

MARKET REPORT

Thursday, 24 October 2024



HELLENIC REPUBLIC
Public Debt Management Agency

Table of contents:

FOREIGN EXCHANGE	2
MONEY MARKET	3
FIXED INCOME.....	5
EQUITIES.....	10
COMMODITIES AND ENERGY	11
ECONOMIC INDICATORS	12
ECONOMIC CALENDAR.....	13



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Public Debt Management Agency

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FOREIGN EXCHANGE

SPOT RATES (base currency EUR)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
EURUSD	1,080	0,15	-3,42	-2,18
EURGBP	0,834	0,09	-0,02	3,99
EURJPY	164,110	0,35	-2,43	-5,11
EURCHF	0,935	-0,09	0,84	-0,65
EURSEK	11,417	0,04	-1,13	-2,45
EURNOK	11,805	0,40	-1,48	-4,92
EURDKK	7,461	-0,03	-0,05	-0,08

SPOT RATES (base currency USD)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
GBPUSD	1,295	0,24	-3,44	1,74
USDJPY	151,985	0,51	-5,76	-7,20
USDCHF	0,866	0,06	-2,61	-2,83
USDSEK	10,574	0,19	-4,52	-4,73
USDNOK	10,933	0,54	-4,84	-6,96
USDDKK	6,910	0,12	-3,46	-2,26

EURUSD spot rate



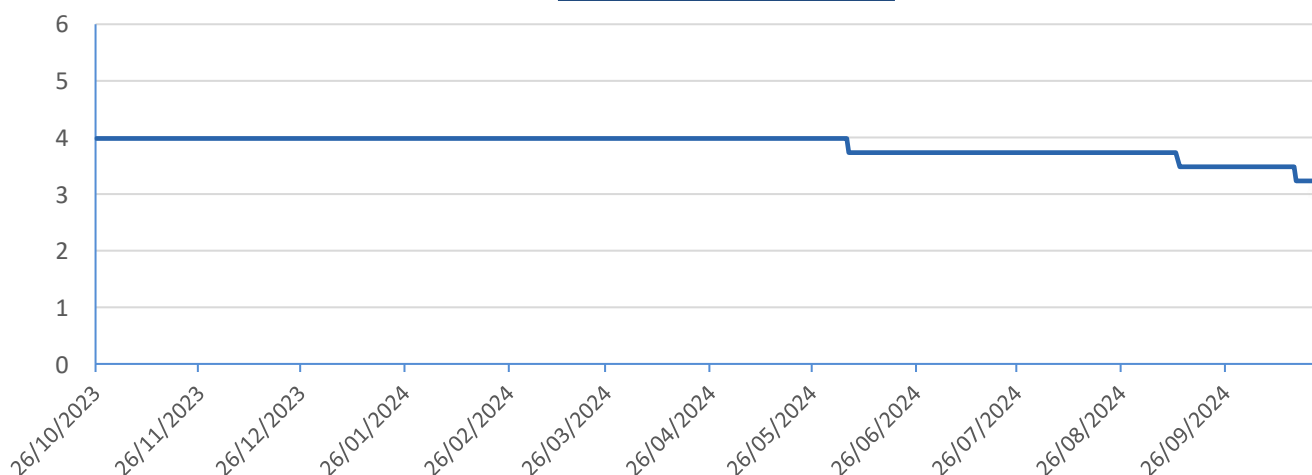


MONEY MARKET

CENTRAL BANKS RATES

		Last price	Last review	Next scheduled review
Eurozone	Deposit Facility	3,250	17/10/2024	12/12/2024
Eurozone	Marginal Lend.	3,650	17/10/2024	12/12/2024
Eurozone	Refinance Rate	3,400	17/10/2024	12/12/2024
USA	Fed Funds Target Rate Upper Bound	5,000	18/09/2024	07/11/2024
USA	Fed Funds Target Rate Lower Bound	4,750	18/09/2024	07/11/2024
Japan	BOJ Policy Rate	0,250	20/09/2024	31/10/2024
United Kingdom	BOE Official Rate	5,000	19/09/2024	07/11/2024

