

# MARKET REPORT

Friday, 07 June 2024



HELLENIC REPUBLIC  
Public Debt Management Agency

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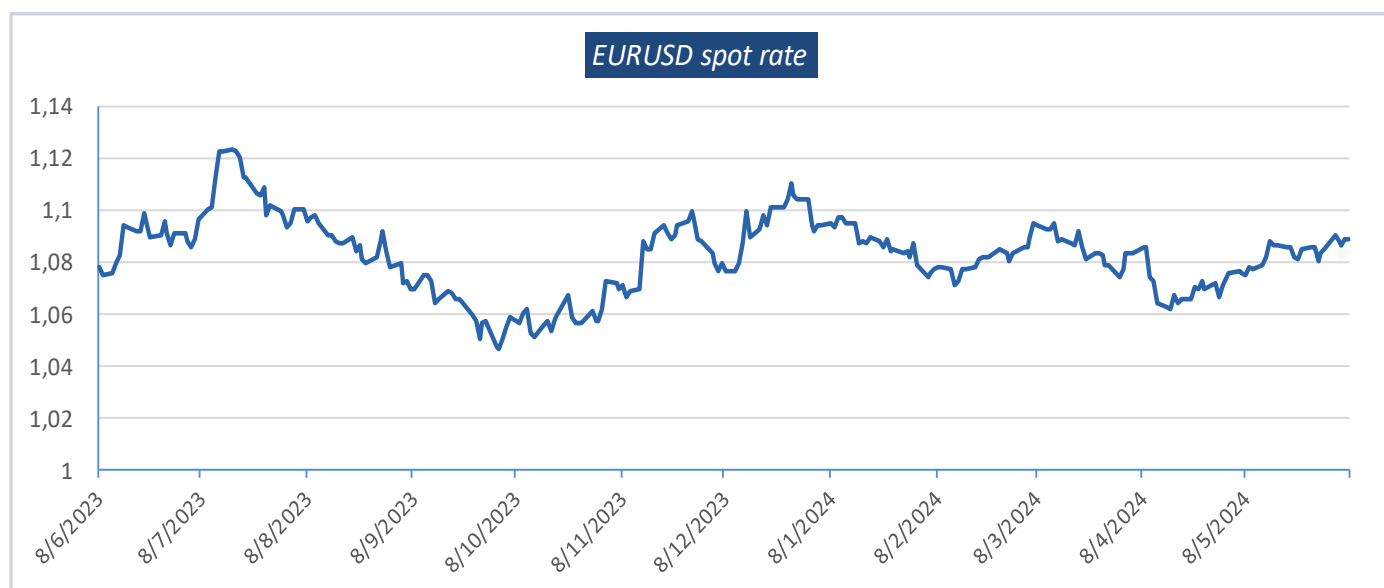
## FOREIGN EXCHANGE

## SPOT RATES (base currency EUR)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
EURUSD	1,089	-0,05	1,21	-1,40
EURGBP	0,851	-0,00	0,99	1,82
EURJPY	169,190	0,17	-1,67	-7,96
EURCHF	0,968	-0,00	0,88	-4,09
EURSEK	11,294	0,21	3,45	-1,39
EURNOK	11,509	-0,12	1,94	-2,48
EURDKK	7,460	-0,00	0,00	-0,07

## SPOT RATES (base currency USD)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
GBPUSD	1,279	-0,04	2,21	0,43
USDJPY	155,425	0,12	-0,48	-9,26
USDCHF	0,890	-0,05	2,10	-5,43
USDSEK	10,376	0,14	4,66	-2,91
USDNOK	10,573	-0,20	3,17	-3,79
USDDKK	6,854	-0,05	1,20	-1,46

