------|---------|
|                                    | 5 year | 10 year | 15 year |
| <b>GREECE</b>                      | 92     | 132     | 150     |
| <b>SPAIN</b>                       | 65     | 102     | 123     |
| <b>ITALY</b>                       | 116    | 163     | 175     |
| <b>PORTUGAL</b>                    | 38     | 70      | 94      |
| <b>FRANCE</b>                      | 36     | 53      | 67      |



| CREDIT RATINGS  |                     |         |         |         |        |         |                  |         |
|-----------------|---------------------|---------|---------|---------|--------|---------|------------------|---------|
|                 | Standard and Poor's |         | Moody's |         | Fitch  |         | DBRS Morningstar |         |
|                 | Rating              | Outlook | Rating  | Outlook | Rating | Outlook | Rating           | Outlook |
| <b>GREECE</b>   | BB+                 | POS     | Ba3     | POS     | BB+    | STABLE  | BBH              | STABLE  |
| <b>SPAIN</b>    | Au                  | STABLE  | Baa1    | STABLE  | A-     | STABLE  | A                | STABLE  |
| <b>ITALY</b>    | BBBu                | STABLE  | Baa3u   | NEG     | BBB    | STABLE  | BBBH             | STABLE  |
| <b>PORTUGAL</b> | BBB+u               | STABLE  | Baa2    | POS     | BBB+u  | STABLE  | A                | STABLE  |


**SOVEREIGN YIELD CURVES**

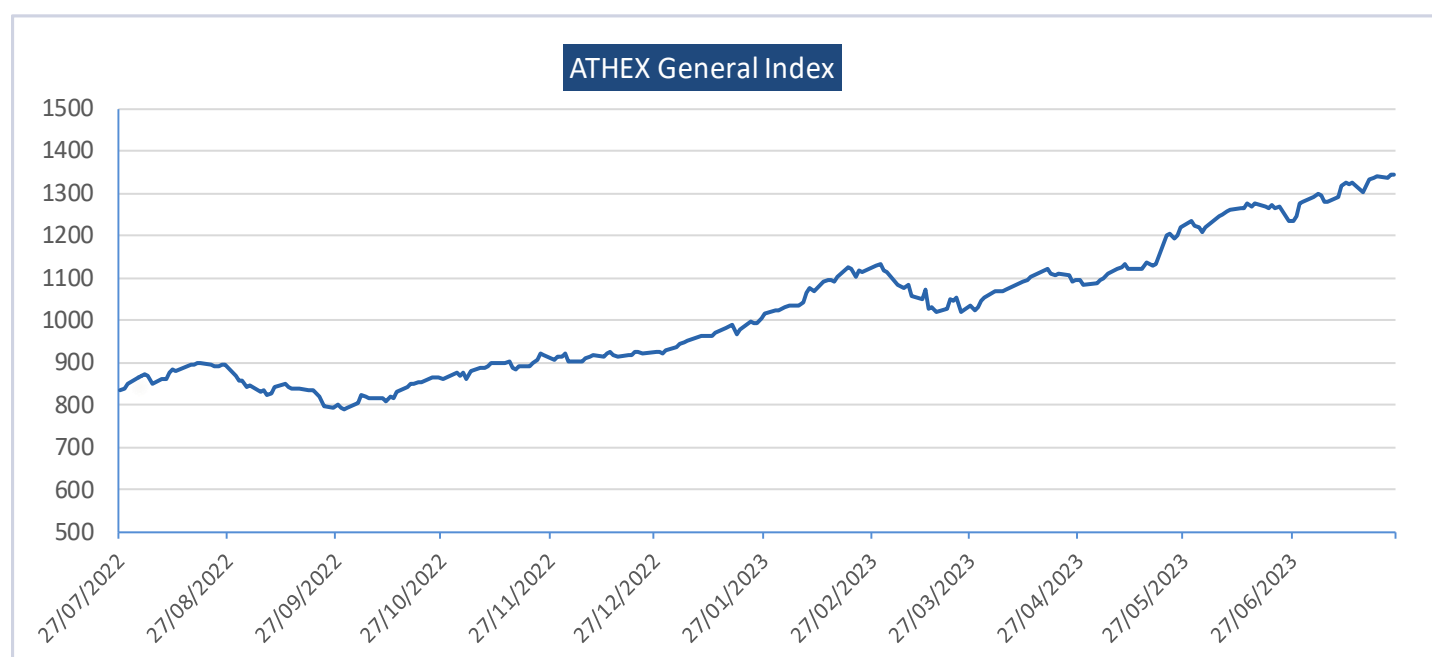
|                 | 3 month | 6 month | 1 year | 5 year | 10 year | 15 year | 20 year | 30 year |
|-----------------|---------|---------|--------|--------|---------|---------|---------|---------|
| <b>GREECE</b>   | 3,842   | 3,517   | 3,500  | 3,436  | 3,755   | 4,044   | 4,031   | 4,088   |
| <b>SPAIN</b>    | 3,571   | 3,662   | 3,711  | 3,170  | 3,454   | 3,779   | 3,865   | 3,897   |
| <b>ITALY</b>    | 3,582   | 3,752   | 3,826  | 3,679  | 4,064   | 4,296   | 4,413   | 4,492   |
| <b>PORTUGAL</b> | 3,334   | 3,252   | 3,567  | 2,896  | 3,133   | 3,491   | 3,511   | 3,537   |


