

# DAILY MARKET REPORT

Friday, 13 October 2023



HELLENIC REPUBLIC  
Public Debt Management Agency

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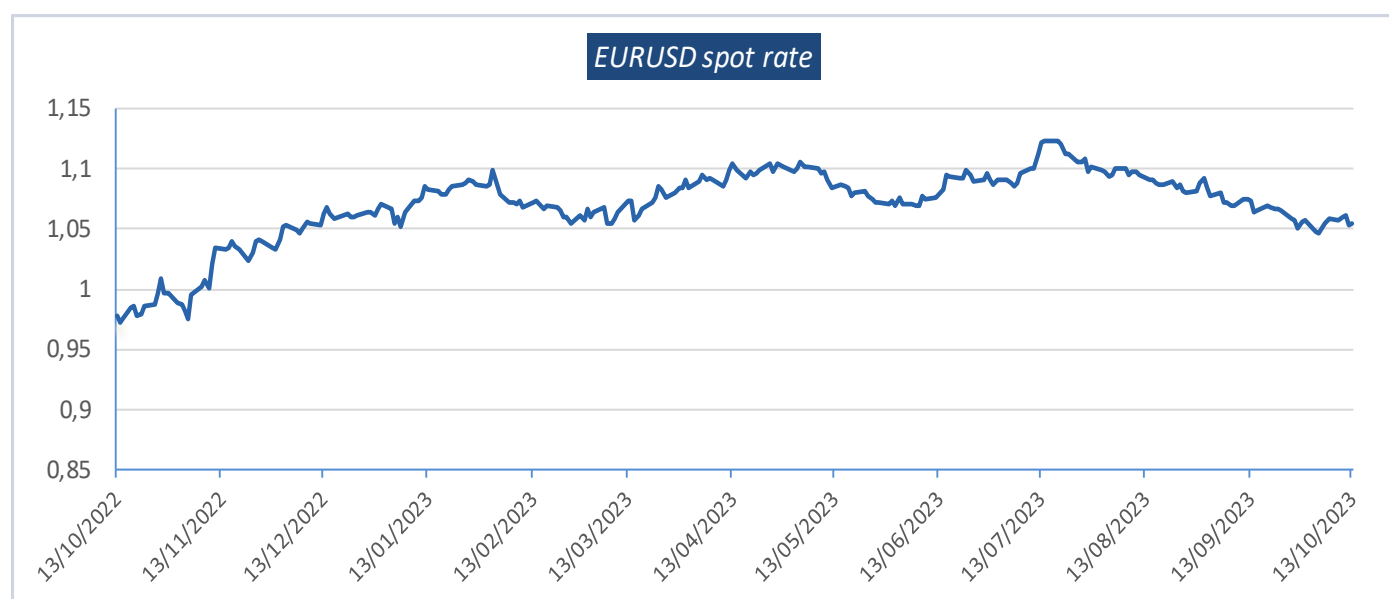
Sokratis Spithouris  
Stamatina Karavasili



## FOREIGN EXCHANGE

| SPOT RATES (base currency EUR) |            |                  |                    |                         |
|--------------------------------|------------|------------------|--------------------|-------------------------|
| Currency                       | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
| EURUSD                         | 1,055      | 0,18             | -1,71              | -1,48                   |
| EURGBP                         | 0,864      | 0,14             | 0,14               | 2,52                    |
| EURJPY                         | 157,890    | -0,11            | -0,11              | -11,07                  |
| EURCHF                         | 0,956      | 0,02             | 0,02               | 3,49                    |
| EURSEK                         | 11,547     | 0,30             | 0,30               | -3,34                   |
| EURNOK                         | 11,532     | 0,22             | 0,22               | -8,95                   |
| EURDKK                         | 7,457      | 0,01             | 0,01               | -0,27                   |

