

# MARKET REPORT

Monday, 20 April 2026



HELLENIC REPUBLIC  
Public Debt Management Agency

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## FOREIGN EXCHANGE

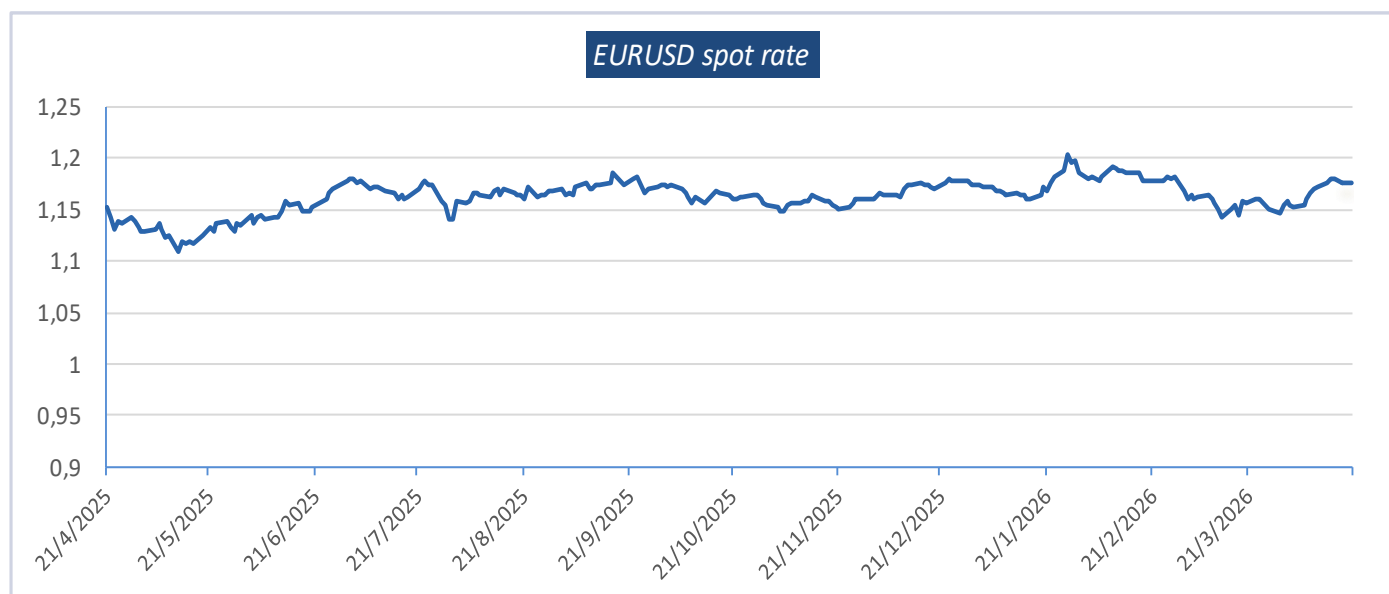
## SPOT RATES (base currency EUR)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
EURUSD	1,177	0,00	1,67	0,16
EURGBP	0,871	-0,03	-0,38	0,12
EURJPY	186,980	-0,19	-1,47	-1,59
EURCHF	0,919	0,06	-0,81	1,26
EURSEK	10,780	0,02	0,29	0,34
EURNOK	10,987	0,41	0,72	7,78
EURDKK	7,474	-0,00	-0,02	-0,06

## SPOT RATES (base currency USD)

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
GBPUSD	1,351	-0,02	1,29	0,28
USDJPY	158,925	-0,18	0,20	-1,39
USDCHF	0,781	0,05	0,86	1,45
USDSEK	9,162	0,00	1,97	0,53
USDNOK	9,338	0,42	2,40	8,01
USDDKK	6,352	-0,00	1,66	0,11

