

MARKET REPORT

Wednesday, 16 October 2024



HELLENIC REPUBLIC
Public Debt Management Agency

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FOREIGN EXCHANGE

SPOT RATES (base currency EUR)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
EURUSD	1,088	-0,08	-2,24	-1,40
EURGBP	0,837	-0,48	0,63	3,56
EURJPY	162,640	-0,05	-3,75	-4,25
EURCHF	0,938	0,07	0,23	-1,00
EURSEK	11,350	-0,04	-0,23	-1,87
EURNOK	11,799	-0,11	-0,09	-4,88
EURDKK	7,461	0,00	0,01	-0,08

SPOT RATES (base currency USD)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
GBPUSD	1,300	-0,55	-1,62	2,13
USDJPY	149,425	-0,15	-5,90	-5,61
USDCHF	0,862	-0,05	-2,01	-2,40
USDSEK	10,428	-0,16	-2,42	-3,40
USDNOK	10,841	-0,21	-2,31	-6,17
USDDKK	6,855	-0,07	-2,22	-1,48

EURUSD spot rate

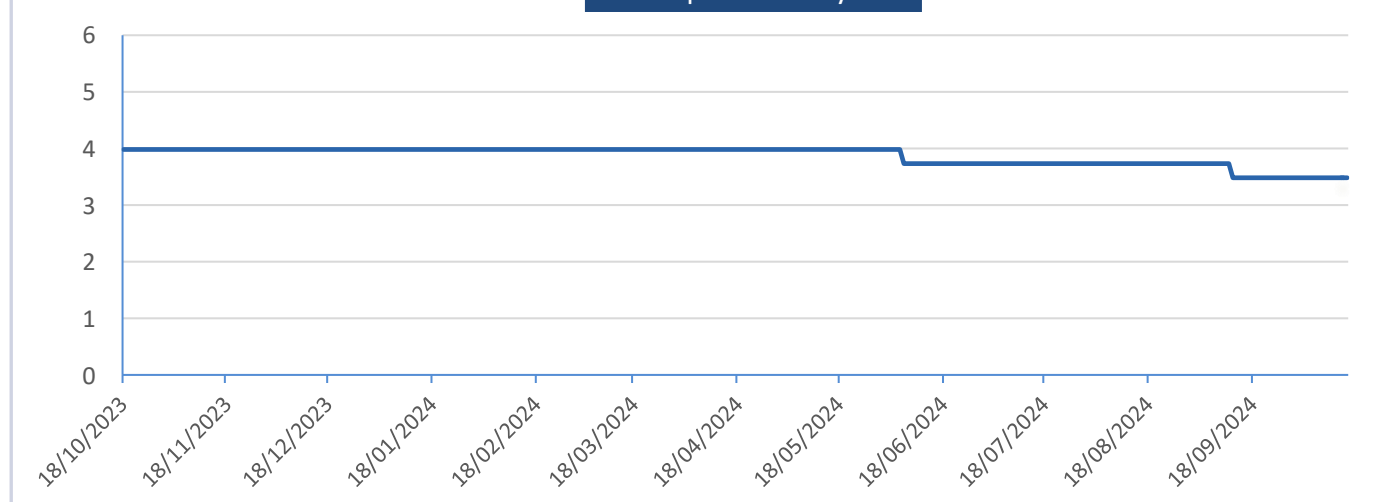


MONEY MARKET

CENTRAL BANKS RATES

		Last price	Last review	Next scheduled review
Eurozone	Deposit Facility	3,500	12/09/2024	17/10/2024
Eurozone	Marginal Lend.	3,900	12/09/2024	17/10/2024
Eurozone	Refinance Rate	3,650	12/09/2024	17/10/2024
USA	Fed Funds Target Rate Upper Bound	5,000	18/09/2024	07/11/2024
USA	Fed Funds Target Rate Lower Bound	4,750	18/09/2024	07/11/2024
Japan	BOJ Policy Rate	0,250	20/09/2024	31/10/2024
United Kingdom	BOE Official Rate	5,000	19/09/2024	07/11/2024