ECB Deposit Facility Rate

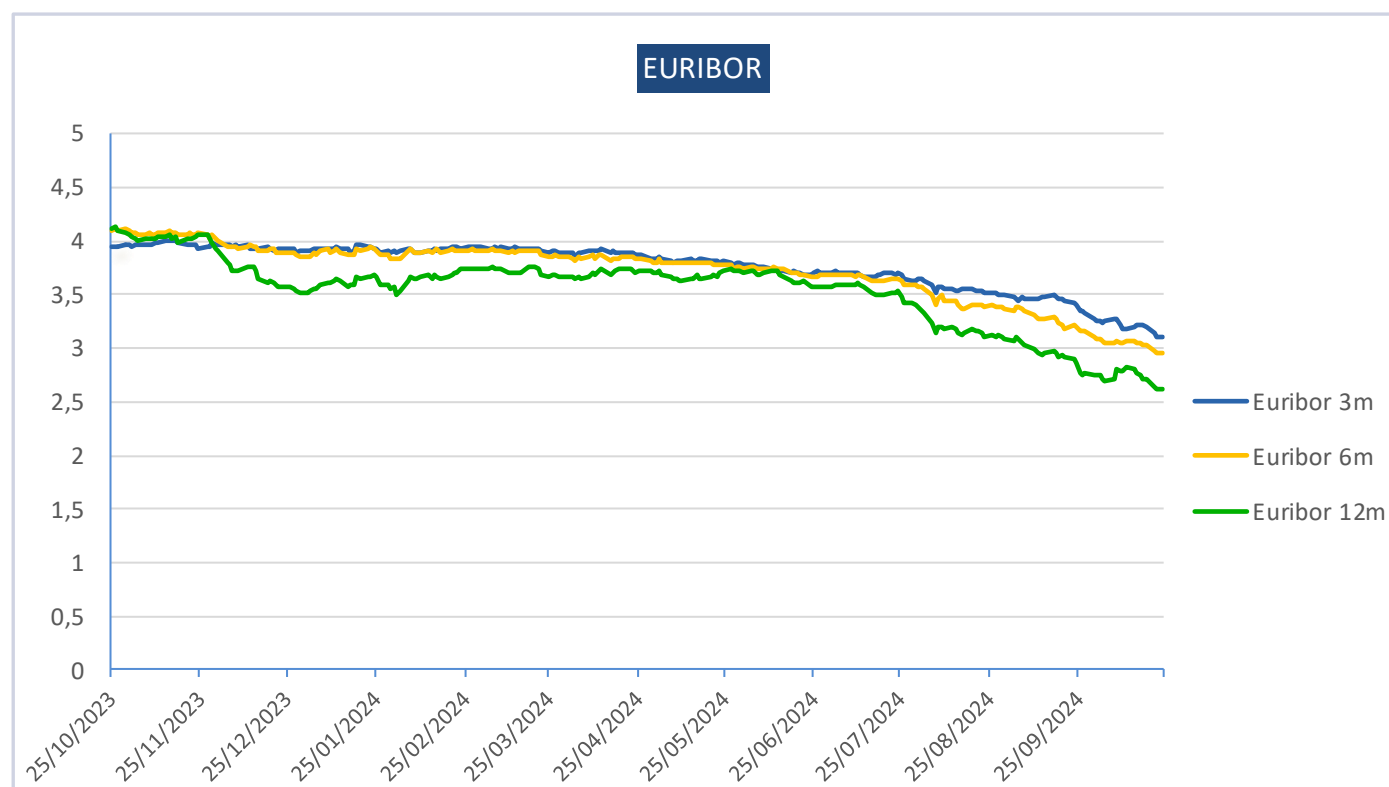


INTEREST RATE SWAPS

	1 year	3 year	5 year	7 year	10 year	15 year	20 year	30 year
EUR IRS	2,533	2,222	2,268	2,328	2,414	2,506	2,476	2,302
USD IRS	4,155	3,743	3,679	3,682	3,716	3,781	3,783	3,641
JPY IRS	0,406	0,581	0,686	0,796	0,984	1,296	1,550	1,773
GBP IRS	4,228	3,865	3,790	3,777	3,828	3,947	4,002	3,983



INTERBANK RATES				
	1 month	3 months	6 months	12 months
EURIBOR	3,131	3,098	2,954	2,622
SOFR (USD)	4,738	4,626	4,455	4,166
SONIA (GBP)	4,839	4,707	4,531	4,230
SARON (CHF)	0,952	0,895	1,520	0,950
TORF (JPY)	0,225	0,261	0,333	-




FIXED INCOME
HELLENIC REPUBLIC BENCHMARKS BONDS

Name	ISIN	Coupon	Maturity	Last price	Mid yield	1-day yield change (bp)	1-month yield change (bp)	Year to date yield change (bp)
GGB 2-year	GR0114032577	0,000	12/02/2026	97,452	2,018	-2	0	-74
GGB 3-year	GR0118020685	2,000	22/04/2027	99,717	2,116	-5	-2	-24
GGB 4-year	GR0114033583	3,875	15/06/2028	105,209	2,358	-6	0	18
GGB 5-year	GR0124035693	3,875	12/03/2029	105,864	2,441	-4	0	-7
GGB 6-year	GR0124036709	1,500	18/06/2030	93,858	2,688	-4	-1	19
GGB 7-year	GR0124037715	0,750	18/06/2031	87,821	2,784	-3	0	-6
GGB 8-year	GR0124038721	1,750	18/06/2032	92,528	2,852	-4	-3	-9
GGB 9-year	GR0124039737	4,250	15/06/2033	109,254	3,014	-4	-1	5
GGB 10-year	GR0124040743	3,375	15/06/2034	102,038	3,125	-4	0	7
GGB 15-year	GR0128017747	4,375	18/07/2038	109,048	3,530	-4	1	4
GGB 20-year	GR0138015814	4,200	30/01/2042	106,950	3,649	-3	-4	-1
GGB 30-year	GR0138018842	4,125	15/06/2054	102,870	3,958	-3	2	48