EURUSD spot rate

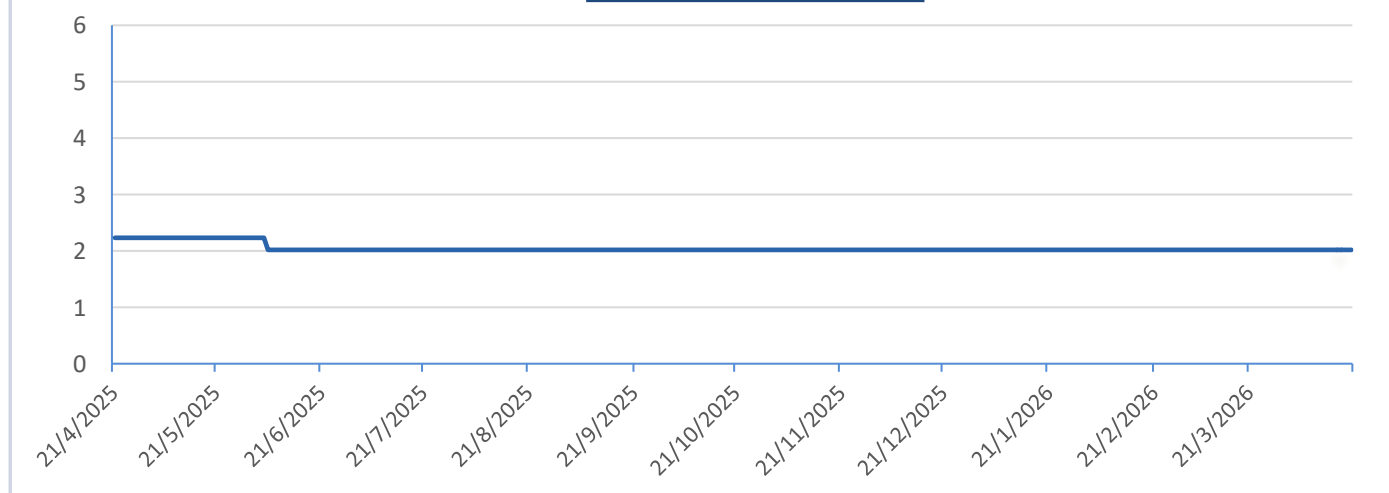


## MONEY MARKET

### CENTRAL BANKS RATES

		Last price	Last review	Next scheduled review
Eurozone	Deposit Facility	2,000	19/3/2026	30/4/2026
Eurozone	Marginal Lend.	2,400	19/3/2026	30/4/2026
Eurozone	Refinance Rate	2,150	19/3/2026	30/4/2026
USA	Fed Funds Target Rate Upper Bound	3,750	18/3/2026	29/4/2026
USA	Fed Funds Target Rate Lower Bound	3,500	18/3/2026	29/4/2026
Japan	BOJ Policy Rate	0,750	19/3/2026	28/4/2026
United Kingdom	BOE Official Rate	3,750	19/3/2026	30/4/2026