ECB Deposit Facility Rate

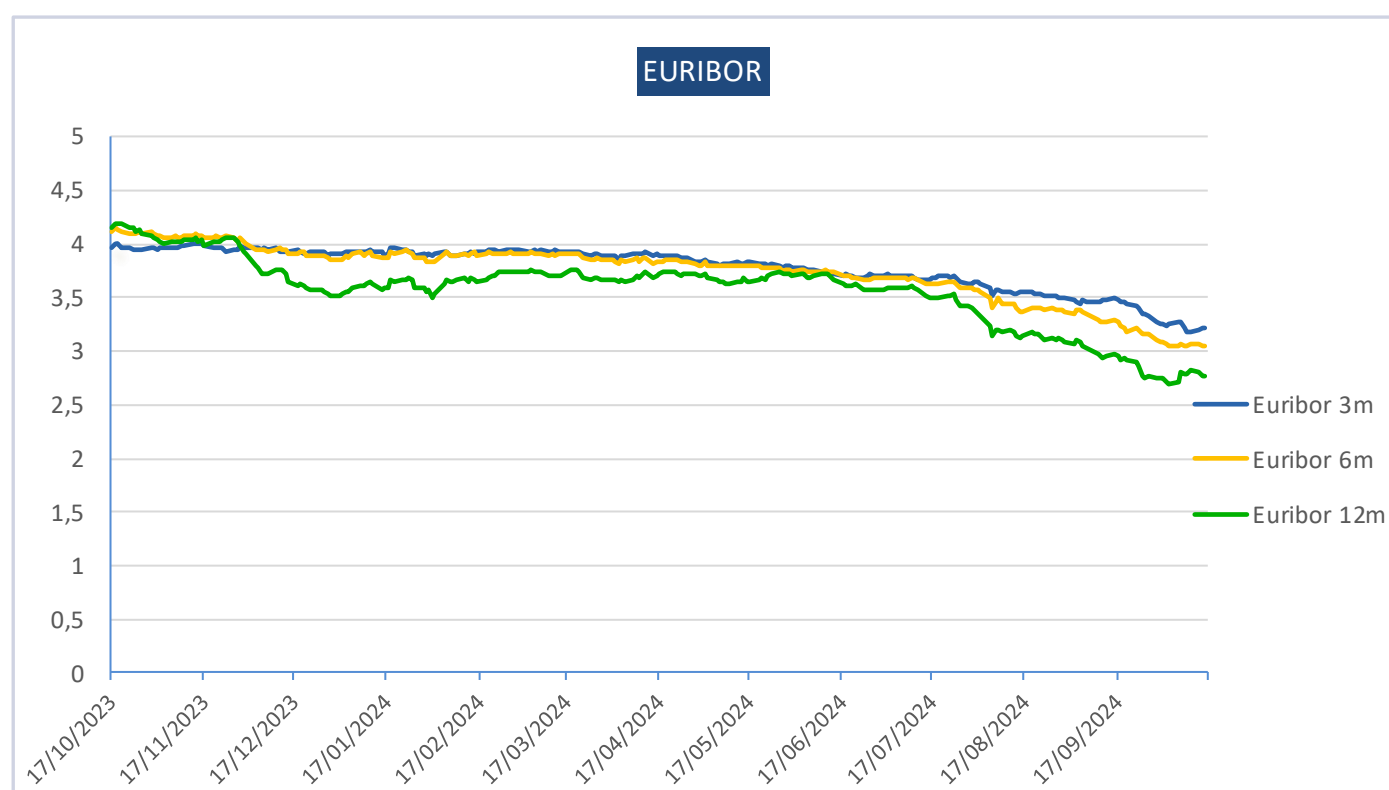


INTEREST RATE SWAPS

	1 year	3 year	5 year	7 year	10 year	15 year	20 year	30 year
EUR IRS	2,696	2,302	2,288	2,320	2,387	2,472	2,440	2,265
USD IRS	4,093	3,603	3,513	3,509	3,544	3,614	3,621	3,487
JPY IRS	0,390	0,575	0,679	0,786	0,971	1,276	1,526	1,741
GBP IRS	4,235	3,815	3,707	3,673	3,707	3,817	3,867	3,847



INTERBANK RATES				
	1 month	3 months	6 months	12 months
EURIBOR	3,258	3,205	3,062	2,799
SOFR (USD)	4,784	4,647	4,443	4,120
SONIA (GBP)	4,908	4,769	4,612	4,335
SARON (CHF)	0,956	0,870	1,520	0,950
TORF (JPY)	0,225	0,253	0,315	-