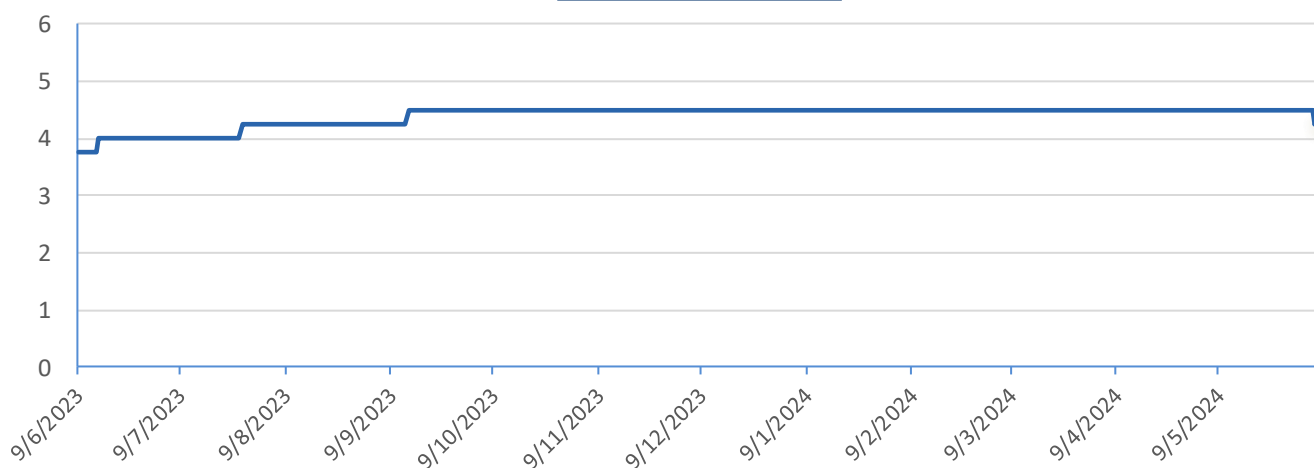


## MONEY MARKET

### CENTRAL BANKS RATES

		Last price	Last review	Next scheduled review
Eurozone	Refinance Rate	4,250	6/6/2024	18/7/2024
Eurozone	Marginal Lend.	4,500	6/6/2024	18/7/2024
Eurozone	Deposit Facility	3,750	6/6/2024	18/7/2024
USA	Fed Funds Target Rate Upper Bound	5,500	1/5/2024	12/6/2024
USA	Fed Funds Target Rate Lower Bound	5,250	1/5/2024	12/6/2024
Japan	BOJ Policy Rate	0,100	26/4/2024	14/6/2024
United Kingdom	BOE Official Rate	5,250	9/5/2024	20/6/2024

ECB Refinancing rate

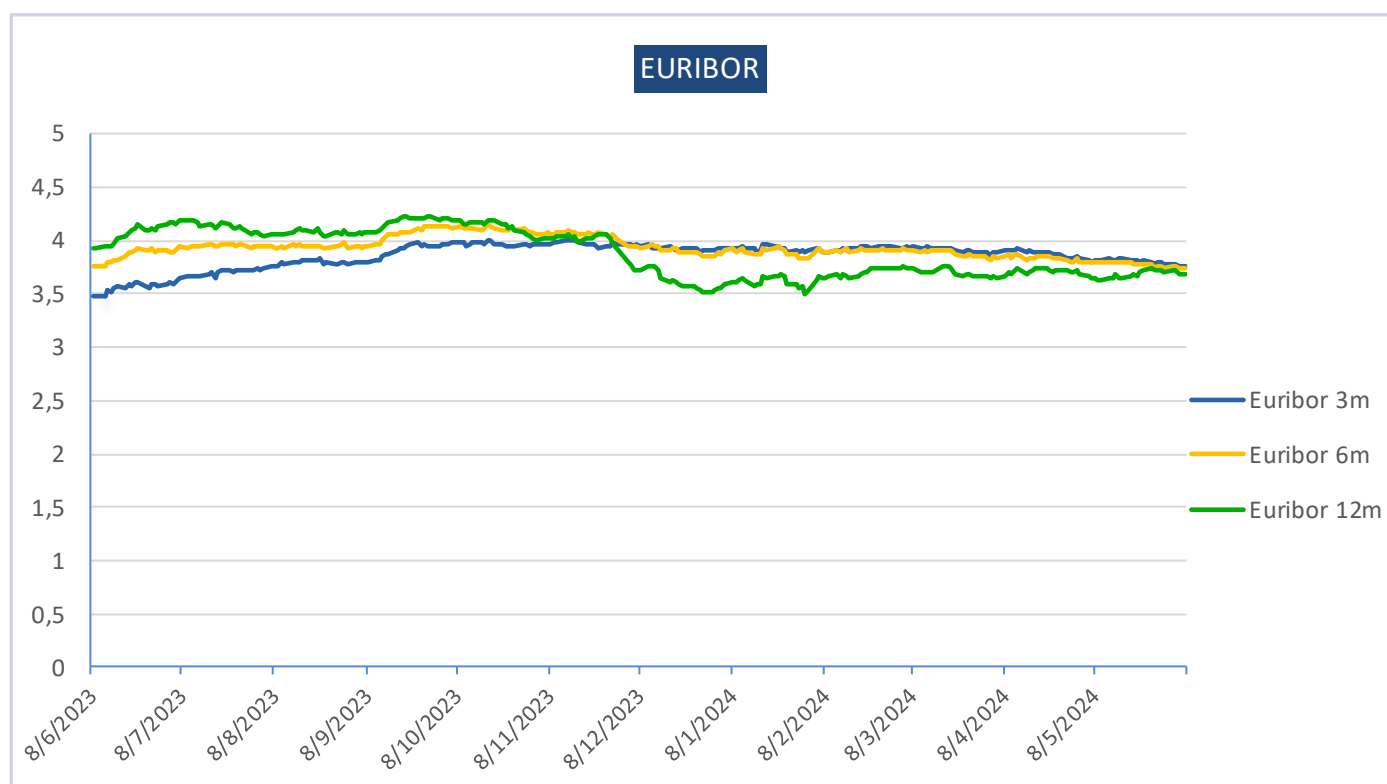


### INTEREST RATE SWAPS

	1 year	3 year	5 year	7 year	10 year	15 year	20 year	30 year
EUR IRS	3,649	3,125	2,912	2,828	2,801	2,806	2,728	2,504
USD IRS	5,068	4,338	4,069	3,970	3,921	3,915	3,878	3,691
JPY IRS	0,254	0,529	0,671	0,821	1,040	1,332	1,555	1,725
GBP IRS	4,991	4,360	4,046	3,912	3,880	3,928	3,942	3,888