### ECB Deposit Facility Rate

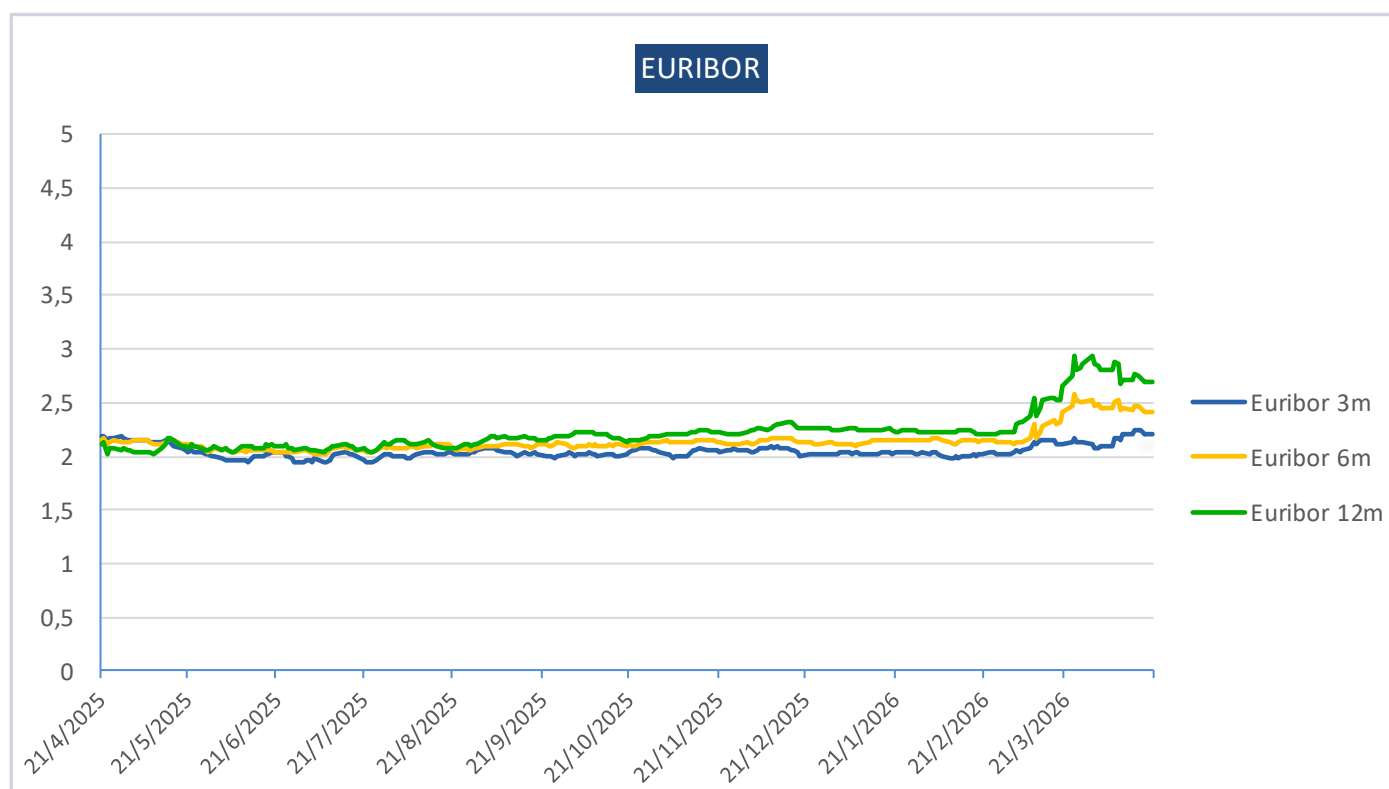


### INTEREST RATE SWAPS

	1 year	3 year	5 year	7 year	10 year	15 year	20 year	30 year
EUR IRS	2,579	2,674	2,765	2,870	3,023	3,203	3,258	3,197
USD IRS	3,658	3,520	3,570	3,675	3,832	4,046	4,148	4,138
GBP IRS	4,009	3,986	4,040	4,151	4,346	4,603	4,740	4,795



INTERBANK RATES				
	1 month	3 months	6 months	12 months
<b>EURIBOR</b>	1,996	2,204	2,415	2,685
<b>SOFR (USD)</b>	3,657	3,672	3,682	3,686
<b>SONIA (GBP)</b>	3,747	3,791	3,904	4,048
<b>SARON (CHF)</b>	-0,036	-0,040	0,120	0,330
<b>TORF (JPY)</b>	0,790	0,825	0,915	-





## FIXED INCOME

## HELLENIC REPUBLIC BENCHMARKS BONDS

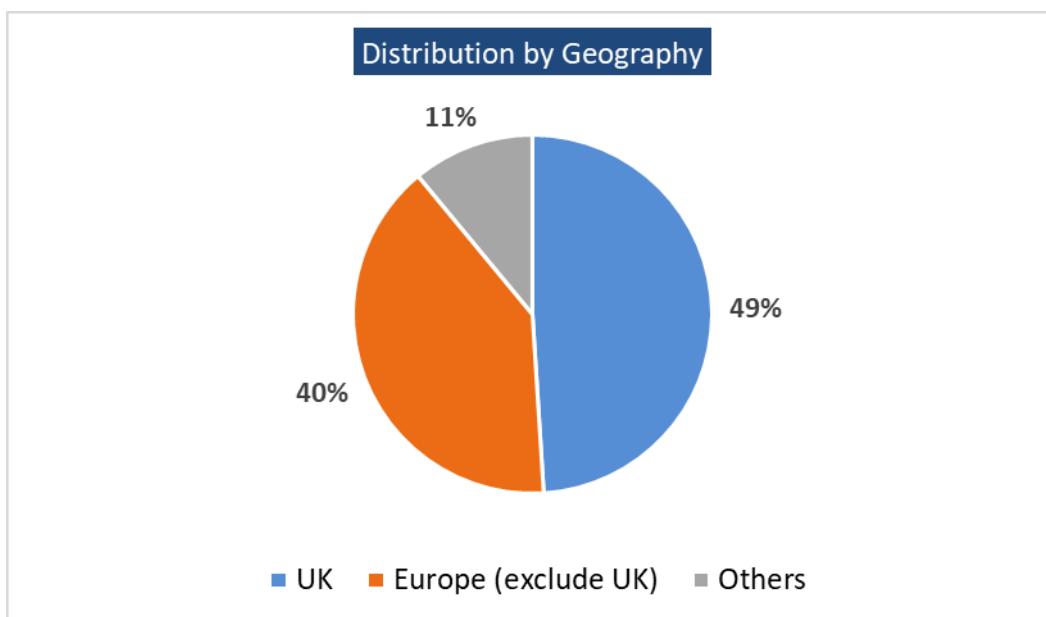
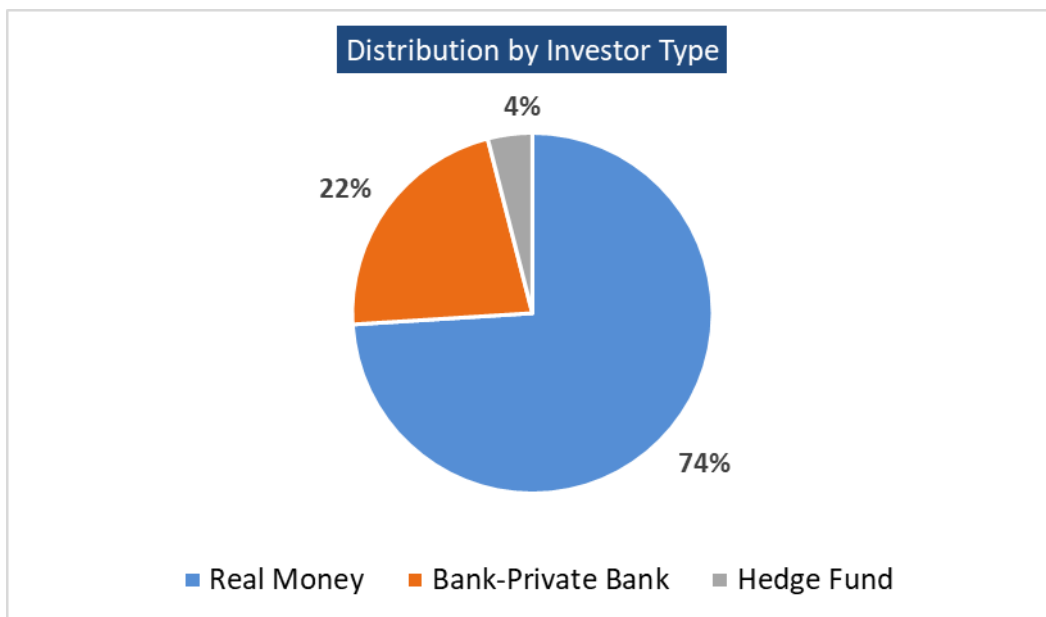
Name	ISIN	Coupon	Maturity	Last price	Mid yield	1-day yield change (bp)	1-month yield change (bp)	Year to date yield change (bp)
GGB 2-year	GR0114033583	3,875	15/6/2028	102,604	2,610	6	-30	79
GGB 3-year	GR0124035693	3,875	12/3/2029	103,208	2,703	6	-29	40
GGB 4-year	GR0124036709	1,500	18/6/2030	94,665	2,880	5	-27	45
GGB 5-year	GR0124037715	0,750	18/6/2031	89,369	3,006	5	-26	38
GGB 6-year	GR0124038721	1,750	18/6/2032	92,175	3,168	6	-25	34
GGB 7-year	GR0124039737	4,250	15/6/2033	105,864	3,314	5	-24	30
GGB 8-year	GR0124040743	3,375	15/6/2034	99,409	3,459	6	-24	29
GGB 9-year	GR0124041758	3,625	15/6/2035	100,267	3,589	5	-23	28
GGB 10-year	GR0124042764	3,375	16/6/2036	97,322	3,697	5	-25	26
GGB 15-year	GR0128017747	4,375	18/7/2038	104,626	3,891	5	-18	20
GGB 20-year	GR0138015814	4,200	30/1/2042	101,277	4,087	4	-17	24
GGB 30-year	GR0138018842	4,125	15/6/2054	95,084	4,433	4	-12	15