FIXED INCOME

HELLENIC REPUBLIC BENCHMARKS BONDS

Name	ISIN	Coupon	Maturity	Last price	Mid yield	1-day yield change (bp)	1-month yield change (bp)	Year to date yield change (bp)
GGB 2-year	GR0114032577	0,000	12/02/2026	97,302	2,095	0	0	-67
GGB 3-year	GR0118020685	2,000	22/04/2027	99,580	2,172	-1	2	-19
GGB 4-year	GR0114033583	3,875	15/06/2028	105,289	2,346	-4	-4	17
GGB 5-year	GR0124035693	3,875	12/03/2029	105,838	2,456	-1	1	-6
GGB 6-year	GR0124036709	1,500	18/06/2030	93,778	2,698	-2	2	20
GGB 7-year	GR0124037715	0,750	18/06/2031	87,794	2,781	-1	3	-6
GGB 8-year	GR0124038721	1,750	18/06/2032	92,684	2,824	-3	-3	-12
GGB 9-year	GR0124039737	4,250	15/06/2033	109,538	2,982	-3	-1	2
GGB 10-year	GR0124040743	3,375	15/06/2034	102,280	3,097	-2	0	5
GGB 15-year	GR0128017747	4,375	18/07/2038	109,985	3,449	-2	0	-4
GGB 20-year	GR0138015814	4,200	30/01/2042	107,831	3,583	-1	-2	-7
GGB 30-year	GR0138018842	4,125	15/06/2054	104,086	3,889	-2	3	41

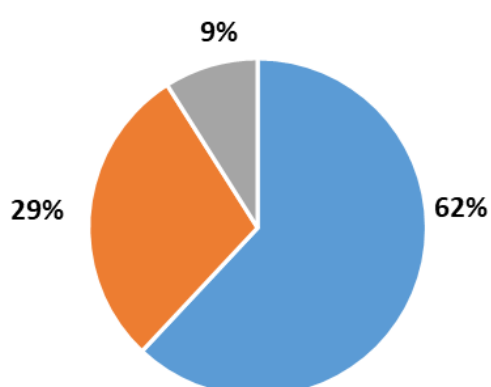
HELLENIC REPUBLIC TREASURY BILLS

ISIN	Series	Maturity	Mid price	Mid yield
GR0000234402	13W	01/11/2024	99,883	3,012
GR0000235417	13W	03/01/2025	99,345	3,083
GR0002259282	26W	25/10/2024	99,926	3,809
GR0002260298	26W	29/11/2024	99,621	3,261
GR0002261304	26W	27/12/2024	99,420	3,000
GR0002263326	26W	24/01/2025	99,142	3,179
GR0002264332	26W	21/02/2025	98,907	3,157
GR0002265347	26W	28/03/2025	98,683	2,984
GR0004134608	52W	06/12/2024	99,555	3,288
GR0004135613	52W	07/03/2025	98,798	3,130
GR0004136629	52W	06/06/2025	98,189	2,875
GR0004137635	52W	05/09/2025	97,644	2,698

HELLENIC REPUBLIC 30-YEAR BENCHMARK BOND

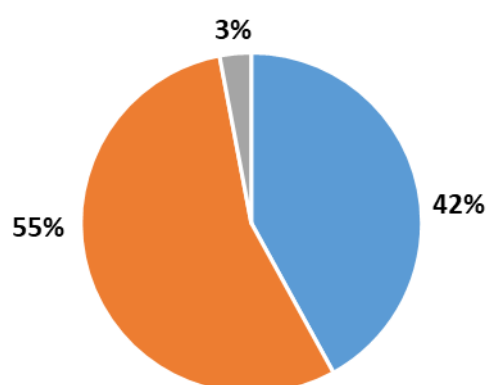
Notional	EUR 3 billion
Coupon	4.125% (Fixed, annual)
Issue date	2 May 2024
Maturity date	15 June 2054
Re-offer spread	MS+165 bps / DBR 2.5% 08/2054 (95.40%) + 151.8bps
Re-offer price/yield	98.057% / 4.241%