INTERBANK RATES				
	1 month	3 months	6 months	12 months
<b>EURIBOR</b>	3,676	3,752	3,738	3,690
<b>SOFR (USD)</b>	5,326	5,334	5,275	5,092
<b>SONIA (GBP)</b>	5,205	5,192	5,149	5,027
<b>SARON (CHF)</b>	1,428	1,500	1,520	1,850
<b>TORF (JPY)</b>	0,083	0,115	0,184	





## FIXED INCOME

## HELLENIC REPUBLIC BENCHMARKS BONDS

Name	ISIN	Coupon	Maturity	Last price	Mid yield	1-day yield change (bp)	1-month yield change (bp)	Year to date yield change (bp)
GGB 2-year	GR0114032577	0,000	12/2/2026	95,382	2,868	3	4	11
GGB 3-year	GR0118020685	2,000	22/4/2027	97,522	2,913	1	19	56
GGB 4-year	GR0114033583	3,875	15/6/2028	102,923	3,089	-0	13	91
GGB 5-year	GR0124035693	3,875	12/3/2029	103,142	3,150	1	15	64
GGB 6-year	GR0124036709	1,500	18/6/2030	90,597	3,245	1	17	75
GGB 7-year	GR0124037715	0,750	18/6/2031	84,330	3,286	1	18	44
GGB 8-year	GR0124038721	1,750	18/6/2032	88,808	3,366	0	20	43
GGB 9-year	GR0124039737	4,250	15/6/2033	105,872	3,480	1	18	51
GGB 10-year	GR0124040743	3,375	15/6/2034	98,215	3,590	1	17	54
GGB 15-year	GR0128017747	4,375	18/7/2038	105,609	3,851	0	13	36
GGB 20-year	GR0138015814	4,200	30/1/2042	103,322	3,934	2	16	28
GGB 30-year	GR0138018842	4,125	15/6/2054	99,643	4,146	0	16	67

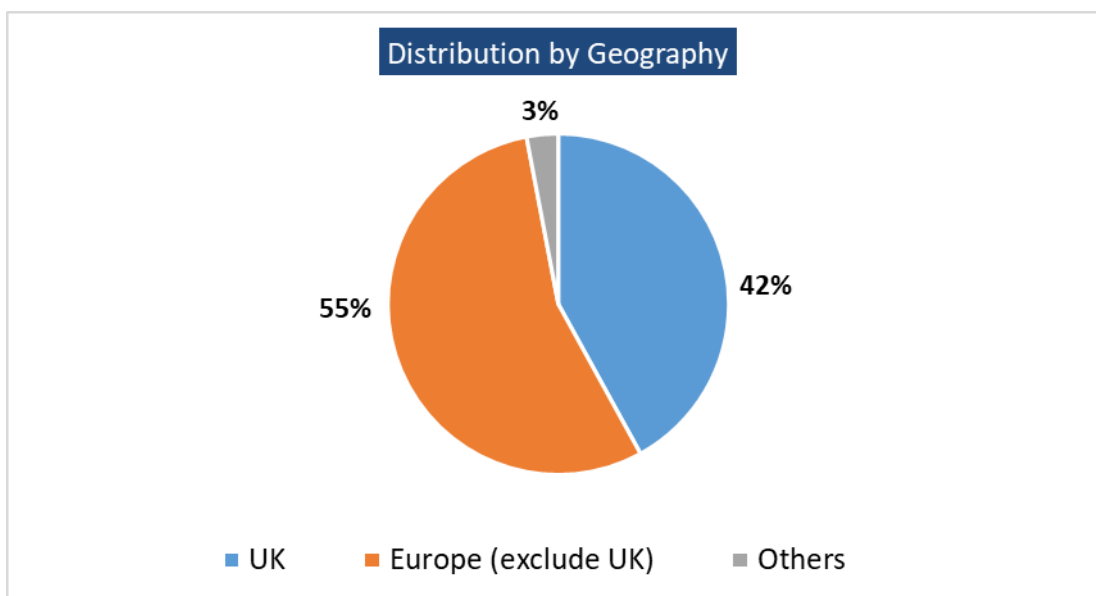
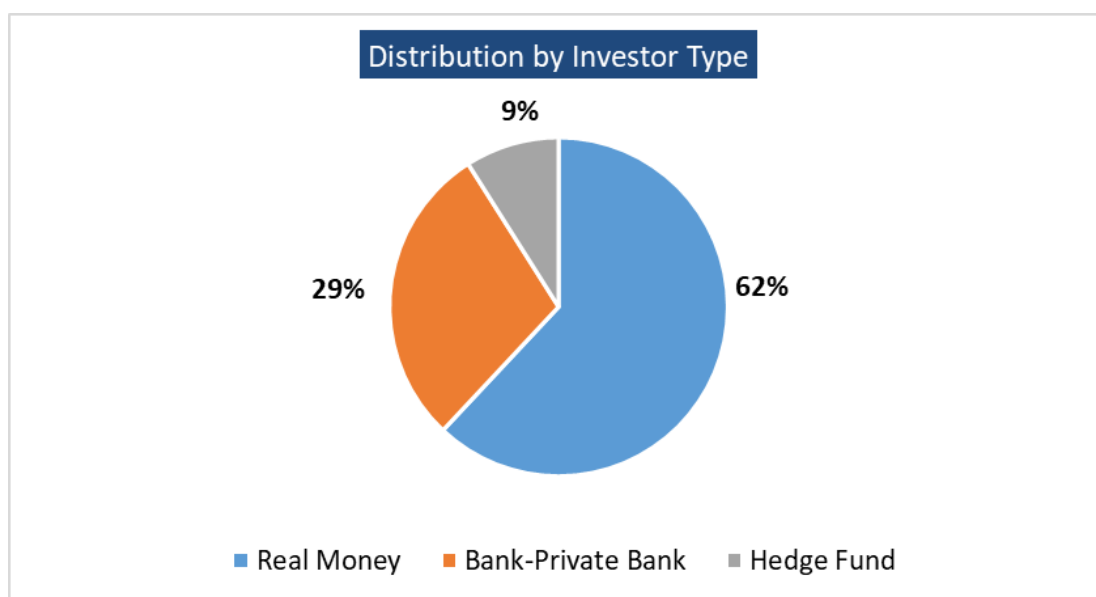
## HELLENIC REPUBLIC TREASURY BILLS