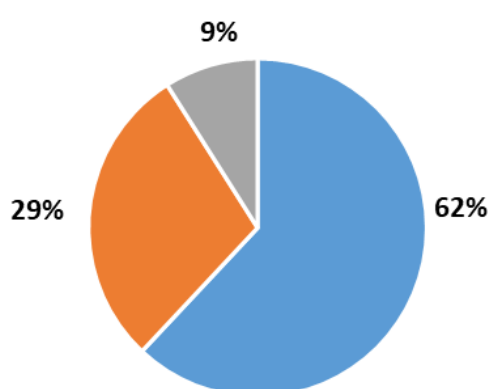
HELLENIC REPUBLIC TREASURY BILLS

ISIN	Series	Maturity	Mid price	Mid yield
GR0000234402	13W	01/11/2024	99,952	4,322
GR0000235417	13W	03/01/2025	99,464	2,896
GR0002260298	26W	29/11/2024	99,717	3,198
GR0002261304	26W	27/12/2024	99,499	3,021
GR0002263326	26W	24/01/2025	99,267	3,021
GR0002264332	26W	21/02/2025	99,062	2,940
GR0002265347	26W	28/03/2025	98,783	2,938
GR0002266352	26W	25/04/2025	-	-
GR0004134608	52W	06/12/2024	99,658	3,168
GR0004135613	52W	07/03/2025	98,915	3,038
GR0004136629	52W	06/06/2025	98,335	2,759
GR0004137635	52W	05/09/2025	97,742	2,666

HELLENIC REPUBLIC 30-YEAR BENCHMARK BOND

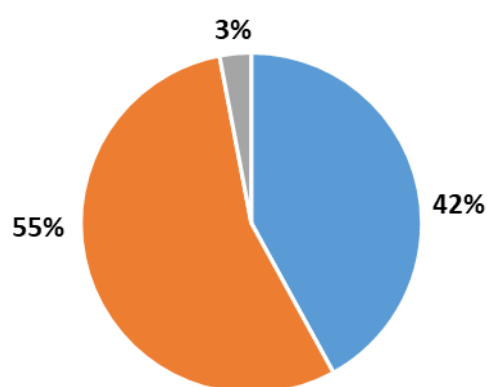
Notional	EUR 3 billion
Coupon	4.125% (Fixed, annual)
Issue date	2 May 2024
Maturity date	15 June 2054
Re-offer spread	MS+165 bps / DBR 2.5% 08/2054 (95.40%) + 151.8bps
Re-offer price/yield	98.057% /4.241%