Distribution by Investor Type



■ Real Money ■ Bank-Private Bank ■ Hedge Fund

Distribution by Geography



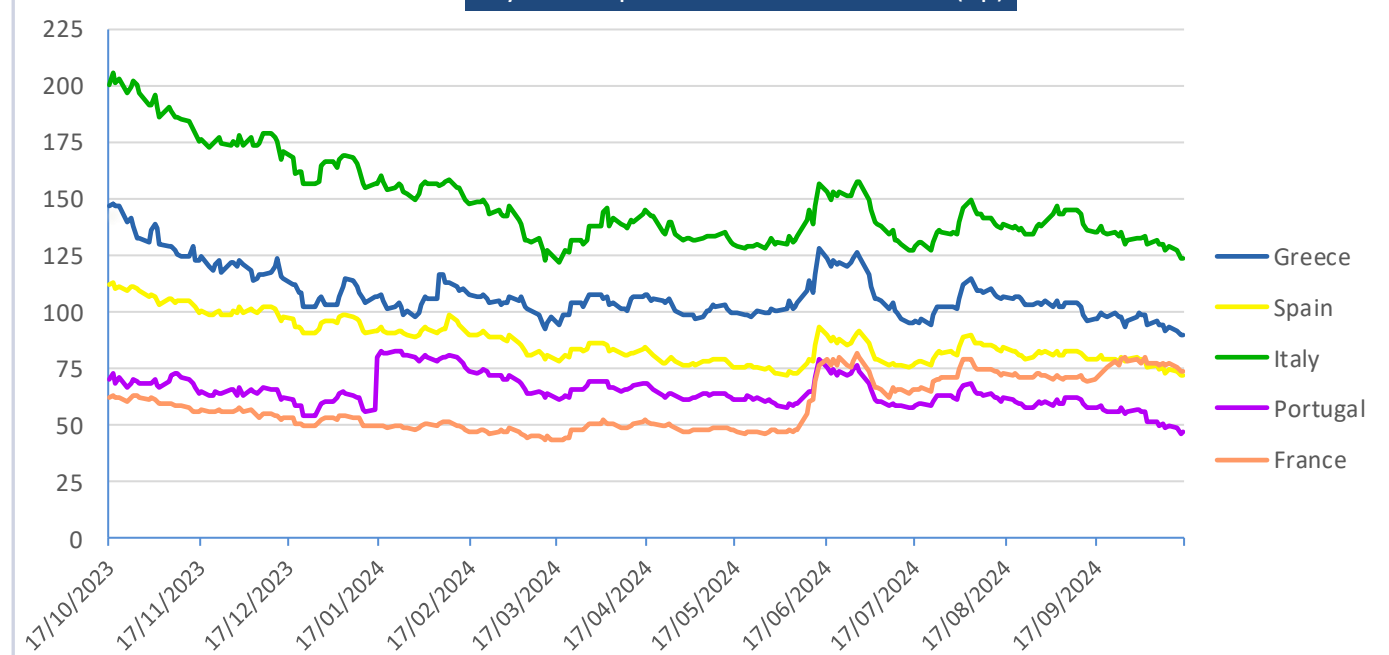
■ UK ■ Europe (exclude UK) ■ Others


GREEK BONDS SPREAD OVER EU COUNTRIES (bp)

	5 year	10 year	15 year