## HELLENIC REPUBLIC TREASURY BILLS

ISIN	Series	Maturity	Mid price	Mid yield
GR0000246521	13W	4/5/2026	99,922	2,342
GR0000247537	13W	10/7/2026	99,524	2,179
GR0002281500	26W	29/5/2026	99,773	2,219
GR0002282516	26W	26/6/2026	99,628	2,071
GR0002284538	26W	24/7/2026	99,441	2,176
GR0002285543	26W	21/8/2026	99,254	2,238
GR0002286558	26W	25/9/2026	99,017	2,291
GR0002287564	26W	23/10/2026	-	-
GR0004140662	52W	5/6/2026	99,729	2,223
GR0004141678	52W	4/9/2026	99,145	2,300
GR0004142684	52W	4/12/2026	98,648	2,183
GR0004143690	52W	5/3/2027	98,021	2,293



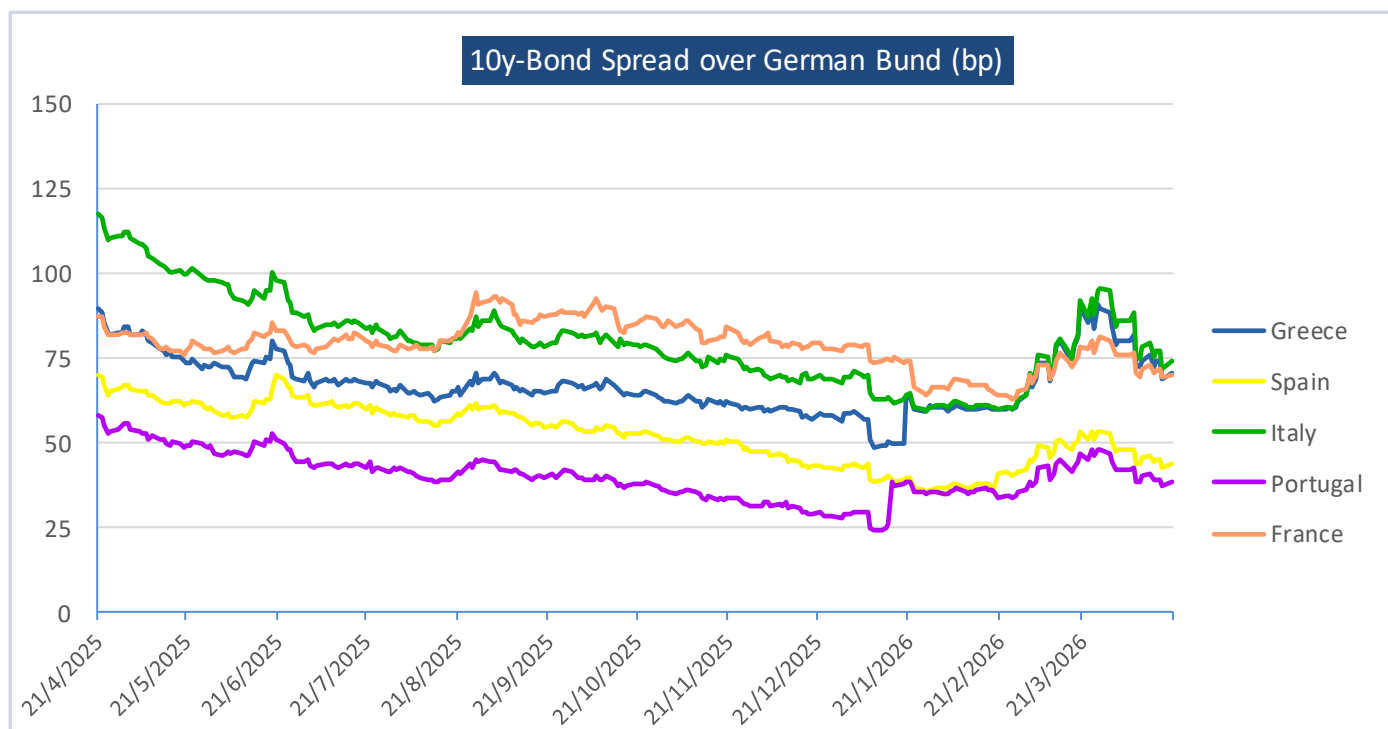