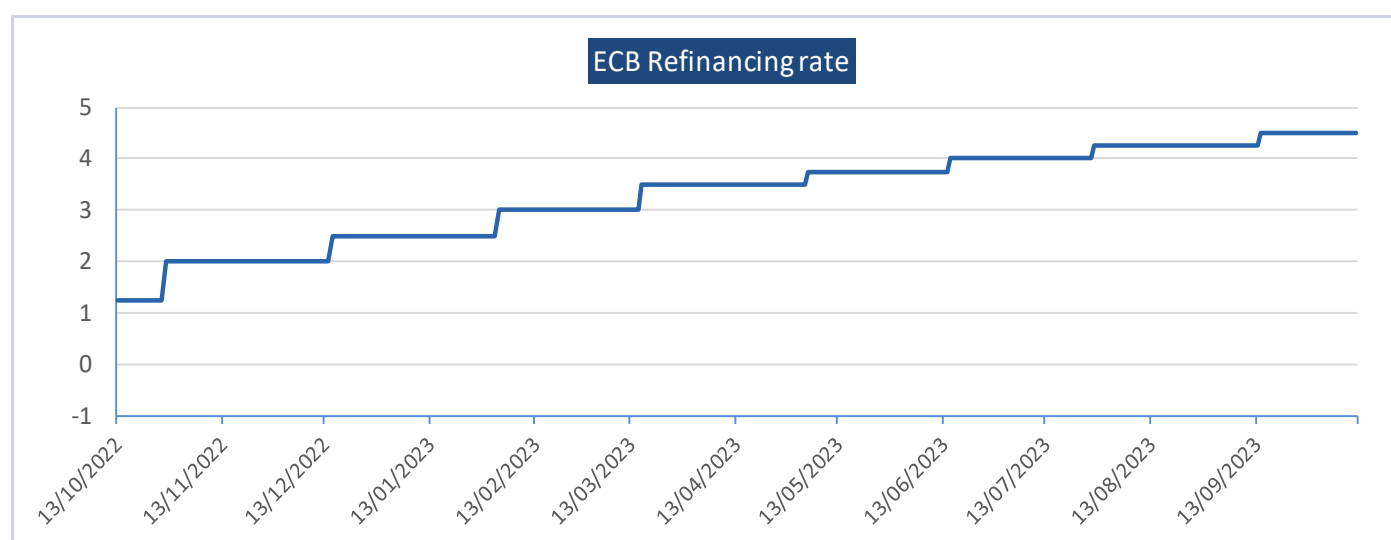
| SPOT RATES (base currency USD) |            |                  |                    |                         |
|--------------------------------|------------|------------------|--------------------|-------------------------|
| Currency                       | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
| GBPUSD                         | 1,221      | 0,31             | -2,22              | 1,08                    |
| USDJPY                         | 149,695    | 0,07             | -1,50              | -12,41                  |
| USDCHF                         | 0,907      | 0,20             | -1,42              | 1,97                    |
| USDSEK                         | 10,947     | 0,49             | 1,70               | -4,74                   |
| USDNOK                         | 10,933     | 0,40             | -1,99              | -10,33                  |
| USDDKK                         | 7,070      | 0,19             | -1,65              | -1,73                   |



## MONEY MARKET

## CENTRAL BANKS RATES

|                |                                      | Last price | Last update | Next review |
|----------------|--------------------------------------|------------|-------------|-------------|
| Eurozone       | Refinance Rate                       | 4,500      | 14/09/2023  | 26/10/2023  |
| Eurozone       | Marginal Lend.                       | 4,750      | 14/09/2023  | 26/10/2023  |
| Eurozone       | Deposit Facility                     | 4,000      | 14/09/2023  | 26/10/2023  |
| USA            | Fed Funds Target Rate<br>Upper Bound | 5,500      | 12/10/2023  | 01/11/2023  |
| USA            | Fed Funds Target Rate<br>Lower Bound | 5,250      | 12/10/2023  | 01/11/2023  |
| Japan          | BOJ Policy Rate                      | -0,100     | 12/10/2023  | 31/10/2023  |
| United Kingdom | BOE Official Rate                    | 5,250      | 12/10/2023  | 02/11/2023  |