GERMANY	40	90	97
SPAIN	-2	18	17
ITALY	-38	-34	-33
PORTUGAL	25	43	49
FRANCE	-6	17	28

BONDS SPREAD OVER GERMAN BUND (bp)

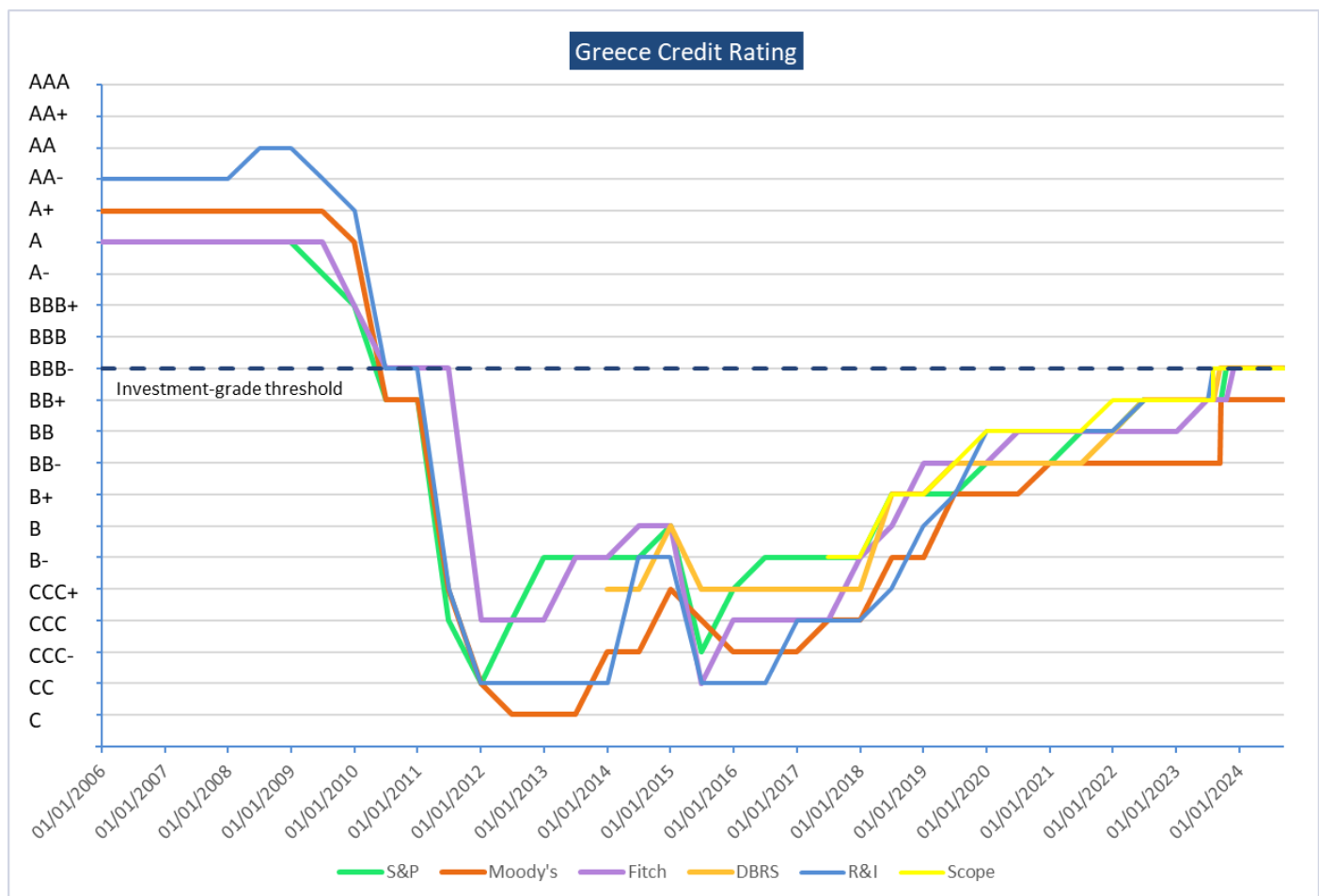
	5 year	10 year	15 year
GREECE	40	90	97
SPAIN	41	72	80
ITALY	78	124	130
PORTUGAL	15	47	49
FRANCE	46	73	70