**BOND FUTURES**

| Currency            | Last price | 1-day change (%) | 1-month yield change (%) | Year to date yield change (%) |
|---------------------|------------|------------------|--------------------------|-------------------------------|
| <b>BUND</b>         | 133,480    | -0,01            | -0,95                    | 2,47                          |
| <b>BOBL</b>         | 115,930    | -0,01            | -0,38                    | -1,50                         |
| <b>SCHATZ</b>       | 104,990    | -0,00            | -0,10                    | -1,11                         |
| <b>US LOND BOND</b> | 125,844    | 0,25             | -1,76                    | -0,89                         |
| <b>US 10YR</b>      | 111,859    | 0,22             | -1,21                    | -1,49                         |
| <b>US 5YR</b>       | 107,000    | 0,17             | -0,83                    | -1,32                         |
| <b>US 2YR</b>       | 101,598    | 0,07             | -0,49                    | -1,28                         |

## EQUITIES

| STOCK INDICES                  |    |            |                  |                    |                         |
|--------------------------------|----|------------|------------------|--------------------|-------------------------|
|                                |    | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
| Athens Stock Exchange General  | GR | 1.344,46   | -0,11            | 8,97               | 44,60                   |
| EURO STOXX 50 Price EUR        | EC | 4.359,09   | -0,73            | 1,83               | 14,91                   |
| Deutsche Boerse AG German Stoc | GE | 16.154,71  | -0,35            | -0,35              | 16,02                   |
| FTSE 100 Index                 | GB | 7.679,57   | -0,16            | -0,16              | 3,06                    |
| CAC 40 Index                   | FR | 7.336,30   | -1,07            | -1,07              | 13,32                   |
| IBEX 35 Index                  | SP | 9.515,00   | -0,04            | -0,04              | 15,63                   |
| FTSE MIB Index                 | IT | 29.009,53  | 0,15             | 0,15               | 22,37                   |
| Dow Jones Industrial Average   | US | 35.438,07  | 0,08             | 0,08               | 6,91                    |
| S&P 500 INDEX                  | US | 4.567,46   | 0,28             | 0,28               | 18,96                   |
| NASDAQ Composite Index         | US | 14.144,56  | 0,61             | 0,61               | 35,14                   |
| Nikkei 225                     | JN | 32.668,34  | -0,04            | -0,04              | 25,19                   |







## COMMODITIES AND ENERGY

## PRECIOUS METALS

|                  | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|------------------|------------|------------------|--------------------|-------------------------|
| <b>Gold</b>      | 1.972,390  | 0,38             | 2,55               | 8,13                    |
| <b>Silver</b>    | 24,716     | 0,11             | 8,45               | 3,18                    |
| <b>Palladium</b> | 1.284,430  | -0,43            | -1,95              | -28,35                  |
| <b>Platinum</b>  | 971,650    | 0,06             | 4,71               | -9,55                   |

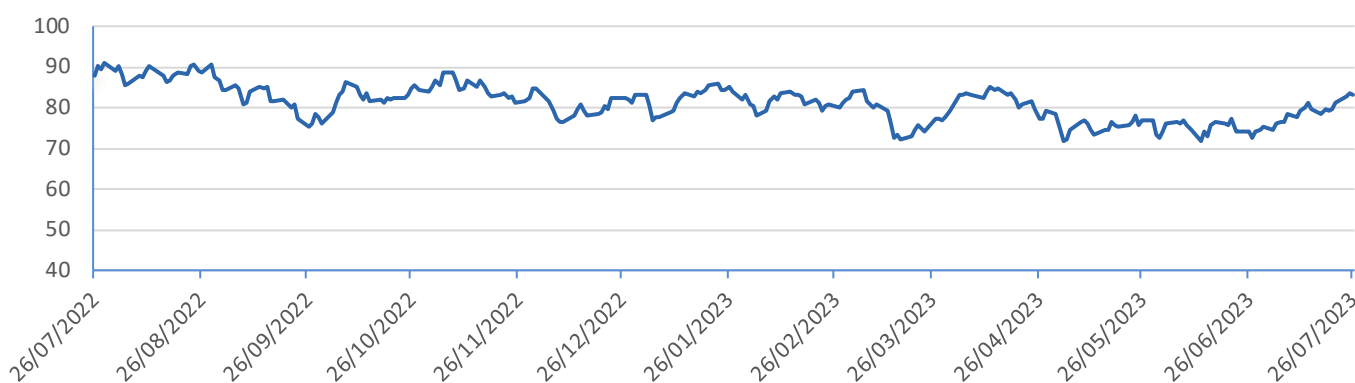
Gold spot (\$/Oz)



## ENERGY

|                        | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|------------------------|------------|------------------|--------------------|-------------------------|
| <b>Brent Crude Oil</b> | 83,290     | -0,42            | 12,02              | 0,23                    |
| <b>WTI Crude Oil</b>   | 79,260     | -0,46            | 13,98              | 0,52                    |
| <b>Natural Gas</b>     | 2,728      | -0,07            | -5,67              | -34,47                  |

Brent Crude Oil (Future)



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