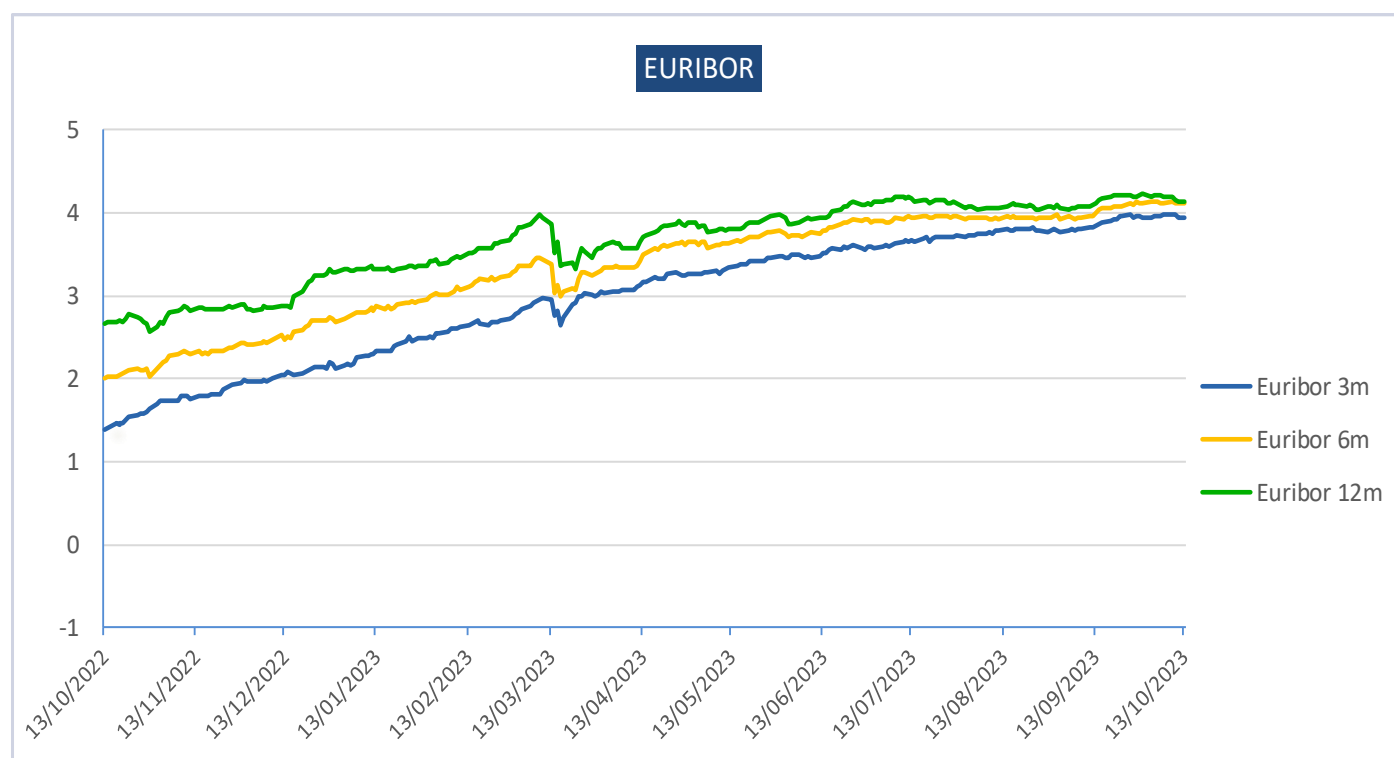


## INTEREST RATE SWAPS

|         | 1 year | 3 year | 5 year | 7 year | 10 year | 15 year | 20 year | 30 year |
|---------|--------|--------|--------|--------|---------|---------|---------|---------|
| EUR IRS | 4,115  | 3,529  | 3,347  | 3,312  | 3,338   | 3,382   | 3,291   | 3,043   |
| USD IRS | 5,384  | 4,632  | 4,412  | 4,357  | 4,345   | 4,368   | 4,328   | 4,121   |
| JPY IRS | 0,111  | 0,370  | 0,573  | 0,763  | 0,993   | 1,294   | 1,508   | 1,621   |
| GBP IRS | 5,373  | 4,833  | 4,532  | 4,374  | 4,302   | 4,302   | 4,286   | 4,202   |



| INTERBANK RATES    |         |          |          |           |
|--------------------|---------|----------|----------|-----------|
|                    | 1 month | 3 months | 6 months | 12 months |
| <b>EURIBOR</b>     | 3,865   | 3,952    | 4,114    | 4,145     |
| <b>SOFR (USD)</b>  | 5,335   | 5,394    | 5,440    | 5,369     |
| <b>SONIA (GBP)</b> | 5,222   | 5,285    | 5,351    | 5,377     |
| <b>SARON (CHF)</b> | 1,704   | 1,770    | 1,520    | 2,120     |
| <b>TORF (JPY)</b>  | -0,051  | -0,035   | -0,009   |           |




**FIXED INCOME**
**HELLENIC REPUBLIC BENCHMARKS BONDS**

| Name               | ISIN         | Coupon | Maturity   | Last price | Mid Yield | 1-day<br>yield<br>change<br>(bp) | 1-month<br>yield change<br>(bp) | Year to date<br>yield change<br>(bp) |
|--------------------|--------------|--------|------------|------------|-----------|----------------------------------|---------------------------------|--------------------------------------|
| <b>GGB 2-year</b>  | GR0118017657 | 3,375  | 15/02/2025 | 99,939     | 3,413     | -1                               | -3                              | 20                                   |
| <b>GGB 3-year</b>  | GR0114032577 | 0,000  | 12/02/2026 | 92,248     | 3,534     | -3                               | 3                               | 8                                    |
| <b>GGB 4-year</b>  | GR0118020685 | 2,000  | 22/04/2027 | 94,779     | 3,606     | -2                               | 2                               | -20                                  |
| <b>GGB 5-year</b>  | GR0114033583 | 3,875  | 15/06/2028 | 100,683    | 3,709     | -3                               | 0                               | 11                                   |
| <b>GGB 6-year</b>  | GR0124035693 | 3,875  | 12/03/2029 | 100,515    | 3,764     | -3                               | -1                              | 4                                    |
| <b>GGB 7-year</b>  | GR0124036709 | 1,500  | 18/06/2030 | 85,809     | 3,962     | -2                               | 9                               | -7                                   |
| <b>GGB 8-year</b>  | GR0124037715 | 0,750  | 18/06/2031 | 78,992     | 3,982     | -3                               | 10                              | -60                                  |
| <b>GGB 9-year</b>  | GR0124038721 | 1,750  | 18/06/2032 | 83,310     | 4,072     | -3                               | 15                              | -46                                  |
| <b>GGB 10-year</b> | GR0124039737 | 4,250  | 15/06/2033 | 100,207    | 4,221     | -6                               | 18                              | -34                                  |
| <b>GGB 15-year</b> | GR0128017747 | 4,375  | 18/07/2038 | 97,776     | 4,584     | -3                               | 27                              | -19                                  |
| <b>GGB 20-year</b> | GR0138015814 | 4,200  | 30/01/2042 | 94,390     | 4,661     | -5                               | 30                              | 47                                   |
| <b>GGB 30-year</b> | GR0138017836 | 1,875  | 24/01/2052 | 57,164     | 4,618     | -5                               | 25                              | 15                                   |

