

# MARKET REPORT

Tuesday, 06 August 2024



HELLENIC REPUBLIC  
Public Debt Management Agency

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## FOREIGN EXCHANGE

## SPOT RATES (base currency EUR)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
EURUSD	1,093	-0,20	0,98	-0,99
EURGBP	0,859	-0,16	-1,55	0,98
EURJPY	158,570	-0,42	9,78	-1,80
EURCHF	0,934	-0,07	4,01	-0,57
EURSEK	11,530	0,34	-0,64	-3,40
EURNOK	12,030	0,33	-4,53	-6,70
EURDKK	7,462	0,00	-0,03	-0,08

## SPOT RATES (base currency USD)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
GBPUSD	1,273	-0,35	-0,59	0,00
USDJPY	145,080	-0,62	10,86	-2,78
USDCHF	0,855	-0,29	5,03	-1,56
USDSEK	10,549	0,13	0,33	-4,50
USDNOK	11,006	0,12	-3,63	-7,58
USDDKK	6,827	-0,20	0,94	-1,07

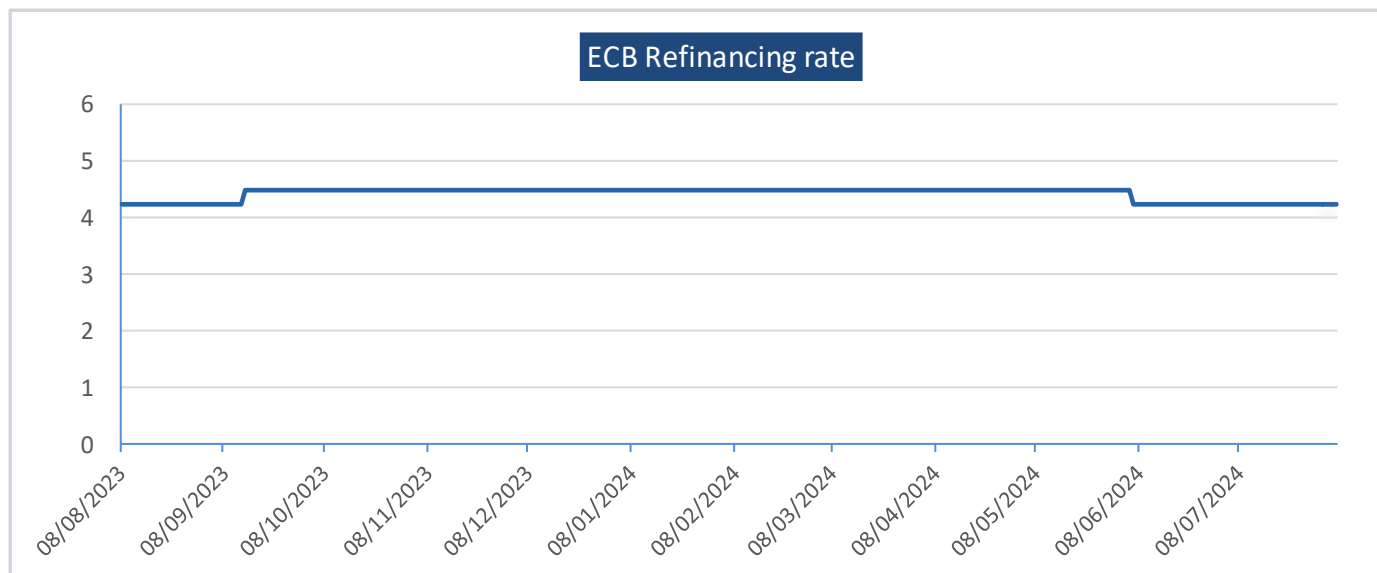
EURUSD spot rate





## MONEY MARKET

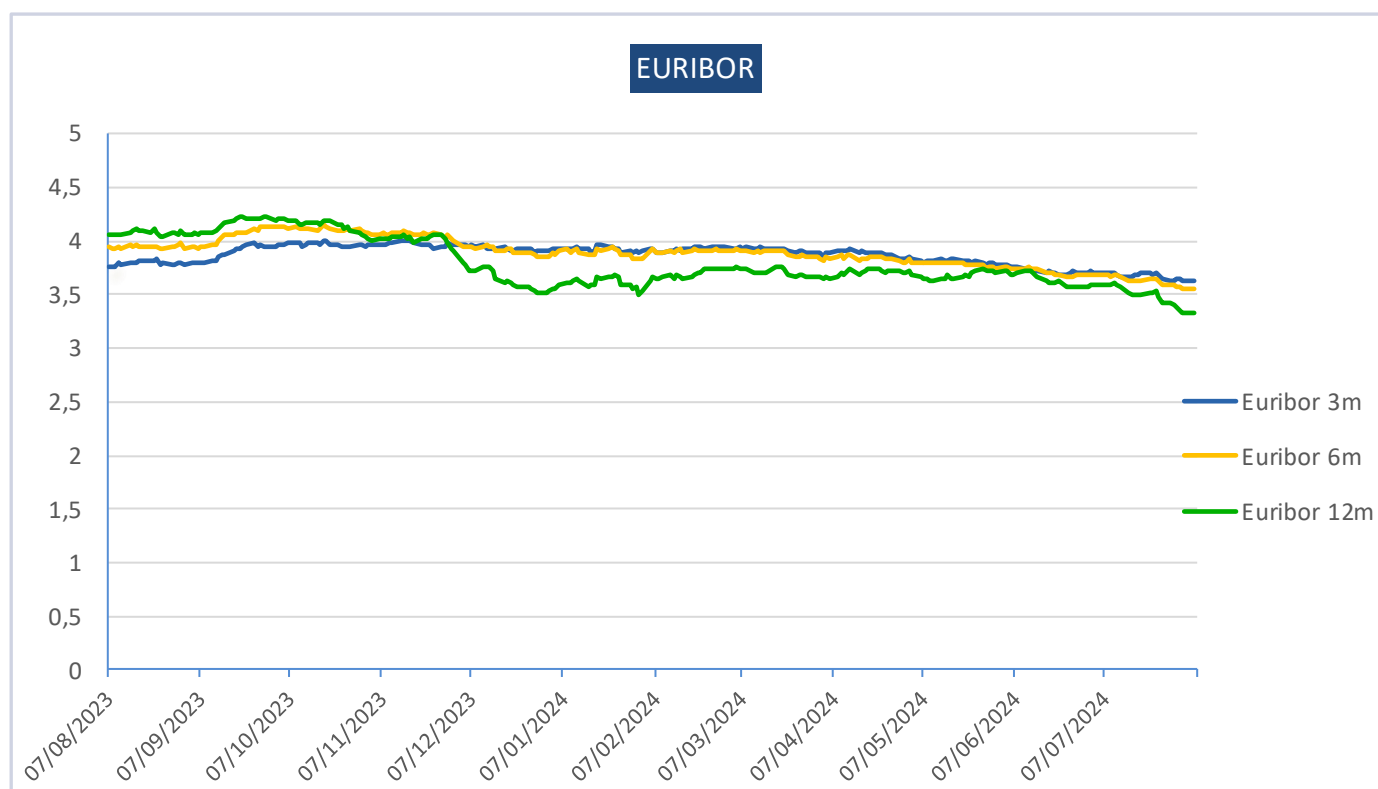
CENTRAL BANKS RATES				
		Last price	Last review	Next scheduled review
Eurozone	Refinance Rate	4,250	18/07/2024	12/09/2024
Eurozone	Marginal Lend.	4,500	18/07/2024	12/09/2024
Eurozone	Deposit Facility	3,750	18/07/2024	12/09/2024
USA	Fed Funds Target Rate Upper Bound	5,500	31/07/2024	18/09/2024
USA	Fed Funds Target Rate Lower Bound	5,250	31/07/2024	18/09/2024
Japan	BOJ Policy Rate	0,250	31/07/2024	20/09/2024
United Kingdom	BOE Official Rate	5,000	01/08/2024	19/09/2024



INTEREST RATE SWAPS								
	1 year	3 year	5 year	7 year	10 year	15 year	20 year	30 year
EUR IRS	3,142	2,591	2,482	2,470	2,507	2,562	2,504	2,295