Distribution by Investor Type



■ Real Money ■ Bank-Private Bank ■ Hedge Fund

Distribution by Geography



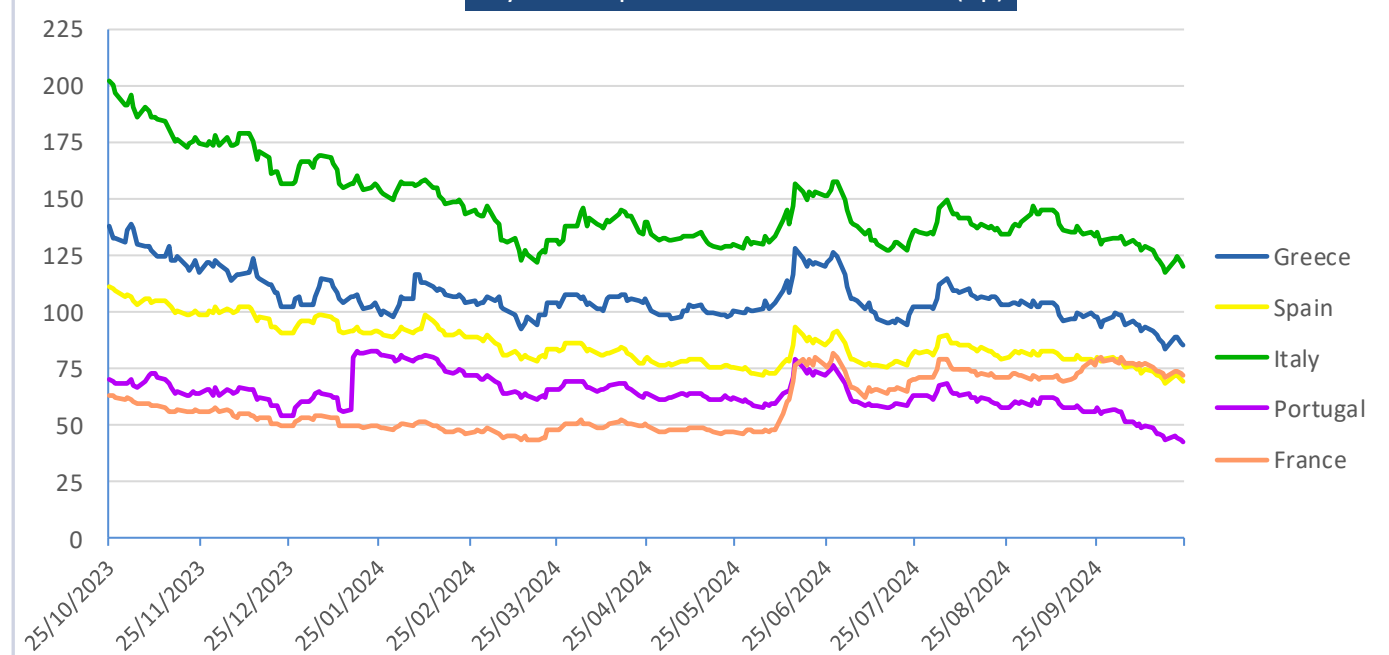
■ UK ■ Europe (exclude UK) ■ Others


GREEK BONDS SPREAD OVER EU COUNTRIES (bp)

	5 year	10 year	15 year
GERMANY	37	85	96
SPAIN	-2	16	20
ITALY	-39	-35	-30
PORTUGAL	25	43	54
FRANCE	-6	13	28

BONDS SPREAD OVER GERMAN BUND (bp)

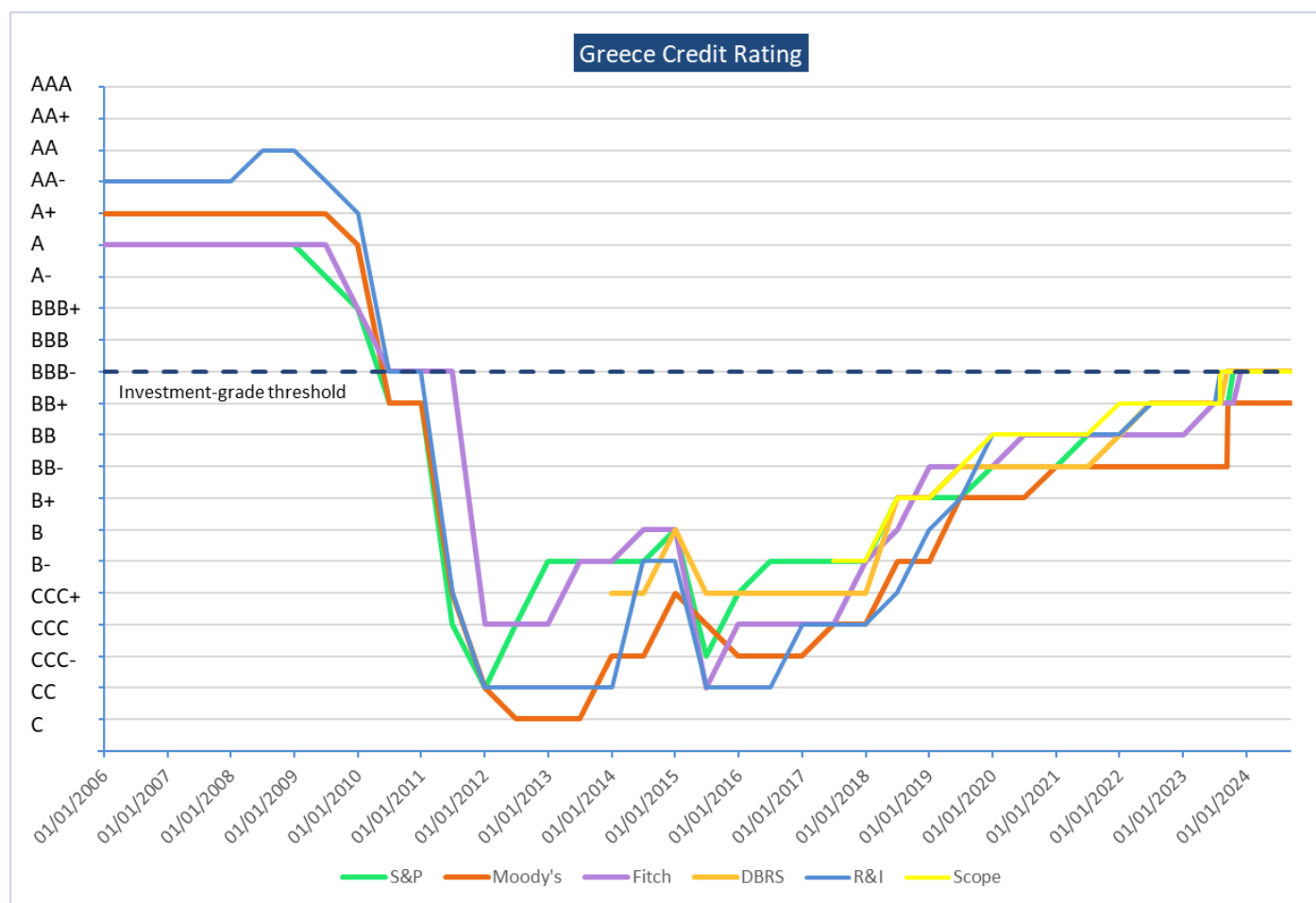
	5 year	10 year	15 year
GREECE	37	85	96
SPAIN	39	69	76
ITALY	76	120	126
PORTUGAL	11	42	42
FRANCE	43	72	67