**HELLENIC REPUBLIC TREASURY BILLS**

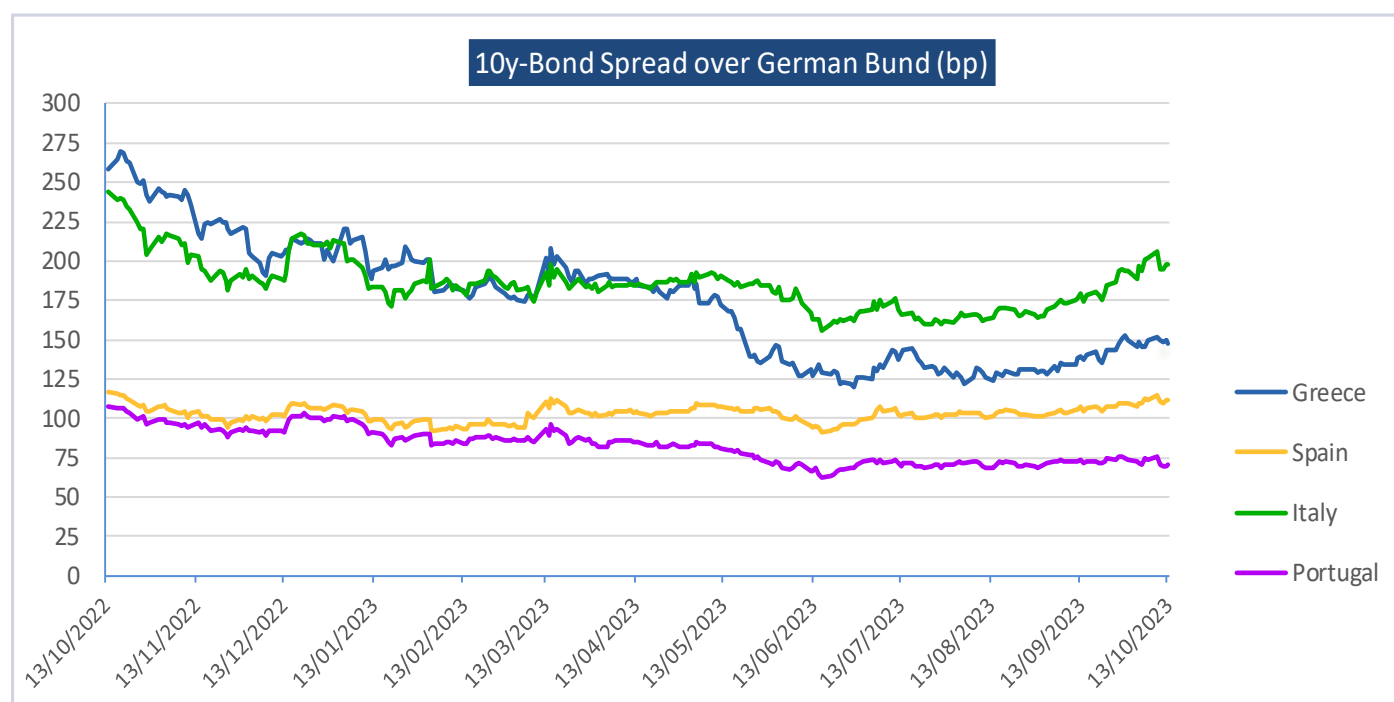
| ISIN         | Series | Maturity   | Last price | Mid Yield |
|--------------|--------|------------|------------|-----------|
| GR0000227331 | 13W    | 05/01/2024 | 99,135     | 3,926     |
| GR0002251206 | 26W    | 29/03/2024 | 98,227     | 3,961     |
| GR0004131570 | 52W    | 08/03/2024 | 98,731     | 3,236     |
| GR0004132586 | 52W    | 07/06/2024 | 97,652     | 3,700     |
| GR0004133592 | 52W    | 06/09/2024 | 96,655     | 3,833     |