USD IRS	4,296	3,576	3,436	3,409	3,423	3,469	3,460	3,306
JPY IRS	0,314	0,469	0,584	0,714	0,911	1,185	1,403	1,571
GBP IRS	4,500	3,880	3,660	3,584	3,608	3,710	3,753	3,732



INTERBANK RATES				
	1 month	3 months	6 months	12 months
<b>EURIBOR</b>	3,611	3,623	3,553	3,320
<b>SOFR (USD)</b>	5,327	5,132	4,786	4,293
<b>SONIA (GBP)</b>	4,959	4,940	4,819	4,540
<b>SARON (CHF)</b>	1,213	1,144	1,520	1,850
<b>TORF (JPY)</b>	0,225	0,224	0,294	




**FIXED INCOME**
**HELLENIC REPUBLIC BENCHMARKS BONDS**

Name	ISIN	Coupon	Maturity	Last price	Mid yield	1-day yield change (bp)	1-month yield change (bp)	Year to date yield change (bp)
<b>GGB 2-year</b>	GR0114032577	0,000	12/02/2026	96,636	2,286	1	-44	-47
<b>GGB 3-year</b>	GR0118020685	2,000	22/04/2027	98,760	2,478	1	-35	12
<b>GGB 4-year</b>	GR0114033583	3,875	15/06/2028	104,179	2,716	0	-34	54
<b>GGB 5-year</b>	GR0124035693	3,875	12/03/2029	104,745	2,758	2	-36	25
<b>GGB 6-year</b>	GR0124036709	1,500	18/06/2030	92,258	2,958	1	-30	46
<b>GGB 7-year</b>	GR0124037715	0,750	18/06/2031	86,356	2,978	0	-32	14
<b>GGB 8-year</b>	GR0124038721	1,750	18/06/2032	90,670	3,106	-1	-25	17
<b>GGB 9-year</b>	GR0124039737	4,250	15/06/2033	107,849	3,216	-1	-27	25
<b>GGB 10-year</b>	GR0124040743	3,375	15/06/2034	100,431	3,322	-1	-28	27
<b>GGB 15-year</b>	GR0128017747	4,375	18/07/2038	108,226	3,613	-1	-28	13
<b>GGB 20-year</b>	GR0138015814	4,200	30/01/2042	105,735	3,745	-1	-23	9
<b>GGB 30-year</b>	GR0138018842	4,125	15/06/2054	102,567	3,976	-1	-23	50