HELLENIC REPUBLIC NEW 10-YEAR BENCHMARK BOND	
Notional	EUR 4 billion
Coupon	3.375% (Fixed, annual)
Issue date	20 January 2026
Maturity date	16 June 2036
Re-offer spread	MS+58bps / DBR 2.9% 02/2036 + 60.9bps
Re-offer price/yield	99.196% / 3.47%





GREEK BONDS SPREAD OVER EU COUNTRIES (bp)			
	5 year	10 year	15 year
GERMANY	36	71	54
SPAIN	14	27	7
ITALY	-6	-3	-30
PORTUGAL	19	32	20
FRANCE	3	0	-15

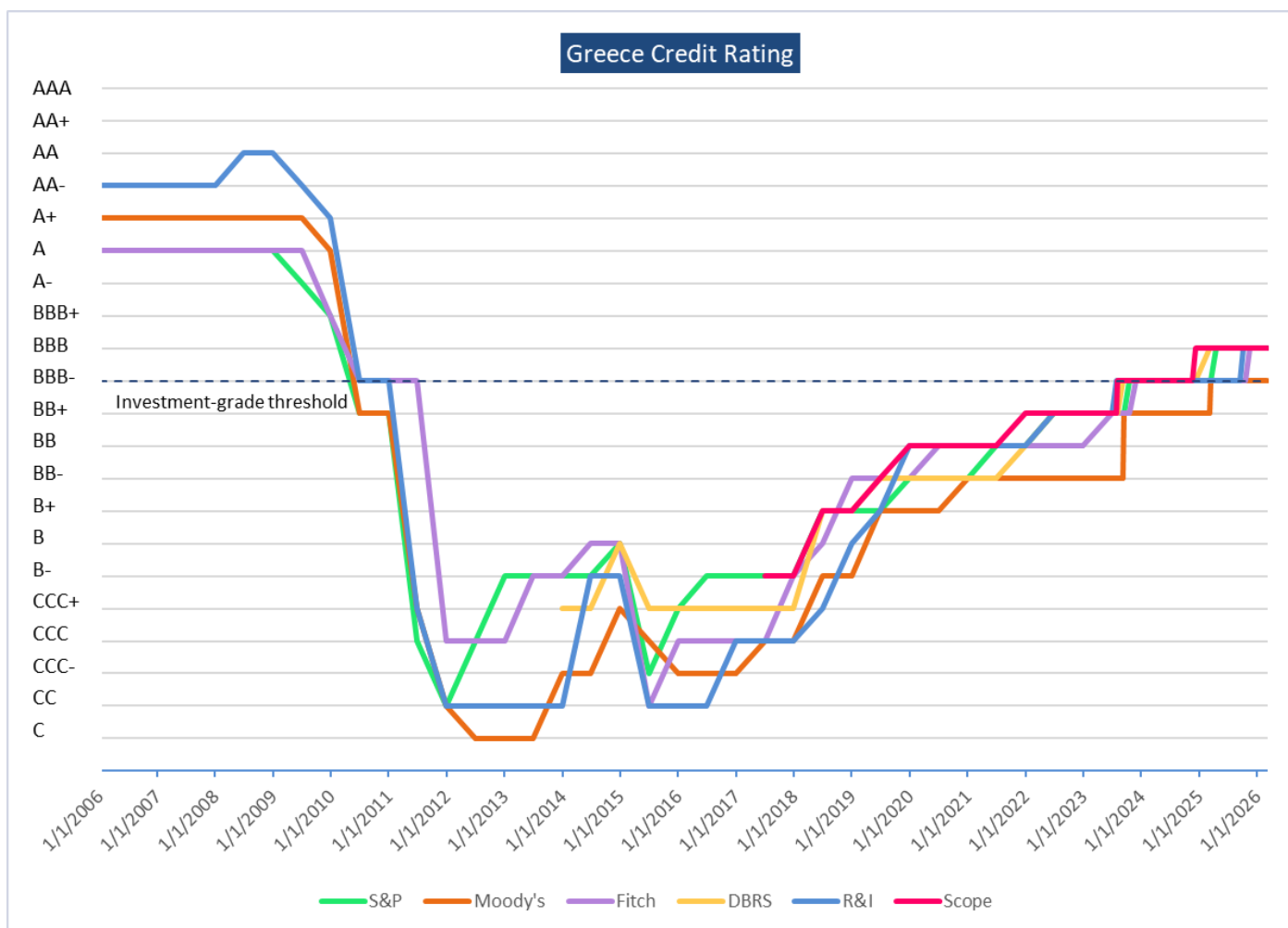
BONDS SPREAD OVER GERMAN BUND (bp)			
	5 year	10 year	15 year
GREECE	36	71	54
SPAIN	22	44	47
ITALY	42	74	84
PORTUGAL	17	38	34
FRANCE	34	71	69