**GREEK BONDS SPREAD OVER EU COUNTRIES (bp)**

|                 | 5 year | 10 year | 15 year |
|-----------------|--------|---------|---------|
| <b>GERMANY</b>  | 104    | 147     | 165     |
| <b>SPAIN</b>    | 19     | 36      | 34      |
| <b>ITALY</b>    | -43    | -51     | -42     |
| <b>PORTUGAL</b> | 61     | 77      | 70      |
| <b>FRANCE</b>   | 61     | 86      | 95      |



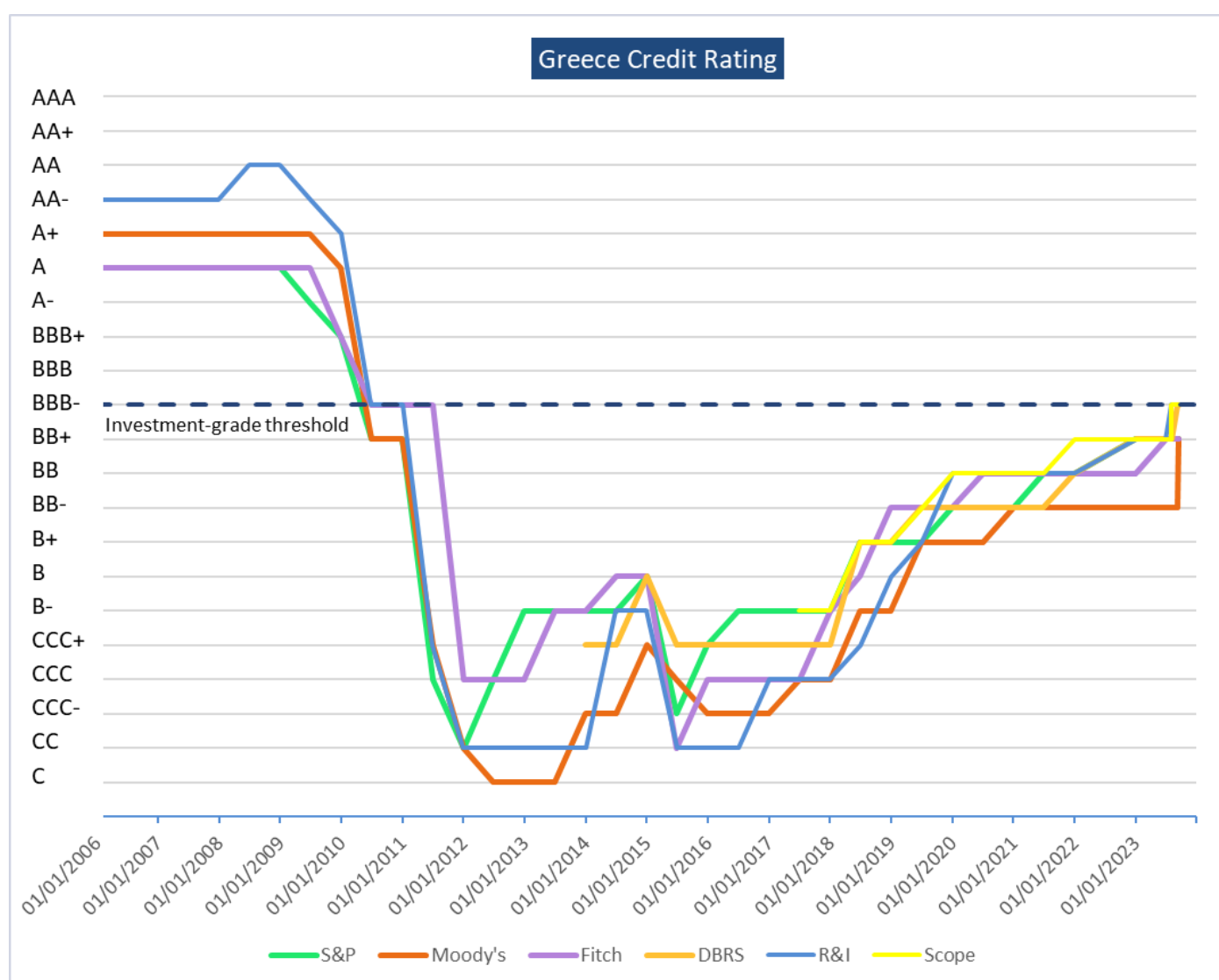
| <b>BONDS SPREAD OVER GERMAN BUND (bp)</b> |               |                |                |
|-------------------------------------------|---------------|----------------|----------------|
|                                           | <b>5 year</b> | <b>10 year</b> | <b>15 year</b> |
| <b>GREECE</b>                             | 104           | 147            | 165            |
| <b>SPAIN</b>                              | 84            | 111            | 131            |
| <b>ITALY</b>                              | 147           | 198            | 207            |
| <b>PORTUGAL</b>                           | 43            | 70             | 94             |
| <b>FRANCE</b>                             | 43            | 61             | 70             |