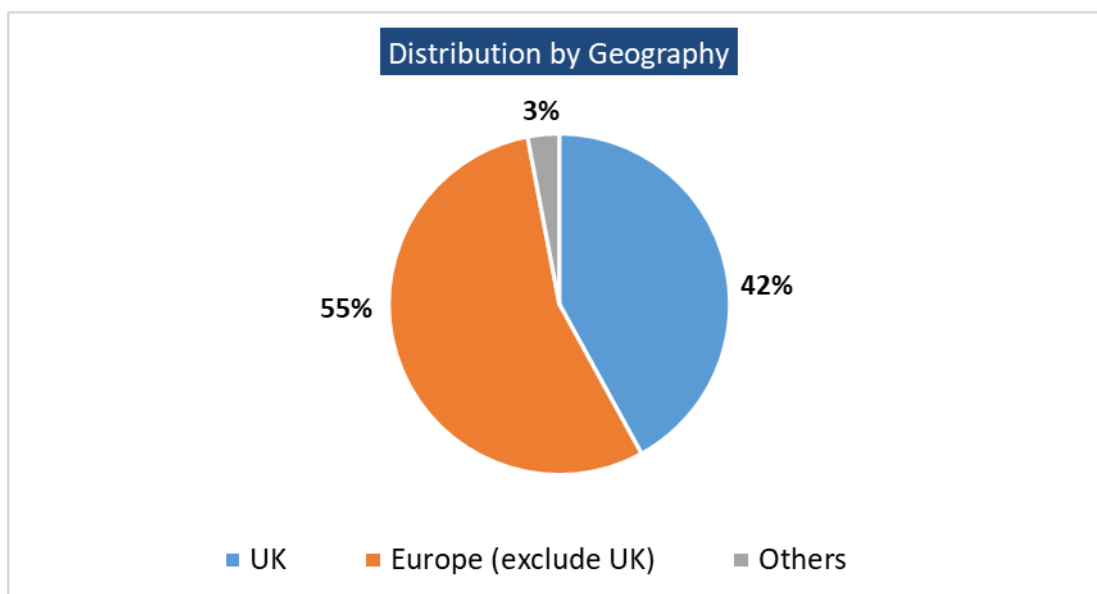
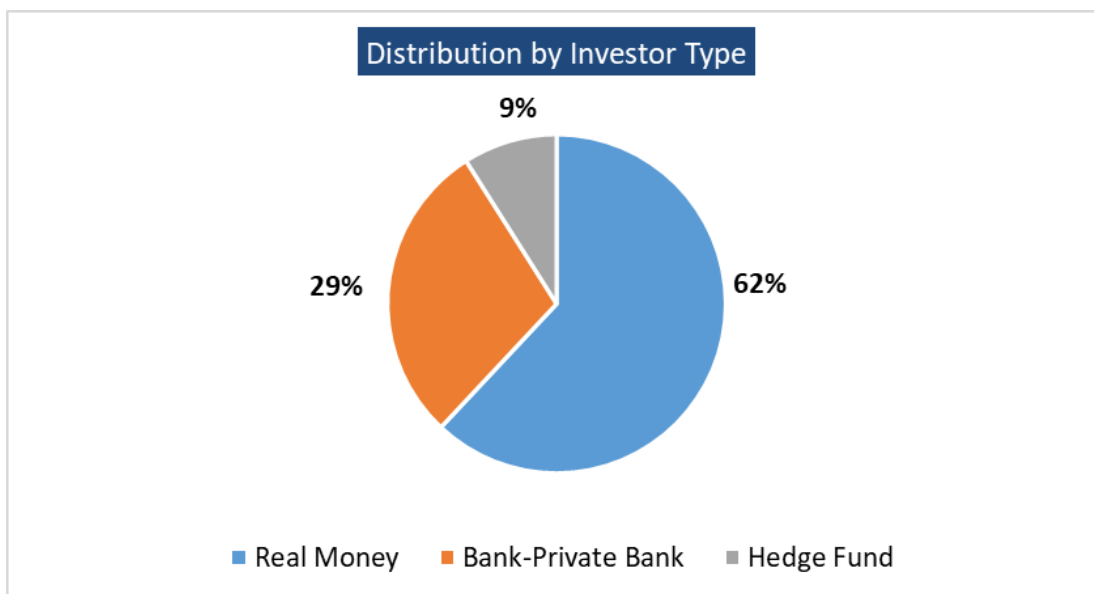
**HELLENIC REPUBLIC TREASURY BILLS**