10y-Bond Spread over German Bund (bp)




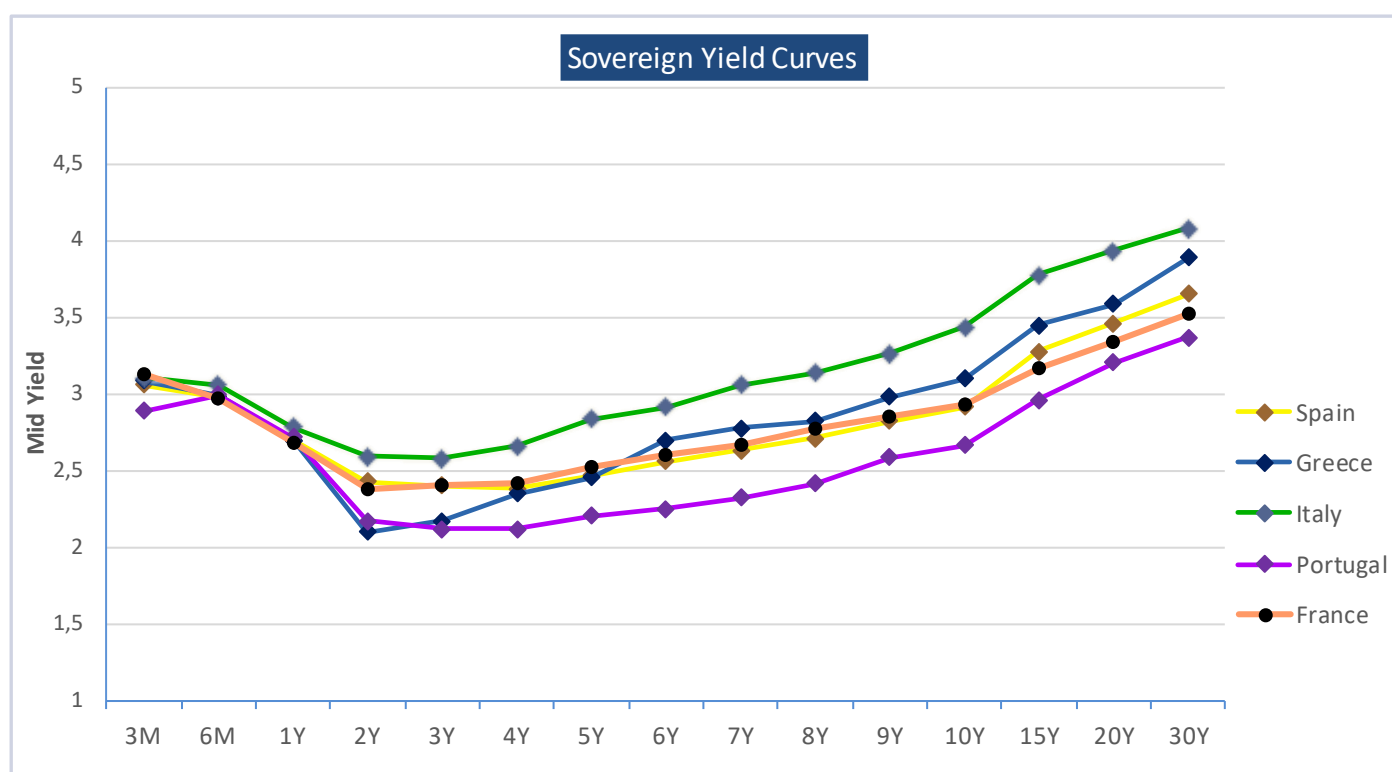
CREDIT RATINGS												
	Standard and Poor's		Moody's		Fitch		DBRS Morningstar		Rating and Investment		Scope Ratings GmbH	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
GREECE	BBB-	POS	Ba1	POS	BBB-	STABLE	BBBL	POS	BBB-	STABLE	BBB-	POS
SPAIN	Au	STABLE	Baa1	POS	A-	STABLE	A	POS	A	STABLE	A	STABLE
ITALY	BBBu	STABLE	Baa3u	STABLE	BBBu	STABLE	BBBH	STABLE	BBB+	STABLE	BBB+	STABLE
PORTUGAL	A-u	POS	A3	STABLE	A-u	POS	A	POS	BBB+	STABLE	A-	POS