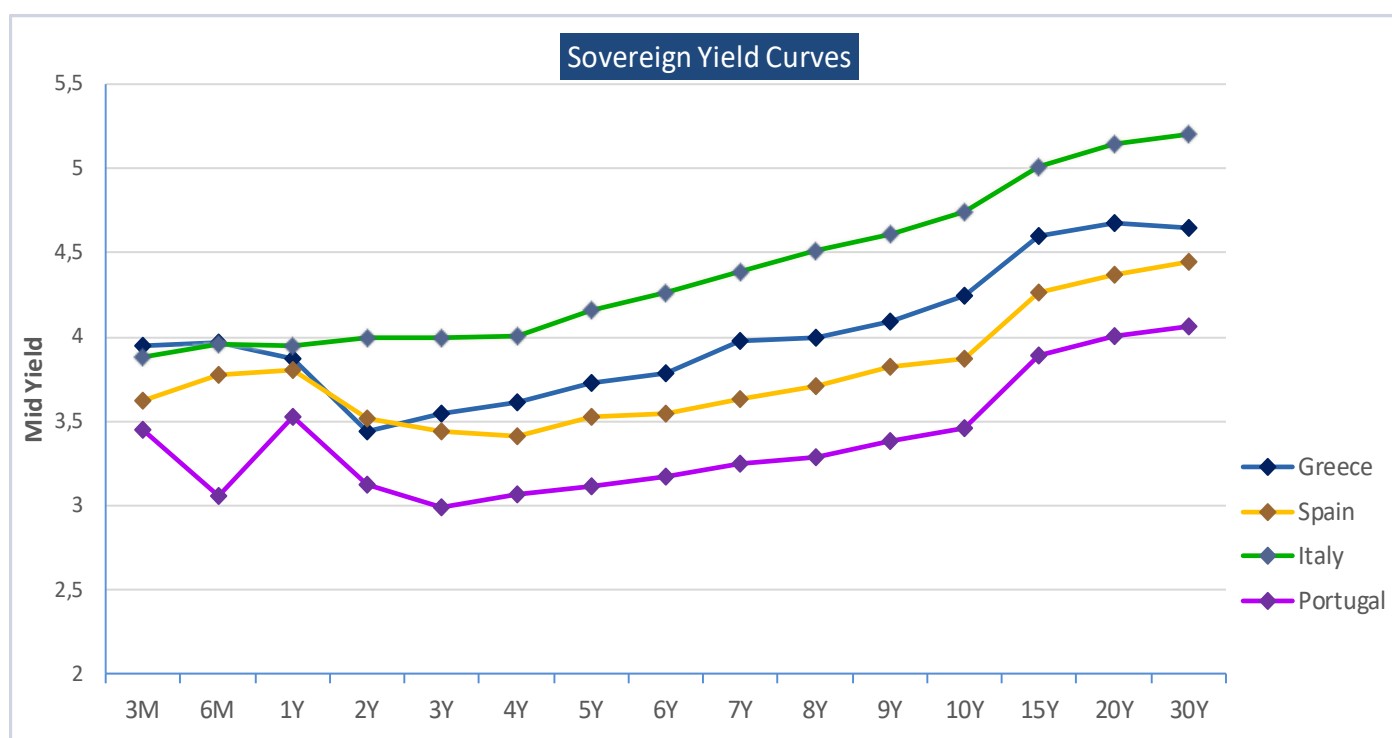
| CREDIT RATINGS  |                     |         |         |         |        |         |                  |         |                       |         |                    |         |
|-----------------|---------------------|---------|---------|---------|--------|---------|------------------|---------|-----------------------|---------|--------------------|---------|
|                 | Standard and Poor's |         | Moody's |         | Fitch  |         | DBRS Morningstar |         | Rating and Investment |         | Scope Ratings GmbH |         |
|                 | Rating              | Outlook | Rating  | Outlook | Rating | Outlook | Rating           | Outlook | Rating                | Outlook | Rating             | Outlook |
| <b>GREECE</b>   | BB+                 | POS     | Ba1     | STABLE  | BB+    | STABLE  | BBBL             | STABLE  | BBB-                  | STABLE  | BBB-               | STABLE  |
| <b>SPAIN</b>    | Au                  | STABLE  | Baa1    | STABLE  | A-     | STABLE  | A                | STABLE  | A                     | STABLE  | A-                 | STABLE  |
| <b>ITALY</b>    | BBBu                | STABLE  | Baa3u   | NEG     | BBB    | STABLE  | BBBH             | STABLE  | BBB+                  | STABLE  | BBB+               | STABLE  |
| <b>PORTUGAL</b> | BBB+u               | POS     | Baa2    | POS     | A-u    | STABLE  | A                | STABLE  | BBB                   | STABLE  | A-                 | STABLE  |

Note: Investment grade ratings are BBB- or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.