ISIN	Series	Maturity	Mid price	Mid yield
GR0000231374	13W	5/7/2024	99,733	4,023
GR0000232380	13W	2/8/2024	99,451	3,825
GR0002254234	26W	28/6/2024	99,832	3,564
GR0002256254	26W	26/7/2024	99,553	3,596
GR0002257260	26W	23/8/2024	99,245	3,754
GR0002258276	26W	27/9/2024	98,909	3,677
GR0002259282	26W	25/10/2024	98,697	3,495
GR0002260298	26W	29/11/2024	98,338	3,558
GR0004133592	52W	6/9/2024	99,130	3,632
GR0004134608	52W	6/12/2024	98,326	3,444
GR0004135613	52W	7/3/2025	97,442	3,513
GR0004136629	52W	6/6/2025	96,751	3,359



## HELLENIC REPUBLIC 30-YEAR BENCHMARK BOND

<b>Notional</b>	EUR 3 billion
<b>Coupon</b>	4.125% (Fixed, annual)
<b>Issue date</b>	2 May 2024
<b>Maturity date</b>	15 June 2054
<b>Re-offer spread</b>	MS+165 bps / DBR 2.5% 08/2054 (95.40%) + 151.8bps
<b>Re-offer price/yield</b>	98.057% / 4.241%





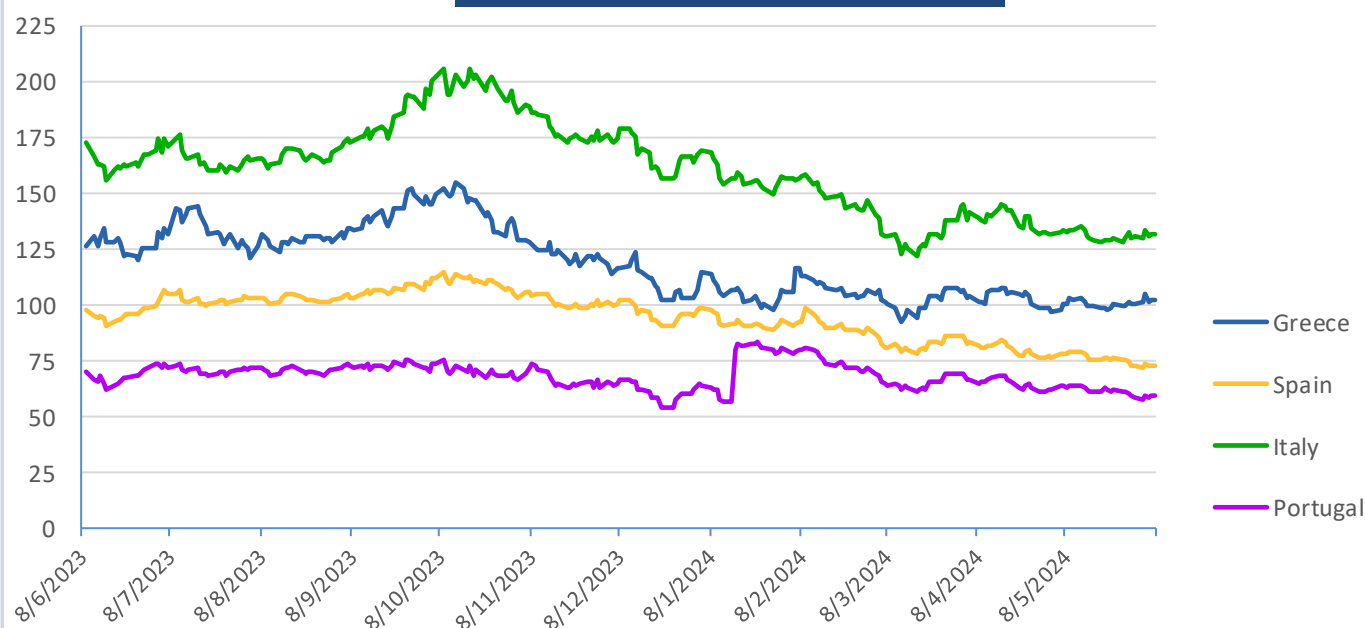
### GREEK BONDS SPREAD OVER EU COUNTRIES (bp)

	5 year	10 year	15 year
<b>GERMANY</b>	54	104	117
<b>SPAIN</b>	13	30	25
<b>ITALY</b>	-32	-29	-35
<b>PORTUGAL</b>	36	43	49
<b>FRANCE</b>	23	55	60