10y-Bond Spread over German Bund (bp)




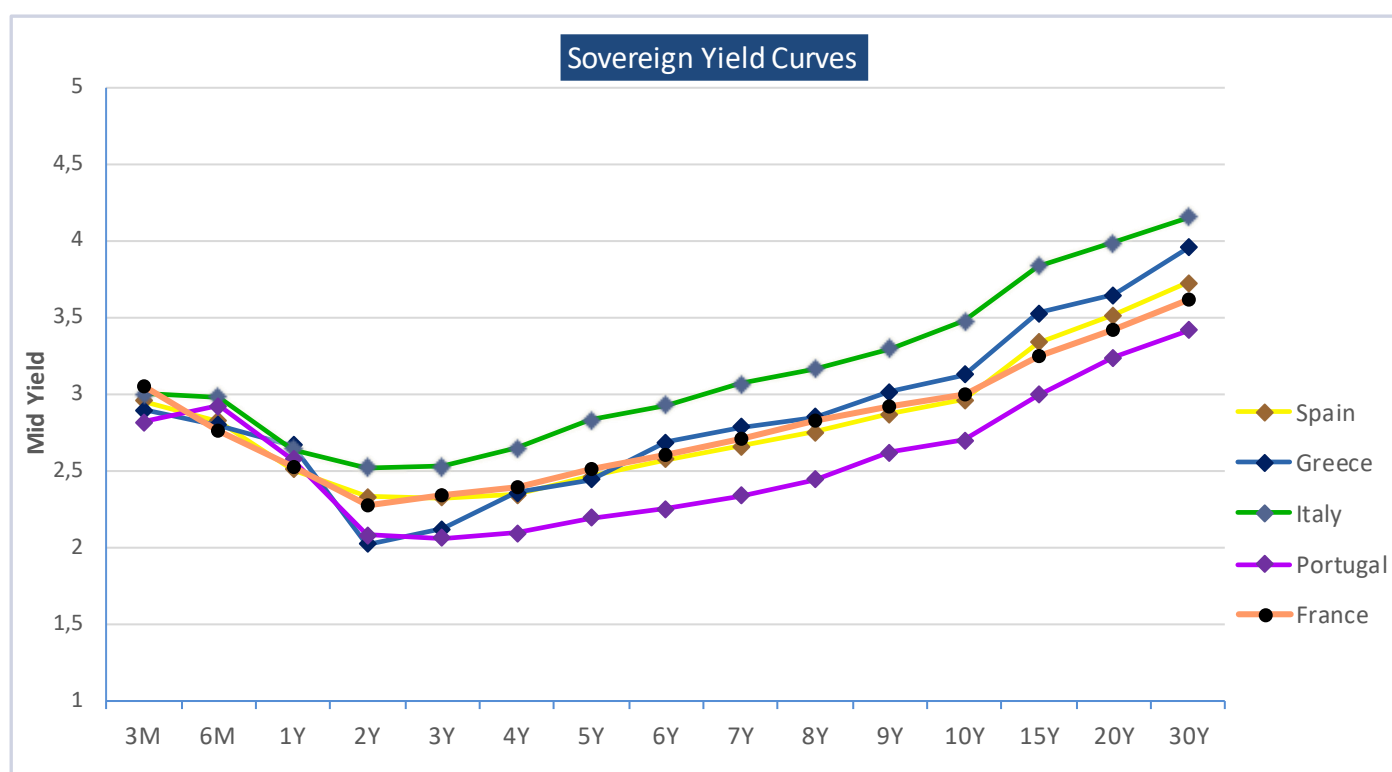
CREDIT RATINGS												
	Standard and Poor's		Moody's		Fitch		DBRS Morningstar		Rating and Investment		Scope Ratings GmbH	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
GREECE	BBB-	POS	Ba1	POS	BBB-	STABLE	BBBL	POS	BBB-	STABLE	BBB-	POS
SPAIN	Au	STABLE	Baa1	POS	A-	STABLE	A	POS	A	STABLE	A	STABLE
ITALY	BBBu	STABLE	Baa3u	STABLE	BBBu	POS	BBBH	STABLE	BBB+	STABLE	BBB+	STABLE
PORTUGAL	A-u	POS	A3	STABLE	A-u	POS	A	POS	BBB+	STABLE	A-	POS

Note: Investment grade ratings are BBB- or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.