ISIN	Series	Maturity	Mid price	Mid yield
GR0000233396	13W	04/10/2024	99,473	3,346
GR0000234402	13W	01/11/2024	99,222	3,321
GR0002257260	26W	23/08/2024	99,773	5,460
GR0002258276	26W	27/09/2024	99,504	3,589
GR0002259282	26W	25/10/2024	99,206	3,694
GR0002260298	26W	29/11/2024	98,902	3,537
GR0002261304	26W	27/12/2024	98,689	3,392
GR0002263326	26W	24/01/2025	98,487	3,272
GR0004133592	52W	06/09/2024	99,675	4,054
GR0004134608	52W	06/12/2024	98,850	3,492
GR0004135613	52W	07/03/2025	98,052	3,391
GR0004136629	52W	06/06/2025	97,427	3,149



## HELLENIC REPUBLIC 30-YEAR BENCHMARK BOND

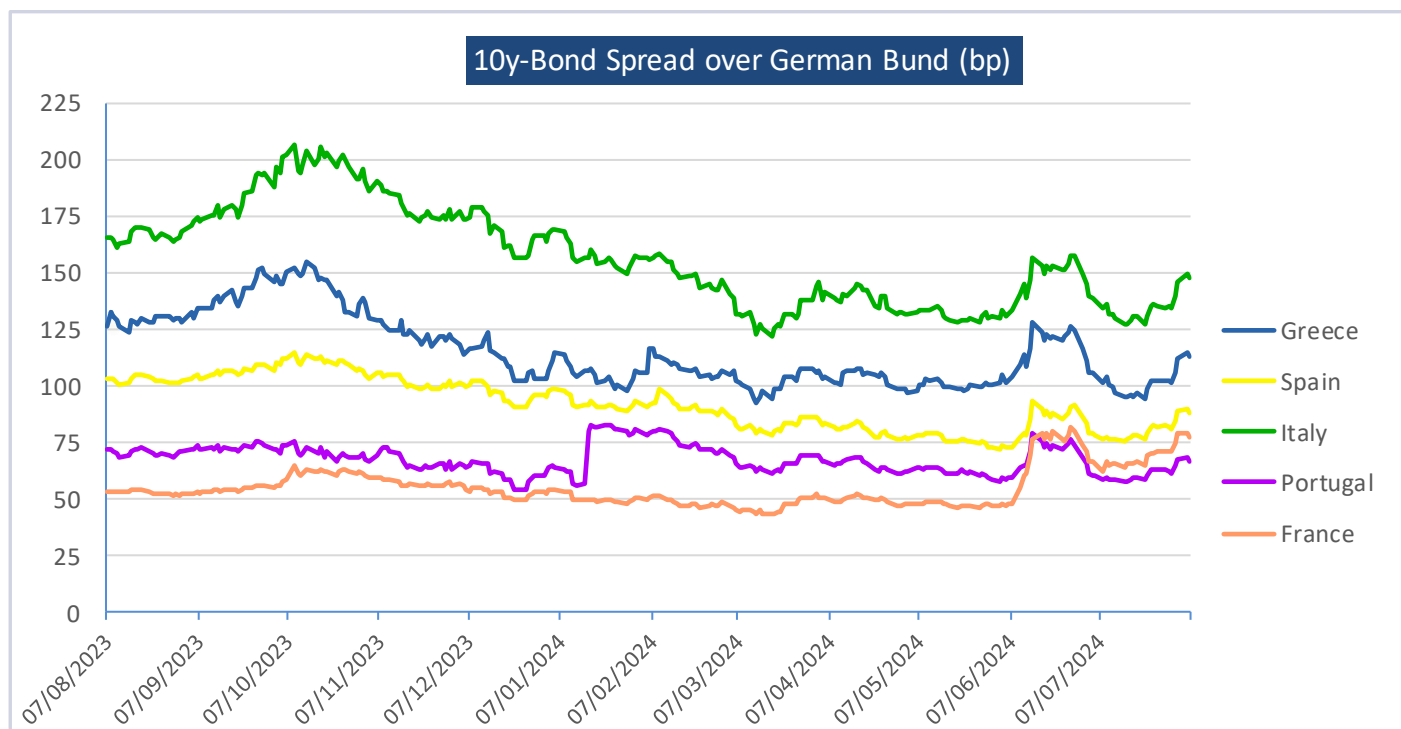
<b>Notional</b>	EUR 3 billion
<b>Coupon</b>	4.125% (Fixed, annual)
<b>Issue date</b>	2 May 2024
<b>Maturity date</b>	15 June 2054
<b>Re-offer spread</b>	MS+165 bps / DBR 2.5% 08/2054 (95.40%) + 151.8bps
<b>Re-offer price/yield</b>	98.057% / 4.241%





GREEK BONDS SPREAD OVER EU COUNTRIES (bp)			
	5 year	10 year	15 year
GERMANY	66	113	126
SPAIN	12	25	22
ITALY	-37	-34	-42
PORTUGAL	35	47	47
FRANCE	13	36	45