Note: Investment grade ratings are BBB- or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.




SOVEREIGN YIELD CURVES

	3 month	6 month	1 year	5 year	10 year	15 year	20 year	30 year
GREECE	3,083	2,984	2,698	2,456	3,097	3,449	3,583	3,889
SPAIN	3,058	2,979	2,695	2,469	2,916	3,279	3,459	3,654
ITALY	3,107	3,059	2,782	2,832	3,436	3,779	3,933	4,081
PORTUGAL	2,885	2,995	2,716	2,203	2,662	2,963	3,201	3,369
FRANCE	3,125	2,971	2,677	2,516	2,930	3,173	3,334	3,521
GERMANY	2,968	2,817	2,515	2,055	2,195	2,475	2,490	2,487
U.S.A	4,621	4,434	4,175	3,836	4,010	-	4,356	4,298
JAPAN	0,029	0,093	0,247	0,565	0,948	1,548	1,734	2,145
U.K.	4,789	4,661	4,353	3,947	4,087	4,354	4,555	4,617

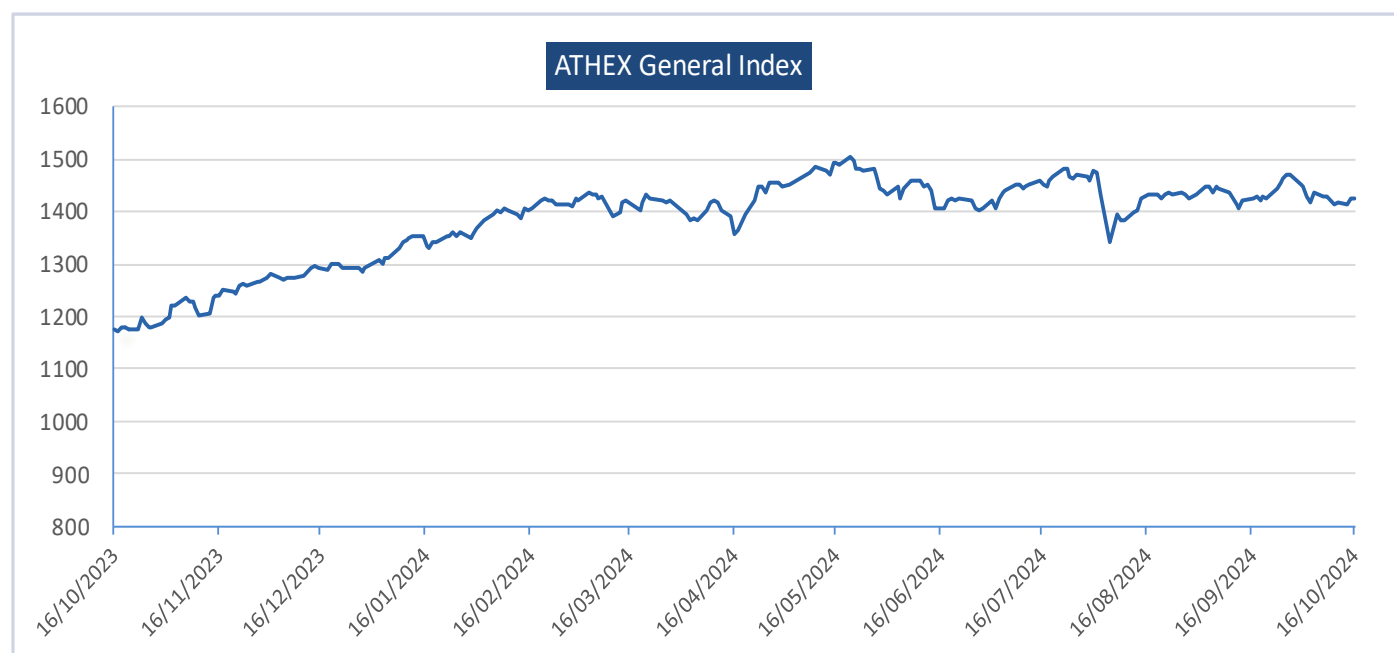

BOND FUTURES

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
BUND	134,070	0,24	-0,72	-0,04
BOBL	119,380	0,13	-0,44	-0,66
SCHATZ	106,860	0,04	-0,14	-0,50
US LOND BOND	121,438	0,31	-4,52	2,29
US 10YR	112,578	0,13	-2,58	1,38
US 5YR	108,633	0,08	-1,89	0,63
US 2YR	103,492	0,04	-0,92	0,45



EQUITIES

STOCK INDICES					
		Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Athens Stock Exchange General	GR	1.426,52	0,20	0,20	10,31
EURO STOXX 50 Price EUR	EC	4.906,60	-0,81	1,64	8,52
Deutsche Boerse AG German Stoc	GE	19.433,87	-0,27	4,30	16,01
FTSE 100 Index	GB	8.304,20	0,67	0,31	7,38
CAC 40	FR	7.473,33	-0,65	0,32	-0,93
IBEX 35 Index	SP	11.926,70	-0,03	2,99	18,06
FTSE MIB Index	IT	34.553,84	-0,07	2,93	13,85
Dow Jones Industrial Average	US	42.740,42	-0,75	2,69	13,40
S&P 500 INDEX	US	5.815,26	-0,76	3,23	21,92
NASDAQ Composite Index	US	18.315,59	-1,01	4,11	22,01
Nikkei 225	JN	39.180,30	-1,83	7,10	17,08

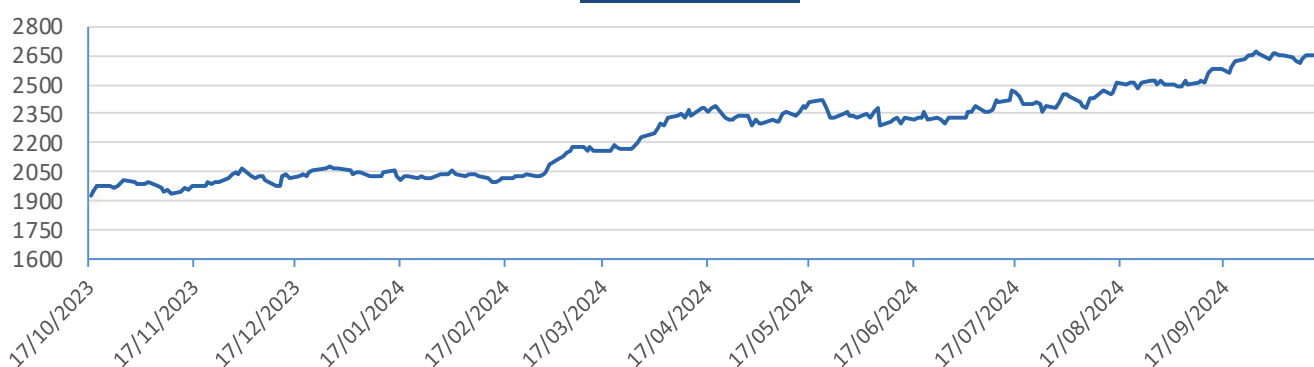


COMMODITIES AND ENERGY

PRECIOUS METALS

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Gold	2.680,200	0,66	3,79	29,92
Silver	31,857	1,13	3,66	33,88
Palladium	1.021,880	0,71	-5,38	-7,12
Platinum	996,100	0,80	0,86	0,42