### BONDS SPREAD OVER GERMAN BUND (bp)

	5 year	10 year	15 year
<b>GREECE</b>	54	104	117
<b>SPAIN</b>	41	73	91
<b>ITALY</b>	85	133	151
<b>PORTUGAL</b>	18	60	68
<b>FRANCE</b>	31	48	56

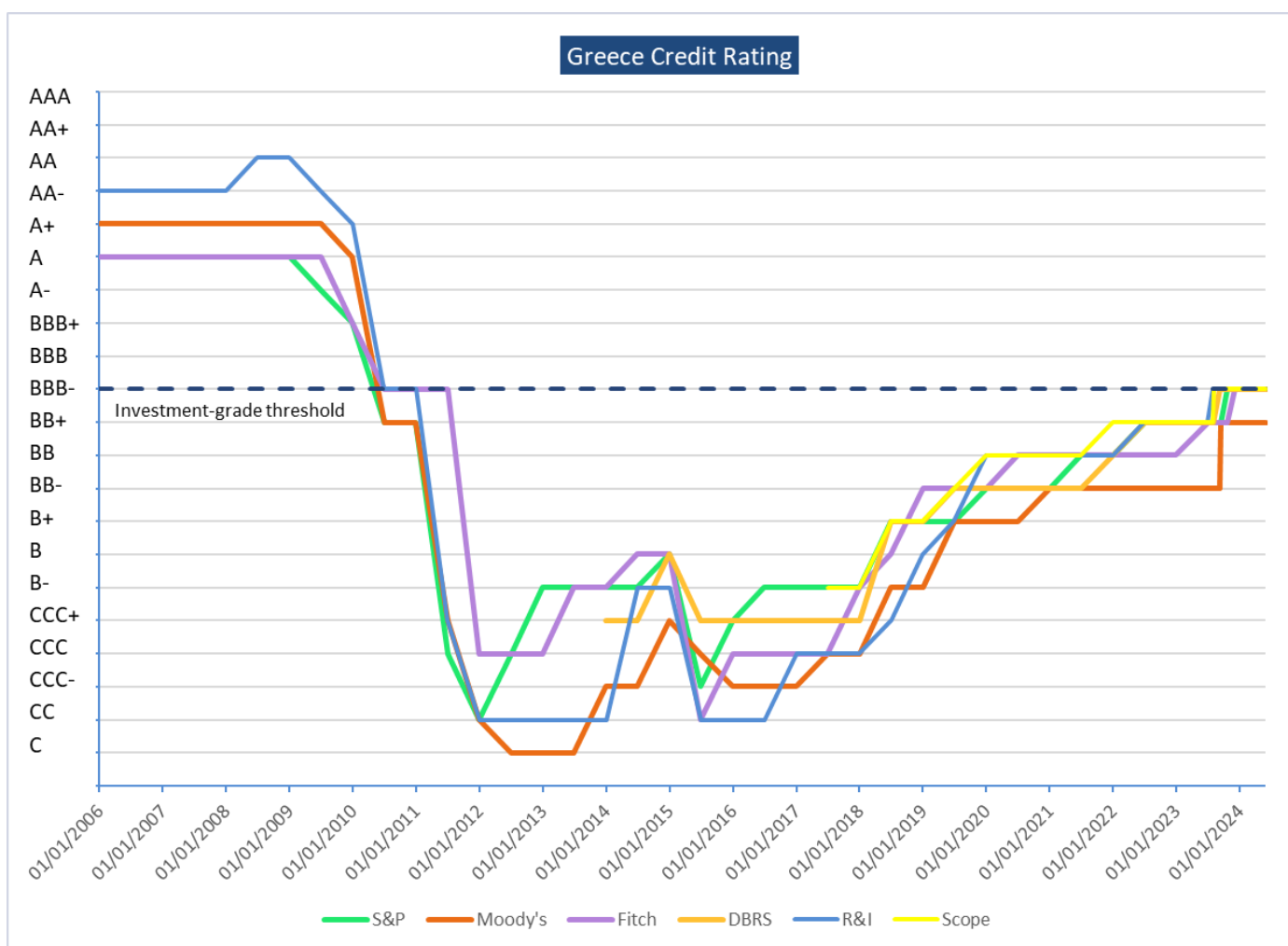
10y-Bond Spread over German Bund (bp)