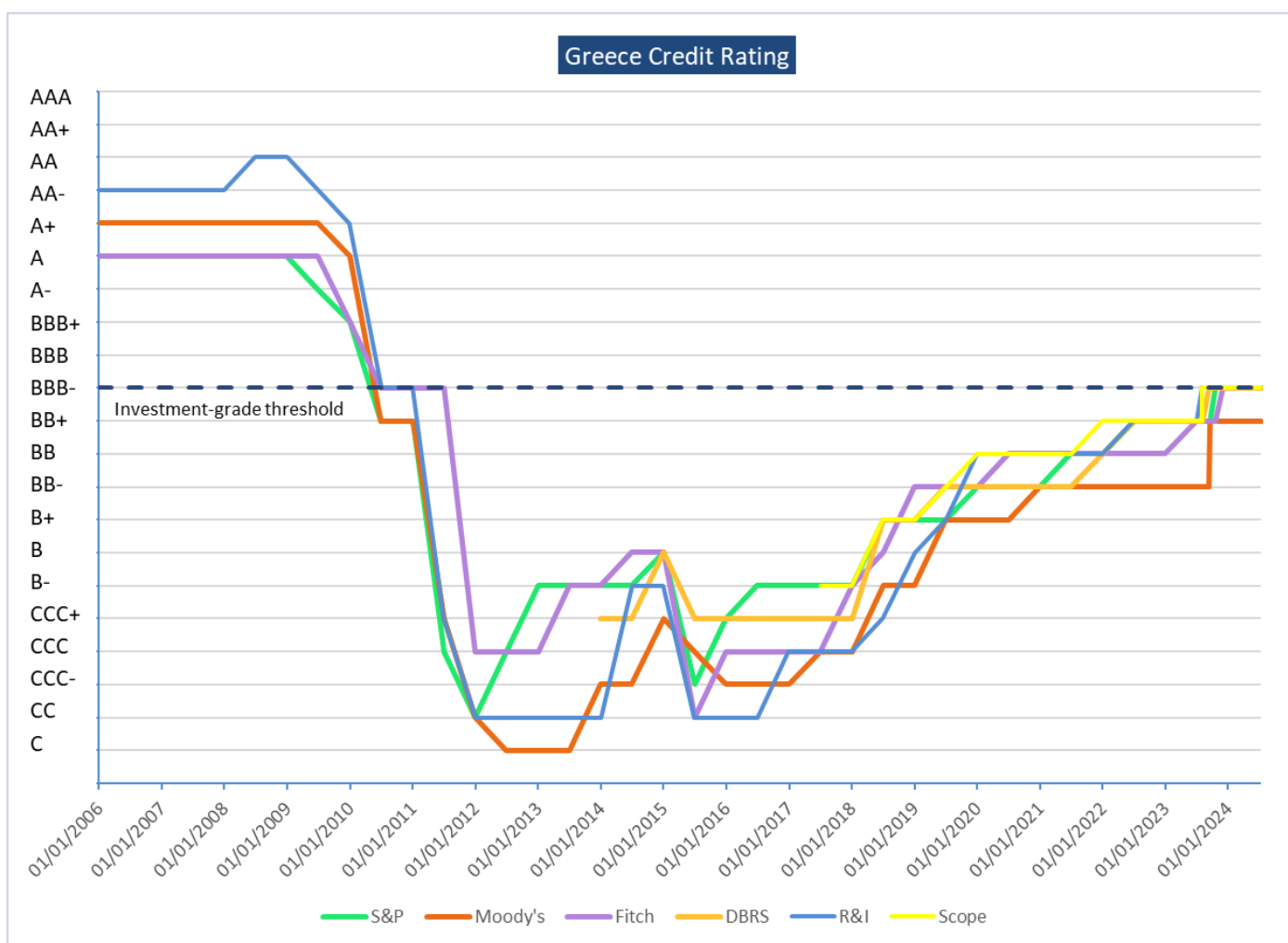
BONDS SPREAD OVER GERMAN BUND (bp)			
	5 year	10 year	15 year
GREECE	66	113	126
SPAIN	54	89	103
ITALY	102	148	168
PORTUGAL	31	67	79
FRANCE	53	77	81