SOVEREIGN YIELD CURVES

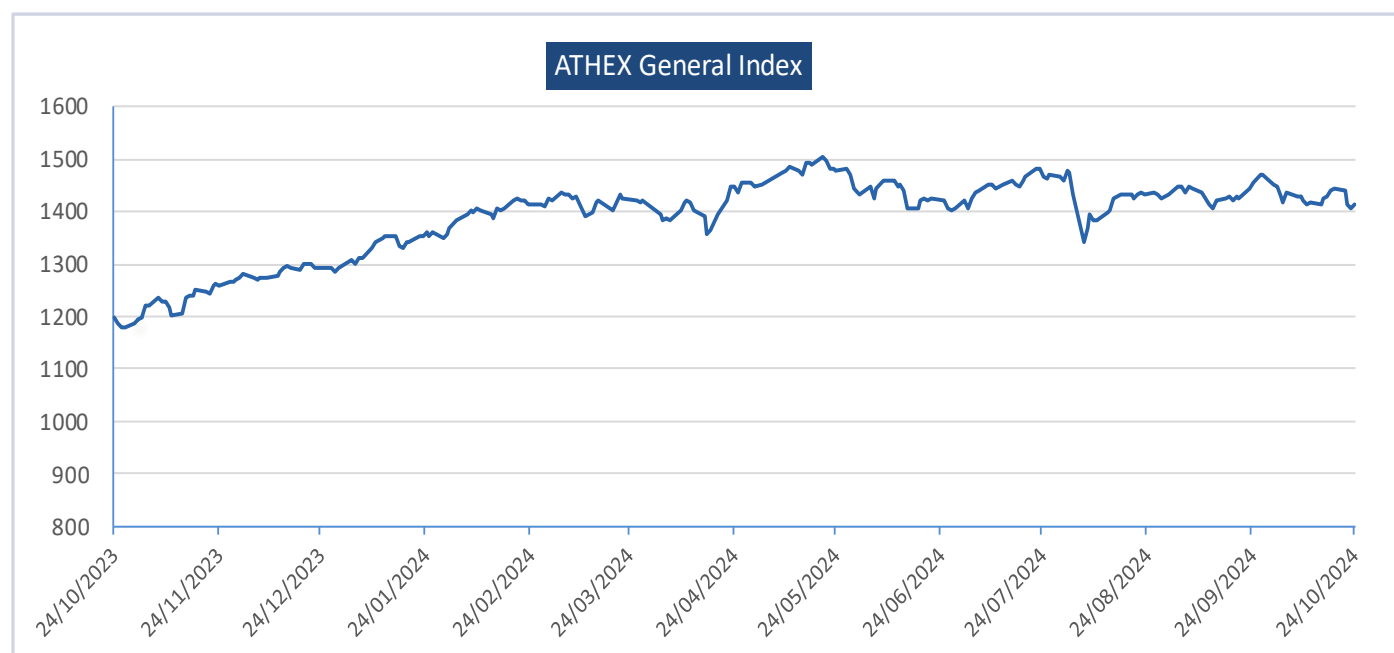
	3 month	6 month	1 year	5 year	10 year	15 year	20 year	30 year
GREECE	2,896	2,797	2,666	2,441	3,124	3,529	3,647	3,956
SPAIN	2,956	2,823	2,508	2,461	2,961	3,332	3,516	3,724
ITALY	3,002	2,979	2,636	2,828	3,473	3,833	3,989	4,149
PORTUGAL	2,813	2,923	2,570	2,187	2,694	2,990	3,235	3,413
FRANCE	3,053	2,759	2,516	2,503	2,994	3,245	3,416	3,619
GERMANY	2,804	2,672	2,345	2,073	2,272	2,570	2,591	2,601
U.S.A	4,634	4,483	4,253	4,006	4,195	-	4,546	4,469
JAPAN	0,011	0,101	0,286	0,576	0,954	1,568	1,766	2,197
U.K.	4,733	4,635	4,377	4,046	4,216	4,495	4,690	4,743


BOND FUTURES

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
BUND	133,110	0,30	-1,36	-0,75
BOBL	119,170	0,19	-0,77	-0,83
SCHATZ	106,990	0,08	-0,18	-0,38
US LOND BOND	118,656	0,53	-5,10	-0,05
US 10YR	111,344	0,28	-3,05	0,27
US 5YR	107,875	0,20	-2,25	-0,07
US 2YR	103,227	0,08	-1,12	0,19

EQUITIES

STOCK INDICES					
		Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Athens Stock Exchange General	GR	1.414,36	0,51	-2,73	9,37
EURO STOXX 50 Price EUR	EC	4.965,99	0,88	0,51	9,83
Deutsche Boerse AG German Stoc	GE	19.524,36	0,76	2,78	16,55
FTSE 100 Index	GB	8.322,47	0,77	0,48	7,62
CAC 40	FR	7.557,13	0,80	-0,62	0,18
IBEX 35 Index	SP	11.923,00	0,49	0,73	18,02
FTSE MIB Index	IT	34.998,52	0,87	3,30	15,31
Dow Jones Industrial Average	US	42.514,95	-0,96	0,73	12,80
S&P 500 INDEX	US	5.797,42	-0,92	1,12	21,54
NASDAQ Composite Index	US	18.276,65	-1,60	1,12	21,75
Nikkei 225	JN	38.143,29	0,10	0,53	13,98