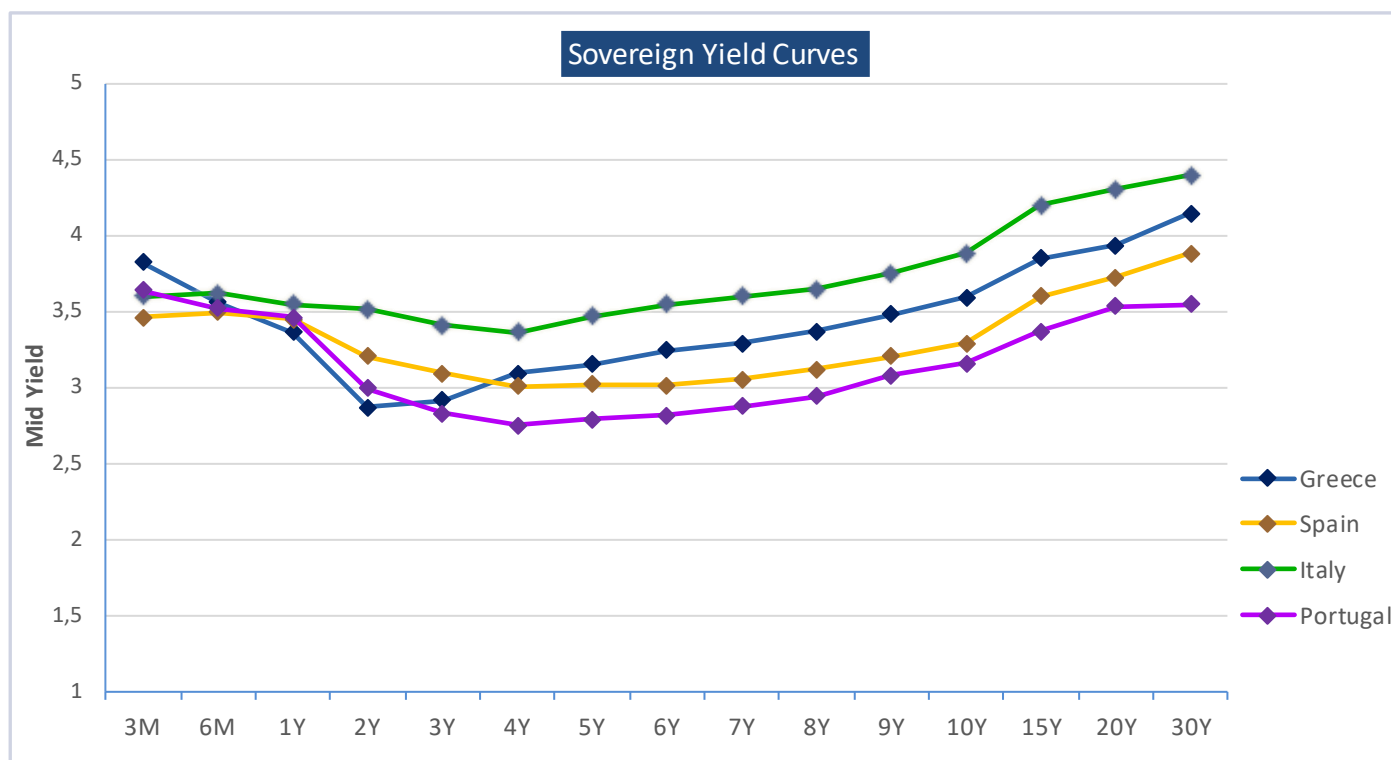
CREDIT RATINGS												
	Standard and Poor's		Moody's		Fitch		DBRS Morningstar		Rating and Investment		Scope Ratings GmbH	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
<b>GREECE</b>	BBB-	POS	Ba1	STABLE	BBB-	STABLE	BBBL	STABLE	BBB-	STABLE	BBB-	STABLE
<b>SPAIN</b>	Au	STABLE	Baa1	POS	A-	STABLE	A	POS	A	STABLE	A-	POS
<b>ITALY</b>	BBBu	STABLE	Baa3u	STABLE	BBBu	STABLE	BBBH	STABLE	BBB+	STABLE	BBB+	STABLE
<b>PORTUGAL</b>	A-u	POS	A3	STABLE	A-u	STABLE	A	STABLE	BBB+	STABLE	A-	STABLE

Note: Investment grade ratings are BBB- or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.



## SOVEREIGN YIELD CURVES

	3 month	6 month	1 year	5 year	10 year	15 year	20 year	30 year
<b>GREECE</b>	3,825	3,558	3,359	3,150	3,590	3,851	3,934	4,146
<b>SPAIN</b>	3,463	3,493	3,450	3,022	3,289	3,599	3,722	3,883
<b>ITALY</b>	3,596	3,616	3,544	3,465	3,881	4,197	4,306	4,398
<b>PORTUGAL</b>	3,639	3,517	3,458	2,792	3,158	3,366	3,535	3,546
<b>GERMANY</b>	3,519	3,517	3,387	2,613	2,555	2,686	2,731	2,677
<b>U.S.A</b>	5,394	5,334	5,097	4,307	4,296	-	4,524	4,441
<b>JAPAN</b>	0,046	0,049	0,178	0,547	0,968	1,470	1,764	2,089