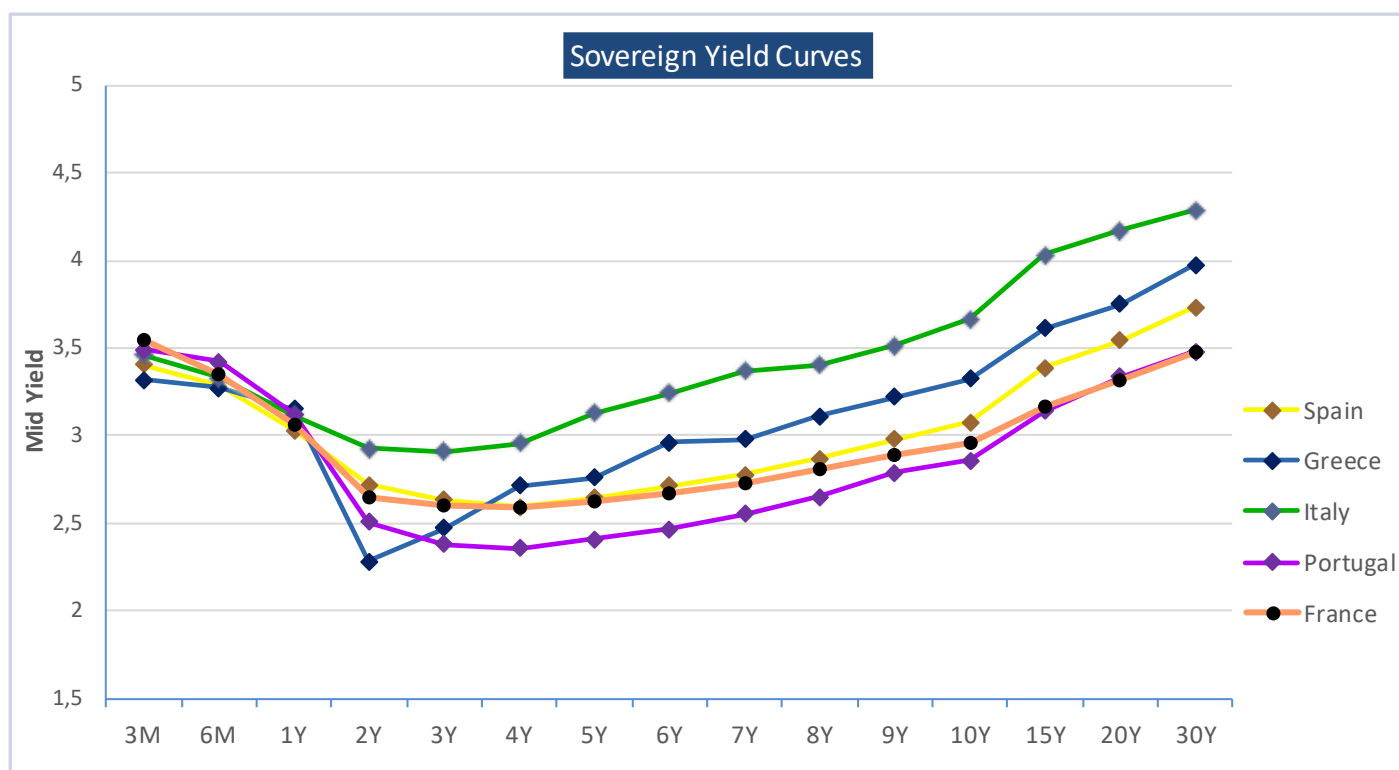
CREDIT RATINGS												
	Standard and Poor's		Moody's		Fitch		DBRS Morningstar		Rating and Investment		Scope Ratings GmbH	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
<b>GREECE</b>	BBB-	POS	Ba1	STABLE	BBB-	STABLE	BBBL	STABLE	BBB-	STABLE	BBB-	POS
<b>SPAIN</b>	Au	STABLE	Baa1	POS	A-	STABLE	A	POS	A	STABLE	A-	POS
<b>ITALY</b>	BBBu	STABLE	Baa3u	STABLE	BBBu	STABLE	BBBH	STABLE	BBB+	STABLE	BBB+	STABLE
<b>PORTUGAL</b>	A-u	POS	A3	STABLE	A-u	STABLE	A	POS	BBB+	STABLE	A-	POS

Note: Investment grade ratings are BBB- or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.




**SOVEREIGN YIELD CURVES**

	3 month	6 month	1 year	5 year	10 year	15 year	20 year	30 year
<b>GREECE</b>	3,321	3,272	3,150	2,761	3,324	3,614	3,749	3,977
<b>SPAIN</b>	3,407	3,286	3,034	2,642	3,075	3,389	3,545	3,732
<b>ITALY</b>	3,461	3,331	3,118	3,127	3,666	4,032	4,170	4,285
<b>PORTUGAL</b>	3,493	3,420	3,122	2,407	2,856	3,142	3,338	3,478
<b>FRANCE</b>	3,541	3,347	3,058	2,630	2,964	3,167	3,313	3,477
<b>GERMANY</b>	3,218	3,153	2,828	2,102	2,190	2,356	2,422	2,404
<b>U.S.A</b>	5,169	4,901	4,442	3,715	3,853	-	4,215	4,114
<b>JAPAN</b>	0,081	0,123	0,179	0,437	0,894	1,496	1,702	2,095
<b>U.K.</b>	5,135	4,876	4,334	3,679	3,903	4,181	4,385	4,472