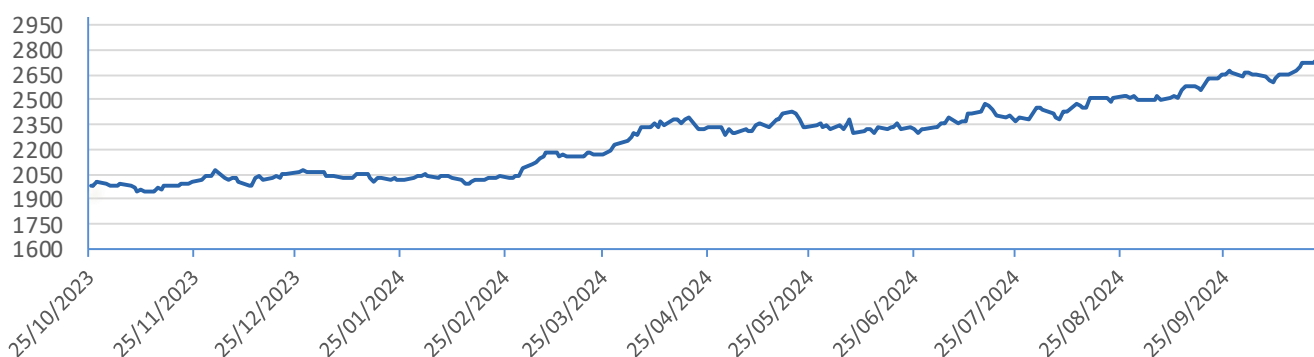


COMMODITIES AND ENERGY

PRECIOUS METALS

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Gold	2.736,550	0,77	2,99	32,65
Silver	34,240	1,61	6,67	43,89
Palladium	1.135,900	6,56	6,70	3,24
Platinum	1.038,880	1,64	4,89	4,74

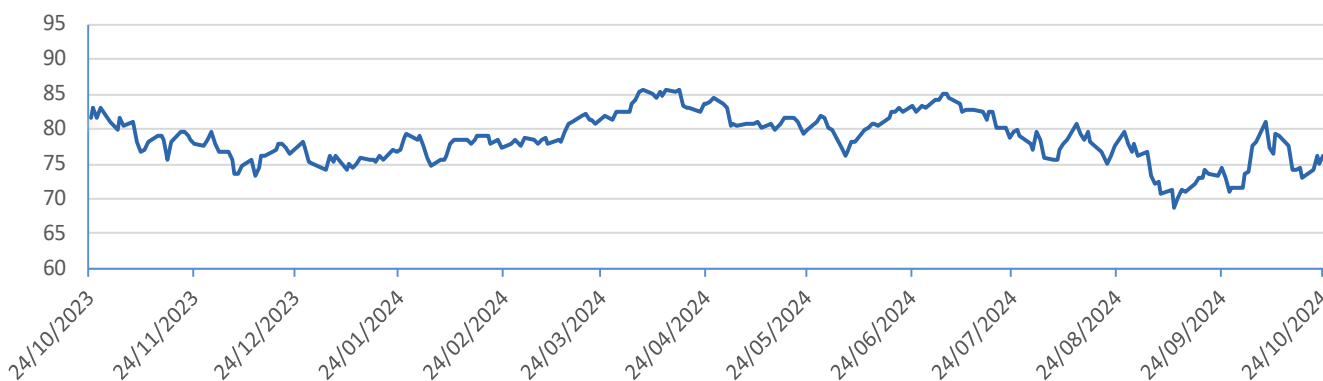
Gold spot (\$/Oz)



ENERGY

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
Brent Crude Oil	76,160	1,60	2,27	1,55
WTI Crude Oil	72,010	1,75	1,65	2,43
Natural Gas	2,392	2,13	-14,30	-22,61

Brent Crude Oil (Future)