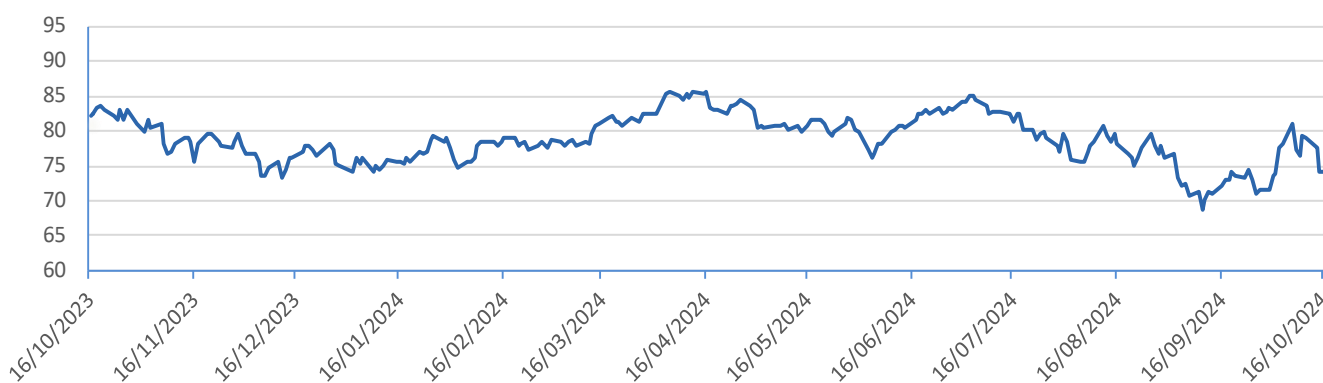
Gold spot (\$/Oz)



ENERGY

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Brent Crude Oil	74,120	-0,18	2,73	-1,17
WTI Crude Oil	70,480	-0,14	2,12	-0,24
Natural Gas	2,482	-0,64	-5,95	-19,70

Brent Crude Oil (Future)



ECONOMIC INDICATORS

GREEK MAIN ECONOMIC INDICATORS					
	2021	2022	2023	2024*	2025*
Nominal GDP (million €)	181.500	206.620	220.303	231.904	242.338
Real GDP growth (%)	8,4	5,6	2,0	2,2	2,3
Harmonized CPI (annual average rate of % change)	0,6	9,3	4,2	2,8	2,1
Unemployment rate (% average seasonally adjusted)	14,8	12,4	11,1	10,3	9,7

* estimations/projections

GREEK PUBLIC FINANCE AND DEBT					
	2021	2022	2023	2024*	2025*
General Government Debt (million €)**	353.910	356.796	356.695	356.500	361.400
General Government Debt (% GDP)**	195,0	172,7	161,9	153,7	149,1
General Government Primary deficit(-)/surplus(+) (% GDP)**	-4,5	0,0	1,9	2,4	2,5
General Government deficit(-)/surplus(+) (% GDP)**	-7,0	-2,5	-1,6	-1,0	-0,6
General Government interest payments after swaps on cash basis (% GDP)			2,2	2,1	2,0

* estimations/projections

** according to European System of Accounts Methodology (ESA, accrual basis before swap, deferral interest payments incorporated)

EUROZONE MAIN ECONOMIC INDICATORS					
	2021	2022	2023	2024*	2025*
Real GDP growth (%)	5,9	3,4	0,4	0,8	1,4
Harmonized CPI (annual average rate of % change)	2,6	8,4	5,5	2,5	2,1
Unemployment rate (% average seasonally adjusted)	7,7	6,7	6,5	6,7	6,5
General Government Debt (% GDP)	96,5	90,8	88,6	89,7	89,5
General Government Primary deficit(-)/surplus(+) (% GDP)	-3,8	-2,0	-1,9	-1,1	-0,9

* estimations/projections



ECONOMIC CALENDAR

ECONOMIC CALENDAR FOR GREECE

Date - Time	Event	Period	Prior	Actual
18/10/2024 11:30	Current Account Balance	Aug	246,00	
31/10/2024 12:00	Unemployment Rate	Sep	9,50	
31/10/2024 12:00	Retail Sales YoY	Aug	-0,20	

ECONOMIC CALENDAR FOR EUROZONE

Date - Time	Event	Period	Prior	Actual
17/10/2024 12:00	CPI YoY	Sep F	1,80	
17/10/2024 12:00	CPI MoM	Sep F	-0,10	
17/10/2024 12:00	CPI Core YoY	Sep F	2,70	
17/10/2024 12:00	Trade Balance SA	Aug	15,50	
17/10/2024 12:00	Trade Balance NSA	Aug	21,20	
17/10/2024 15:15	ECB Deposit Facility Rate	17-Οκτ	3,50	
17/10/2024 15:15	ECB Main Refinancing Rate	17-Οκτ	3,65	
17/10/2024 15:15	ECB Marginal Lending Facility	17-Οκτ	3,90	
18/10/2024 11:00	ECB Current Account SA	Aug	39,58	
18/10/2024 11:00	ECB Survey of Professional Forecasters			

**DISCLOSURES:**

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