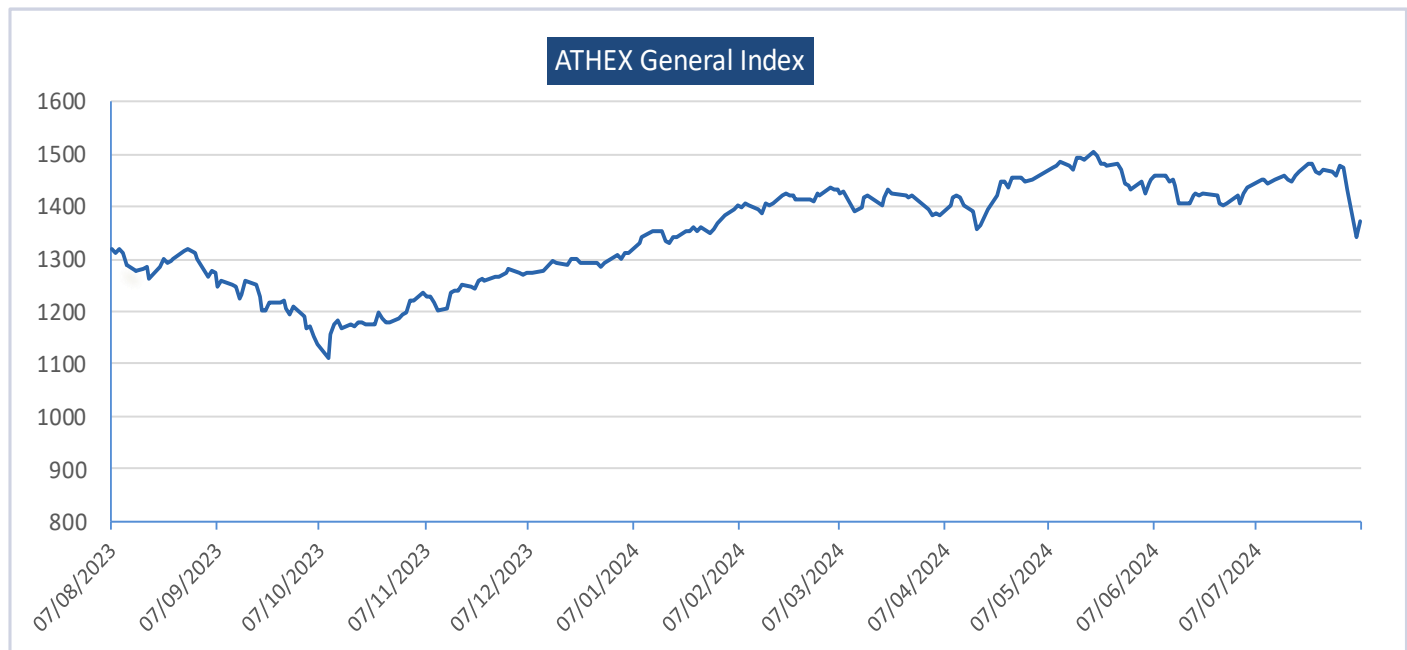

**BOND FUTURES**

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>BUND</b>	134,970	-0,16	2,96	-1,96
<b>BOBL</b>	118,190	-0,14	1,80	-3,45
<b>SCHATZ</b>	106,365	-0,10	0,78	-1,58
<b>US LOND BOND</b>	124,563	-0,67	4,84	-0,50
<b>US 10YR</b>	113,531	-0,48	2,64	-0,53
<b>US 5YR</b>	109,133	-0,34	1,96	-0,39
<b>US 2YR</b>	103,391	-0,16	1,03	-0,57

## EQUITIES

## STOCK INDICES

		Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Athens Stock Exchange General	GR	1.372,18	2,31	-4,74	6,11
EURO STOXX 50 Price EUR	EC	4.584,27	0,28	-7,94	1,39
Deutsche Boerse AG German Stoc	GE	17.402,37	0,37	-5,81	3,88
FTSE 100 Index	GB	8.026,51	0,23	-2,16	3,79
CAC 40	FR	7.145,49	-0,05	-6,91	-5,27
IBEX 35 Index	SP	10.448,30	0,24	-5,22	3,43
FTSE MIB Index	IT	31.305,21	0,04	-7,89	3,14
Dow Jones Industrial Average	US	38.703,27	-2,60	-1,71	2,69
S&P 500 INDEX	US	5.186,33	-3,00	-6,84	8,73
NASDAQ Composite Index	US	16.200,08	-3,43	-11,73	7,92
Nikkei 225	JN	34.675,46	10,23	-15,24	3,62