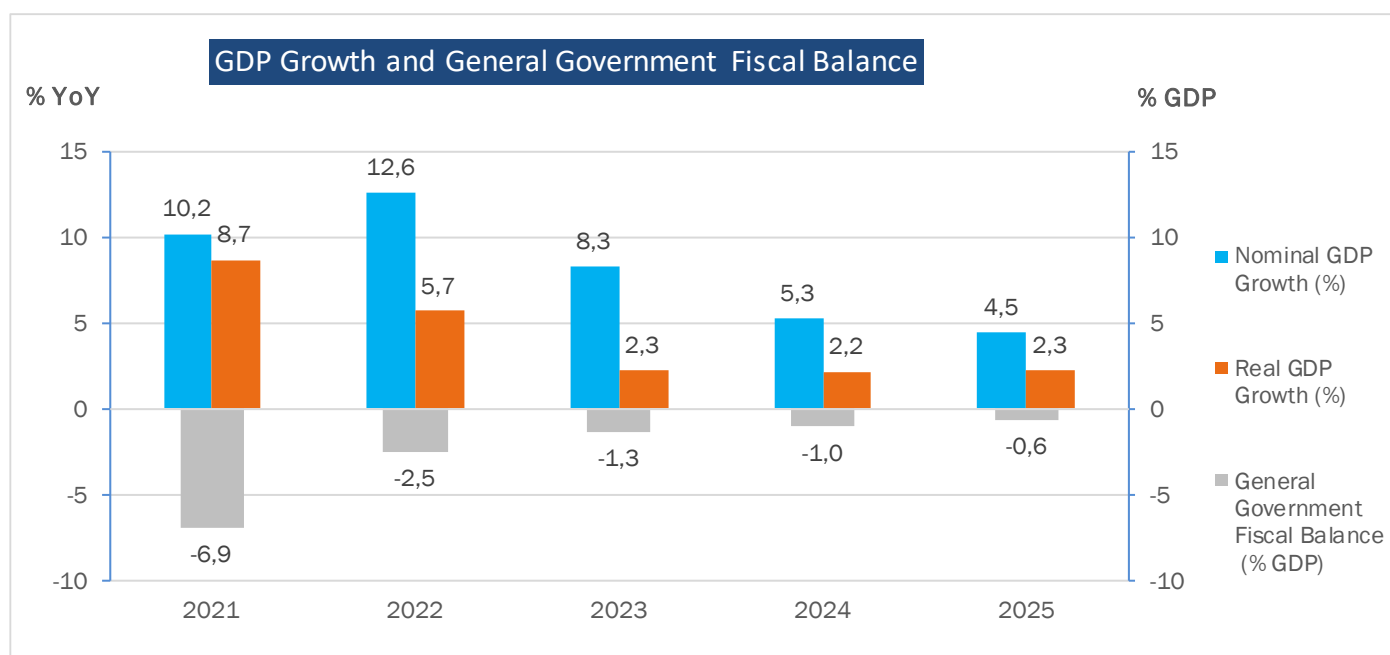
ECONOMIC INDICATORS

GREEK MAIN ECONOMIC INDICATORS					
	2021	2022	2023	2024*	2025*
Nominal GDP (million €)	184.575	207.854	225.197	231.904	242.338
Real GDP Growth (%)	8,7	5,7	2,3	2,2	2,3
Harmonized CPI (annual average rate of % change)	0,6	9,3	4,2	2,8	2,1
Unemployment rate (% average seasonally adjusted)	14,8	12,4	11,1	10,3	9,7

GREEK PUBLIC FINANCE AND DEBT					
	2021	2022	2023	2024*	2025*
General Government Debt (million €)**	364.141	368.005	369.099	356.500	361.400
General Government Debt (% GDP)**	197,3	177,0	163,9	153,7	149,1
General Government Primary deficit(-)/surplus(+) (% GDP)**	-4,5	0,0	2,1	2,4	2,5
General Government deficit(-)/surplus(+) (% GDP)**	-6,9	-2,5	-1,3	-1,0	-0,6
General Government interest payments after swaps on cash basis (% GDP)			2,2	2,1	2,0

* estimations/projections

** according to European System of Accounts Methodology (ESA 2010, accrual basis before swap, deferral interest payments incorporated)




EUROZONE MAIN ECONOMIC INDICATORS

	2021	2022	2023	2024*	2025*
Real GDP growth (%)	5,9	3,4	0,4	0,8	1,4
Harmonized CPI (annual average rate of % change)	2,6	8,4	5,5	2,5	2,1
Unemployment rate (% average seasonally adjusted)	7,7	6,7	6,5	6,7	6,5
General Government Debt (% GDP)	96,5	90,8	88,6	89,7	89,5
General Government Primary deficit(-)/surplus(+) (% GDP)	-3,8	-2,0	-1,9	-1,1	-0,9

* estimations/projections

ECONOMIC CALENDAR
ECONOMIC CALENDAR FOR GREECE

Date - Time	Event	Period	Prior	Actual
31/10/2024 12:00	Unemployment Rate	Sep	9,50	
31/10/2024 12:00	Retail Sales YoY	Aug	-0,20	
01/11/2024 11:00	S&P Global Greece Manufacturing PMI	Oct	50,30	

ECONOMIC CALENDAR FOR EUROZONE

Date - Time	Event	Period	Prior	Actual
24/10/2024 11:00	HCOB Eurozone Manufacturing PMI	Oct P	45,00	45,90
24/10/2024 11:00	HCOB Eurozone Services PMI	Oct P	51,40	51,20
24/10/2024 11:00	HCOB Eurozone Composite PMI	Oct P	49,60	49,70
25/10/2024 11:00	ECB 1 Year CPI Expectations	Sep	2,70	
25/10/2024 11:00	ECB 3 Year CPI Expectations	Sep	2,30	
25/10/2024 11:00	M3 Money Supply YoY	Sep	2,90	
30/10/2024 12:00	Consumer Confidence	Oct F	-12,50	
30/10/2024 12:00	Services Confidence	Oct	6,70	
30/10/2024 12:00	Industrial Confidence	Oct	-10,90	
30/10/2024 12:00	Economic Confidence	Oct	96,20	

**DISCLOSURES:**

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