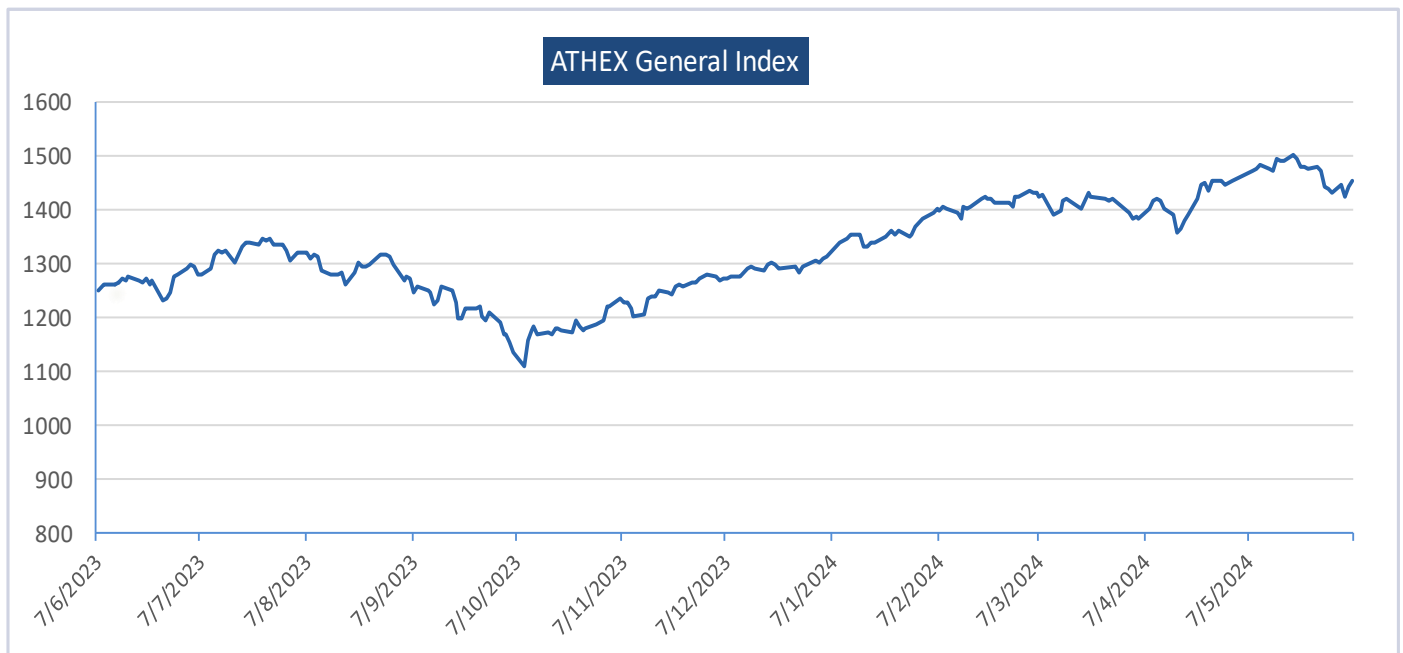
## BOND FUTURES

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>BUND</b>	130,940	-0,03	-1,25	-4,89
<b>BOBL</b>	115,790	-0,03	-0,82	-5,41
<b>SCHATZ</b>	105,340	-0,01	-0,33	-2,53
<b>US LOND BOND</b>	119,219	-0,18	2,09	-4,77
<b>US 10YR</b>	110,250	-0,10	0,90	-3,41
<b>US 5YR</b>	106,727	-0,07	0,56	-2,58
<b>US 2YR</b>	102,176	-0,03	0,12	-1,74

## EQUITIES

### STOCK INDICES

		Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>Athens Stock Exchange General</b>	GR	1.452,08	-0,05	-0,01	12,29
<b>EURO STOXX 50 Price EUR</b>	EC	5.062,62	-0,13	0,93	11,97
<b>Deutsche Boerse AG German Stoc</b>	GE	18.575,44	-0,41	0,79	10,89
<b>FTSE 100 Index</b>	GB	8.259,22	-0,32	-0,65	6,80
<b>CAC 40</b>	FR	8.006,84	-0,41	-0,85	6,15
<b>IBEX 35 Index</b>	SP	11.455,00	0,10	3,38	13,39
<b>FTSE MIB Index</b>	IT	34.771,93	-0,18	1,55	14,56
<b>Dow Jones Industrial Average</b>	US	38.886,17	0,20	0,00	3,17
<b>S&amp;P 500 INDEX</b>	US	5.352,96	-0,02	3,19	12,23
<b>NASDAQ Composite Index</b>	US	17.173,12	-0,09	5,15	14,40
<b>Nikkei 225</b>	JN	38.683,93	-0,05	-0,39	15,60