**SOVEREIGN YIELD CURVES**

|                 | 3 month | 6 month | 1 year | 5 year | 10 year | 15 year | 20 year | 30 year |
|-----------------|---------|---------|--------|--------|---------|---------|---------|---------|
| <b>GREECE</b>   | 3,949   | 3,970   | 3,870  | 3,728  | 4,240   | 4,598   | 4,678   | 4,642   |
| <b>SPAIN</b>    | 3,619   | 3,777   | 3,804  | 3,525  | 3,871   | 4,260   | 4,369   | 4,449   |
| <b>ITALY</b>    | 3,876   | 3,959   | 3,947  | 4,154  | 4,740   | 5,011   | 5,144   | 5,203   |
| <b>PORTUGAL</b> | 3,453   | 3,059   | 3,528  | 3,113  | 3,461   | 3,893   | 4,002   | 4,062   |
| <b>U.S.A</b>    | 5,496   | 5,556   | 5,391  | 4,652  | 4,655   | -       | 5,016   | 4,819   |
| <b>JAPAN</b>    | -0,130  | -0,129  | -0,083 | 0,315  | 0,757   | 1,211   | 1,520   | 1,675   |
| <b>U.K.</b>     | 5,322   | 5,381   | 4,945  | 4,425  | 4,394   | 4,703   | 4,805   | 4,852   |

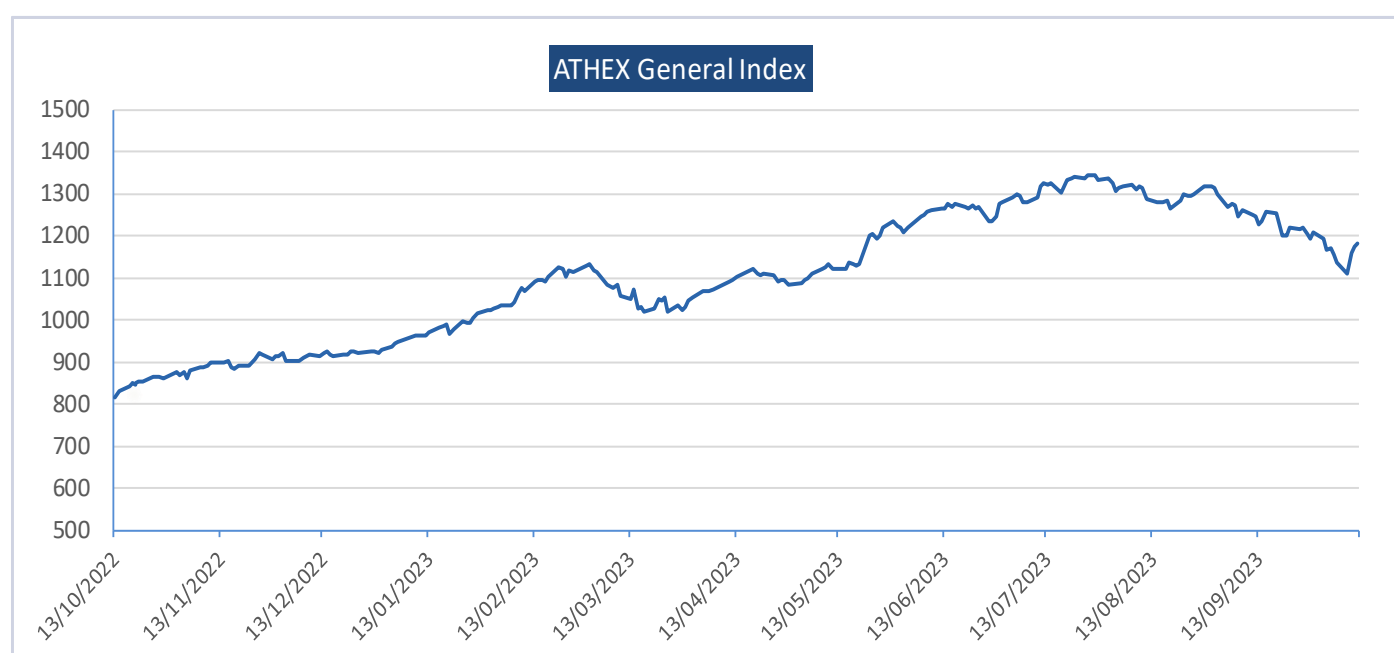

**BOND FUTURES**

| Currency            | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|---------------------|------------|------------------|--------------------|-------------------------|
| <b>BUND</b>         | 129,370    | 0,16             | -0,81              | -0,86                   |
| <b>BOBL</b>         | 116,140    | 0,13             | -0,09              | -0,19                   |
| <b>SCHATZ</b>       | 105,095    | 0,05             | 0,03               | 0,54                    |
| <b>US LOND BOND</b> | 112,188    | 0,64             | -6,24              | -14,05                  |
| <b>US 10YR</b>      | 107,594    | 0,34             | -2,20              | -7,87                   |
| <b>US 5YR</b>       | 105,156    | 0,19             | -1,02              | -4,84                   |
| <b>US 2YR</b>       | 101,367    | 0,07             | -0,24              | -2,86                   |