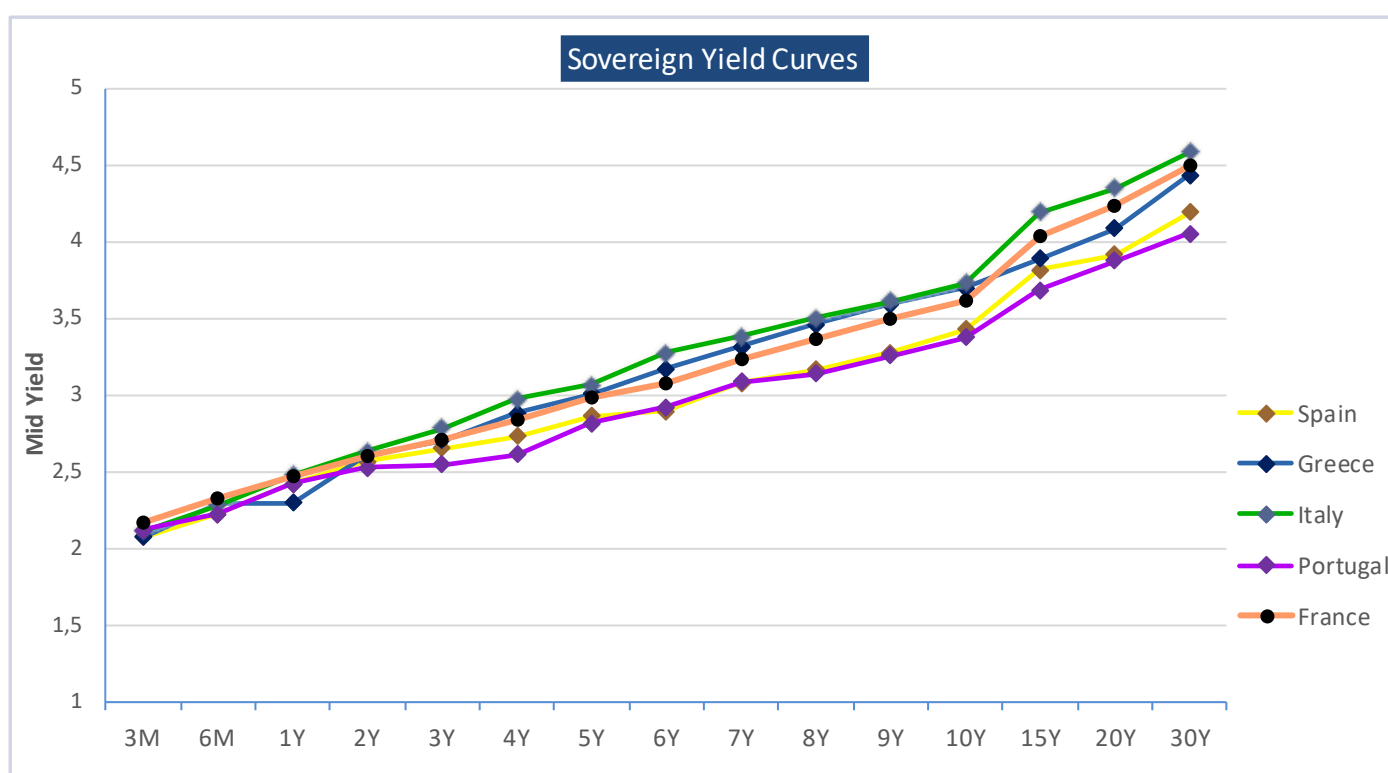
CREDIT RATINGS												
	Standard and Poor's		Moody's		Fitch		DBRS Morningstar		Rating and Investment		Scope Ratings GmbH	
	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook	Rating	Outlook
<b>GREECE</b>	BBB	STABLE	Baa3	STABLE	BBB	STABLE	BBB	STABLE	BBB	STABLE	BBB	POS
<b>SPAIN</b>	A+u	STABLE	A3	STABLE	Au	STABLE	AH	STABLE	A+	STABLE	A	POS
<b>ITALY</b>	BBB+u	POS	Baa2u	STABLE	BBB+u	STABLE	AL	STABLE	BBB+	POS	BBB+	POS
<b>PORTUGAL</b>	A+u	POS	A3u	STABLE	Au	POS	AH	STABLE	A-	STABLE	A	POS