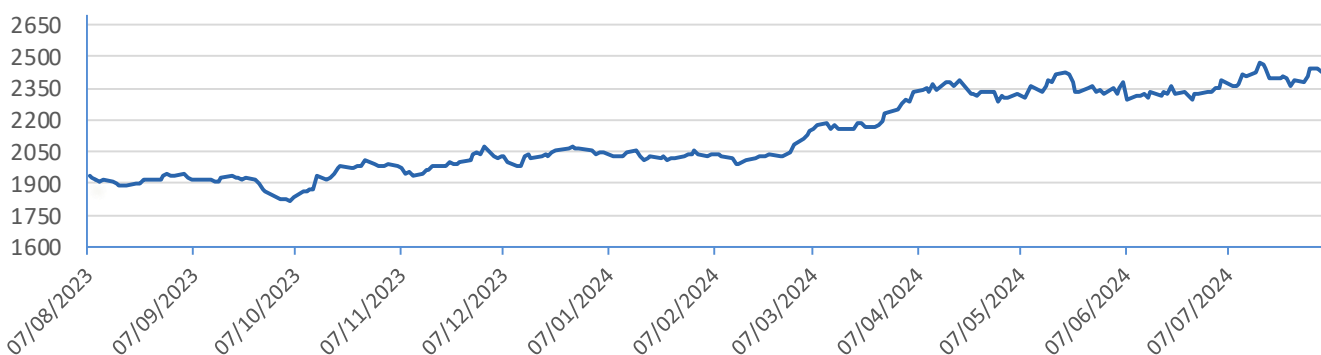


## COMMODITIES AND ENERGY

## PRECIOUS METALS

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>Gold</b>	2.412,760	0,08	2,27	16,96
<b>Silver</b>	27,001	-0,96	-12,23	13,47
<b>Palladium</b>	857,010	0,57	-15,47	-22,11
<b>Platinum</b>	916,780	0,42	-8,63	-7,57

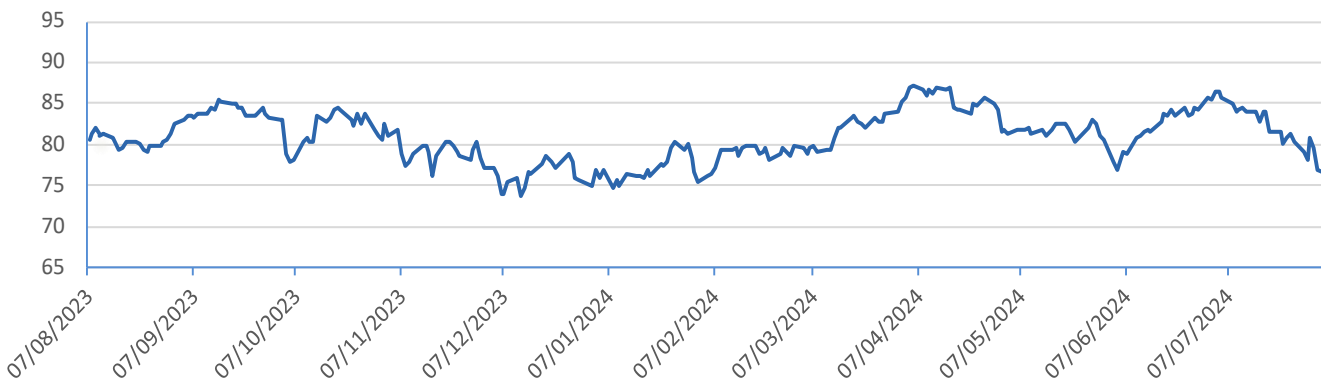
Gold spot (\$/Oz)



## ENERGY

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>Brent Crude Oil</b>	76,330	0,04	-10,94	1,01
<b>WTI Crude Oil</b>	73,060	0,16	-11,18	2,41
<b>Natural Gas</b>	1,941	-0,05	-17,40	-27,36

Brent Crude Oil (Future)





## ECONOMIC INDICATORS

GREEK MAIN ECONOMIC INDICATORS					
	2020	2021	2022	2023	2024*
<b>Nominal GDP</b> (million €)	165.016	181.500	206.620	220.303	230.891
<b>Real GDP growth</b> (%)	-9,3	8,4	5,6	2,0	2,5
<b>Harmonized CPI</b> (annual average rate of % change)	-1,3	0,6	9,3	4,2	2,6
<b>Unemployment rate</b> (% average seasonally adjusted)	16,3	14,8	12,4	11,1	10,6

\* estimations/projections

GREEK PUBLIC FINANCE AND DEBT					
	2020	2021	2022	2023	2024*
<b>General Government Debt</b> (million €)**	341.588	353.910	356.796	356.695	352.500
<b>General Government Debt</b> (% GDP)**	207,0	195,0	172,7	161,9	152,7
<b>General Government Primary deficit(-)/surplus(+)</b> (% GDP)**	-6,8	-4,5	0,0	1,9	2,1
<b>General Government deficit(-)/surplus(+)</b> (% GDP)**	-9,8	-7,0	-2,5	-1,6	-1,2
<b>General Government interest payments after swaps on cash basis</b> (% GDP)				2,2	2,1

\* estimations/projections

\*\* according to European System of Accounts Methodology (ESA, accrual basis before swap, deferral interest payments incorporated)

EUROZONE MAIN ECONOMIC INDICATORS					
	2020	2021	2022	2023	2024*
<b>Real GDP growth</b> (%)	-6,1	5,9	3,4	0,4	0,6
<b>Harmonized CPI</b> (annual average rate of % change)	0,3	2,6	8,4	5,5	2,3
<b>Unemployment rate</b> (% average seasonally adjusted)	8,0	7,7	6,7	6,5	6,7
<b>General Government Debt</b> (% GDP)	99,1	96,5	90,8	88,6	89,7
<b>General Government Primary deficit(-)/surplus(+)</b> (% GDP)	-5,5	-3,8	-2,0	-1,9	-1,0

\* estimations/projections

**DISCLOSURES:**

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