## EQUITIES

| STOCK INDICES                         |    |            |                  |                    |                         |
|---------------------------------------|----|------------|------------------|--------------------|-------------------------|
|                                       |    | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
| <b>Athens Stock Exchange General</b>  | GR | 1.182,31   | 0,56             | -3,50              | 27,16                   |
| <b>EURO STOXX 50 Price EUR</b>        | EC | 4.189,09   | -0,22            | -0,81              | 10,42                   |
| <b>Deutsche Boerse AG German Stoc</b> | GE | 15.374,72  | -0,33            | -0,33              | 10,42                   |
| <b>FTSE 100 Index</b>                 | GB | 7.650,46   | 0,07             | 0,07               | 2,67                    |
| <b>CAC 40 Index</b>                   | FR | 7.096,42   | -0,11            | -0,11              | 9,62                    |
| <b>IBEX 35 Index</b>                  | SP | 9.344,80   | 0,09             | 0,09               | 13,56                   |
| <b>FTSE MIB Index</b>                 | IT | 28.456,52  | -0,13            | -0,13              | 20,03                   |
| <b>Dow Jones Industrial Average</b>   | US | 33.631,14  | -0,51            | -0,51              | 1,46                    |
| <b>S&amp;P 500 INDEX</b>              | US | 4.349,61   | -0,62            | -0,62              | 13,29                   |
| <b>NASDAQ Composite Index</b>         | US | 13.574,22  | -0,63            | -0,63              | 29,69                   |
| <b>Nikkei 225</b>                     | JN | 32.315,99  | -0,55            | -0,55              | 23,84                   |



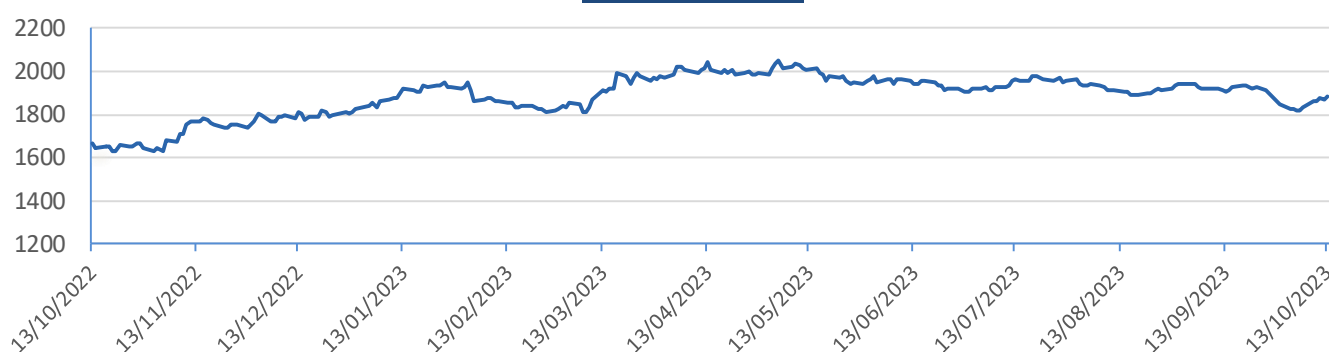


## COMMODITIES AND ENERGY

## PRECIOUS METALS

|                  | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|------------------|------------|------------------|--------------------|-------------------------|
| <b>Gold</b>      | 1.881,240  | 0,66             | -1,41              | 3,14                    |
| <b>Silver</b>    | 22,131     | 1,38             | -3,10              | -7,61                   |
| <b>Palladium</b> | 1.144,610  | 0,32             | -8,73              | -36,15                  |
| <b>Platinum</b>  | 873,130    | 0,28             | -3,41              | -18,72                  |

Gold spot (\$/Oz)



## ENERGY

|                        | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|------------------------|------------|------------------|--------------------|-------------------------|
| <b>Brent Crude Oil</b> | 87,430     | 1,66             | -4,13              | 7,08                    |
| <b>WTI Crude Oil</b>   | 84,410     | 1,81             | -3,95              | 8,48                    |
| <b>Natural Gas</b>     | 3,316      | -0,84            | 11,01              | -26,05                  |

Brent Crude Oil (Future)



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