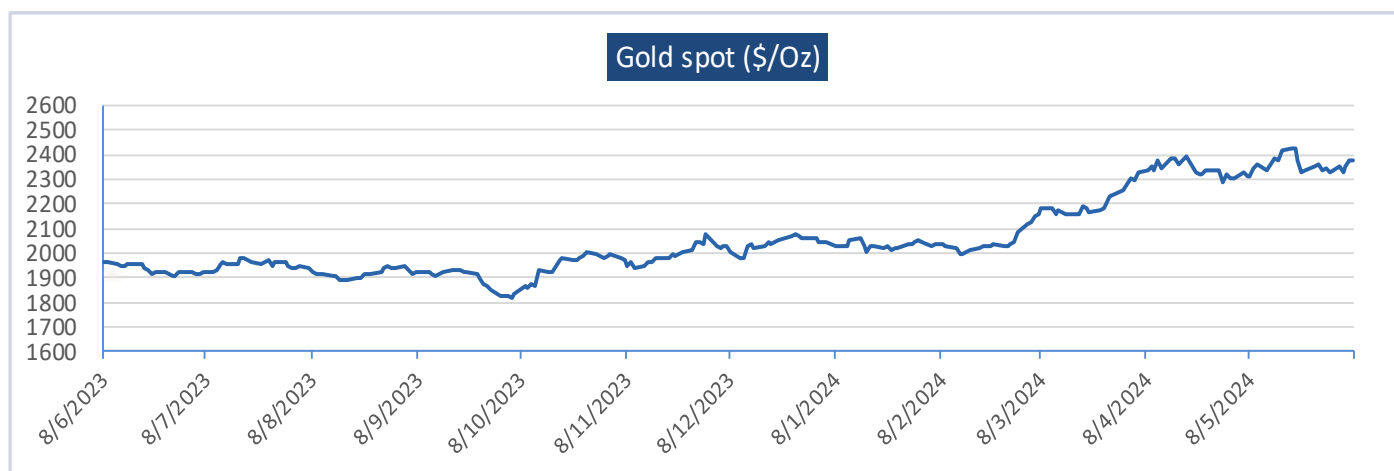




## COMMODITIES AND ENERGY

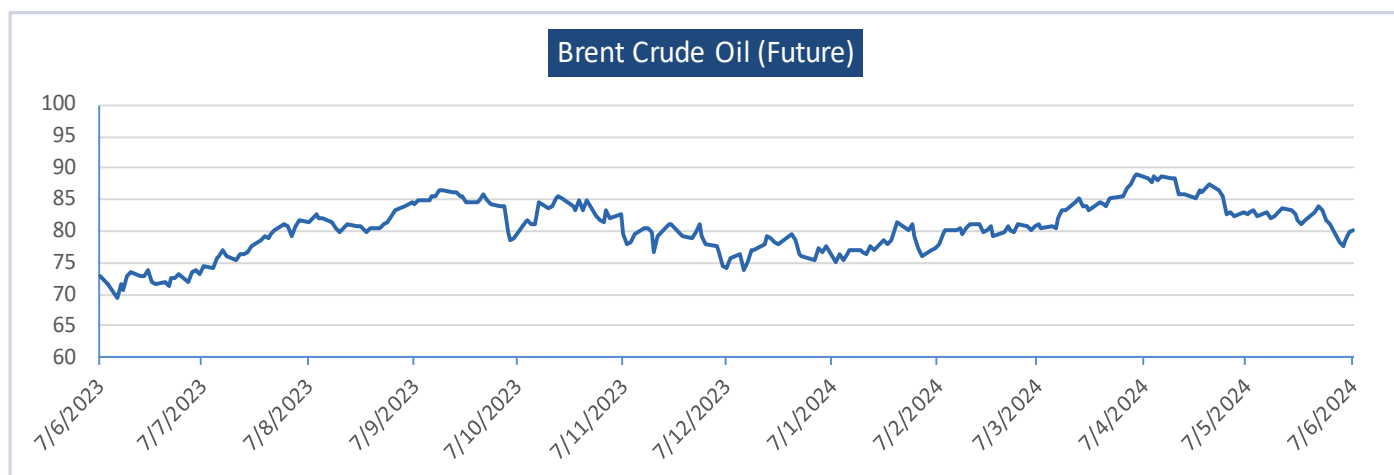
### PRECIOUS METALS

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>Gold</b>	2.344,550	-1,33	1,32	13,65
<b>Silver</b>	30,679	-2,06	12,62	28,93
<b>Palladium</b>	925,110	-0,86	-5,04	-15,92
<b>Platinum</b>	999,890	-0,74	2,18	0,81



### ENERGY

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>Brent Crude Oil</b>	79,610	-0,33	-3,76	4,52
<b>WTI Crude Oil</b>	75,300	-0,33	-3,54	4,63
<b>Natural Gas</b>	2,830	0,32	14,53	6,71



## ECONOMIC INDICATORS

GREEK MAIN ECONOMIC INDICATORS					
	2020	2021	2022	2023	2024*
<b>Nominal GDP</b> (million €)	165.016	181.500	206.620	220.303	230.891
<b>Real GDP growth</b> (%)	-9,3	8,4	5,6	2,0	2,5
<b>Harmonized CPI</b> (annual average rate of % change)	-1,3	0,6	9,3	4,2	2,6
<b>Unemployment rate</b> (% average seasonally adjusted)	16,3	14,8	12,4	11,1	10,6

\* estimations/projections

GREEK PUBLIC FINANCE AND DEBT					
	2020	2021	2022	2023	2024*
<b>General Government Debt</b> (million €)**	341.588	353.910	356.796	356.695	352.500
<b>General Government Debt</b> (% GDP)**	207,0	195,0	172,7	161,9	152,7
<b>General Government Primary deficit(-)/surplus(+)</b> (% GDP)**	-6,8	-4,5	0,0	1,9	2,1
<b>General Government deficit(-)/surplus(+)</b> (% GDP)**	-9,8	-7,0	-2,5	-1,6	-1,2
<b>General Government interest payments after swaps on cash basis</b> (% GDP)				2,2	2,1

\* estimations/projections

\*\* according to European System of Accounts Methodology (ESA, accrual basis before swap, deferral interest payments incorporated)

EUROZONE MAIN ECONOMIC INDICATORS					
	2020	2021	2022	2023	2024*
<b>Real GDP growth</b> (%)	-6,1	5,9	3,4	0,4	0,6
<b>Harmonized CPI</b> (annual average rate of % change)	0,3	2,6	8,4	5,5	2,3
<b>Unemployment rate</b> (% average seasonally adjusted)	8,0	7,7	6,7	6,5	6,7
<b>General Government Debt</b> (% GDP)	99,1	96,5	90,8	88,6	89,7
<b>General Government Primary deficit(-)/surplus(+)</b> (% GDP)	-5,5	-3,8	-2,0	-1,9	-1,0

\* estimations/projections

**DISCLOSURES:**

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