Note: Investment grade ratings are BBB- or higher for S&P, Fitch, R&I, Scope and Baa3 or higher for Moody's and BBBL or higher for DBRS.



## SOVEREIGN YIELD CURVES

	3 month	6 month	1 year	5 year	10 year	15 year	20 year	30 year
<b>GREECE</b>	2,071	2,291	2,293	3,006	3,697	3,891	4,087	4,433
<b>SPAIN</b>	2,069	2,225	2,419	2,862	3,430	3,817	3,913	4,190
<b>ITALY</b>	2,114	2,284	2,481	3,066	3,731	4,190	4,350	4,586
<b>PORTUGAL</b>	2,114	2,225	2,422	2,814	3,374	3,687	3,875	4,052
<b>FRANCE</b>	2,168	2,331	2,466	2,980	3,618	4,036	4,238	4,502
<b>GERMANY</b>	1,946	2,169	2,327	2,643	2,989	3,350	3,481	3,558
<b>U.S.A</b>	3,686	3,676	3,651	3,863	4,262	-	4,864	4,892
<b>JAPAN</b>	0,792	0,911	1,055	1,808	2,386	3,518	3,225	3,564
<b>U.K.</b>	3,904	4,012	4,126	4,286	4,805	5,222	5,449	5,529



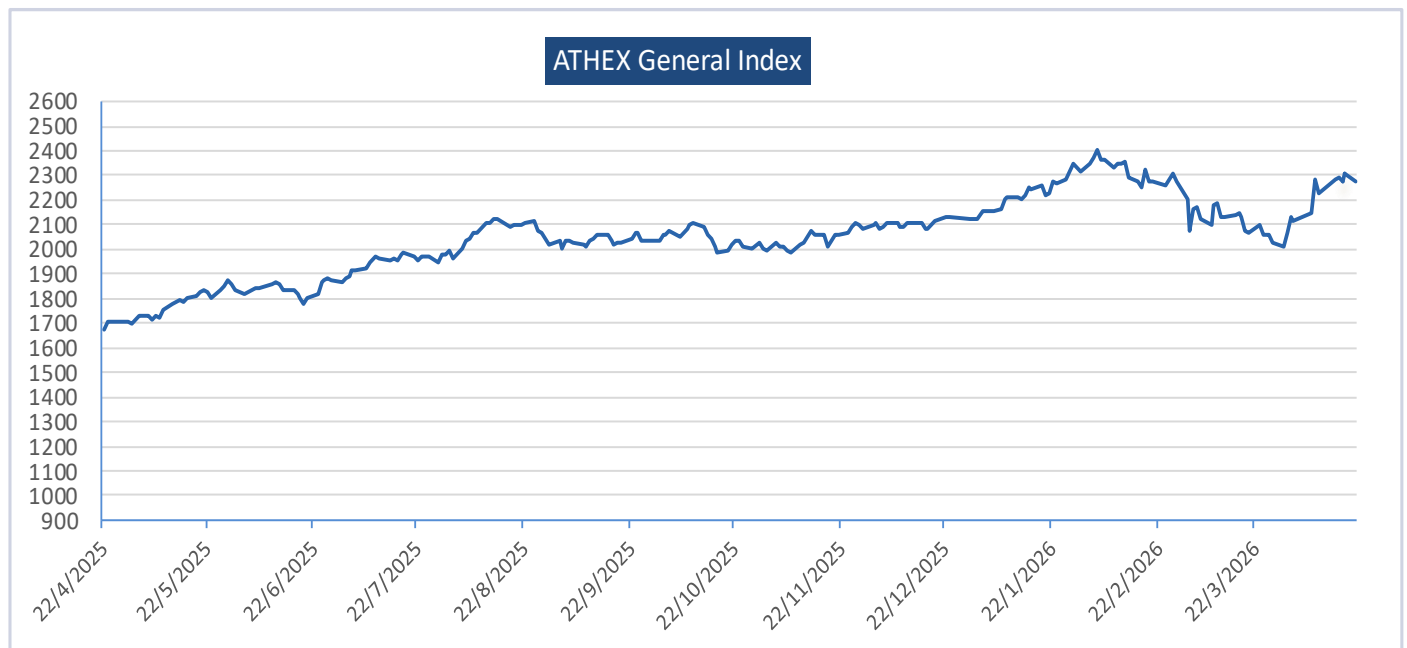
## BOND FUTURES

Currency	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>BUND</b>	125,800	-0,24	0,43	-0,62
<b>BOBL</b>	115,960	-0,13	0,55	-1,00
<b>SCHATZ</b>	106,090	-0,08	0,39	-0,81
<b>US LONG BOND</b>	114,438	-0,14	1,81	-0,62
<b>US 10YR</b>	111,563	-0,14	0,96	-0,68
<b>US 5YR</b>	108,531	-0,10	0,67	-0,68
<b>US 2YR</b>	103,852	-0,06	0,31	-0,59

## EQUITIES

### STOCK INDICES

		Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>Athens Stock Exchange General</b>	GR	2.271,73	-1,62	10,02	7,12
<b>EURO STOXX 50 Price EUR</b>	EC	5.977,70	-1,32	8,66	3,22
<b>Deutsche Boerse AG German Stoc</b>	GE	24.372,27	-1,34	8,90	-0,48
<b>FTSE 100 Index</b>	GB	10.603,50	-0,60	6,91	6,77
<b>CAC 40</b>	FR	8.336,19	-1,06	8,75	2,29
<b>IBEX 35 Index</b>	SP	18.284,40	-1,08	9,40	5,64
<b>FTSE MIB Index</b>	IT	48.238,60	-1,29	12,60	7,33
<b>Dow Jones Industrial Average</b>	US	49.447,43	1,79	8,49	2,88
<b>S&amp;P 500 INDEX</b>	US	7.126,06	1,20	9,52	4,10
<b>NASDAQ Composite Index</b>	US	24.468,48	1,52	13,03	5,28
<b>Nikkei 225</b>	JN	58.824,89	0,60	10,22	16,86

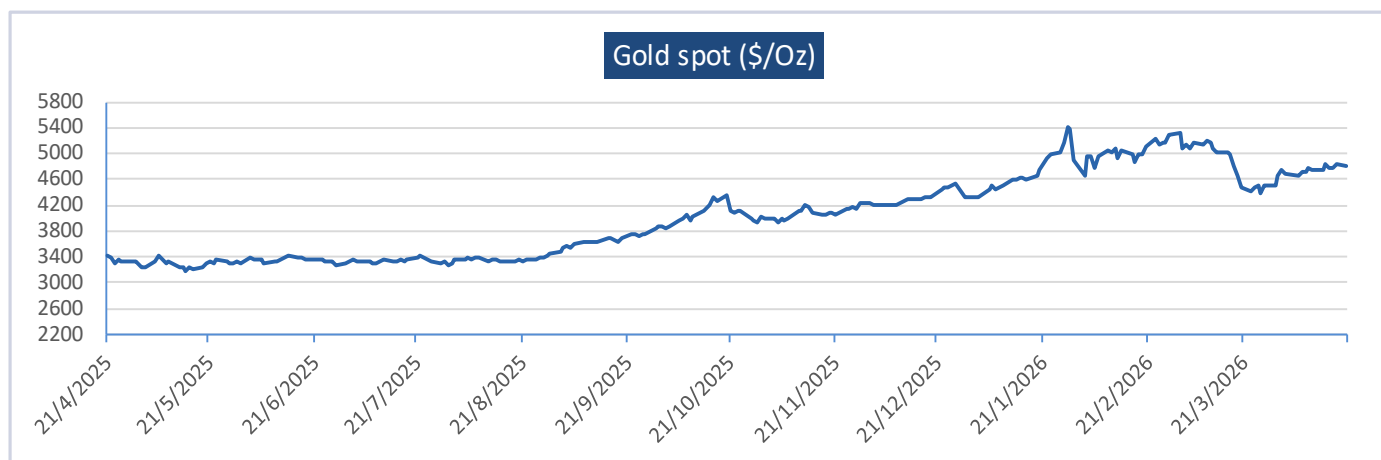




## COMMODITIES AND ENERGY

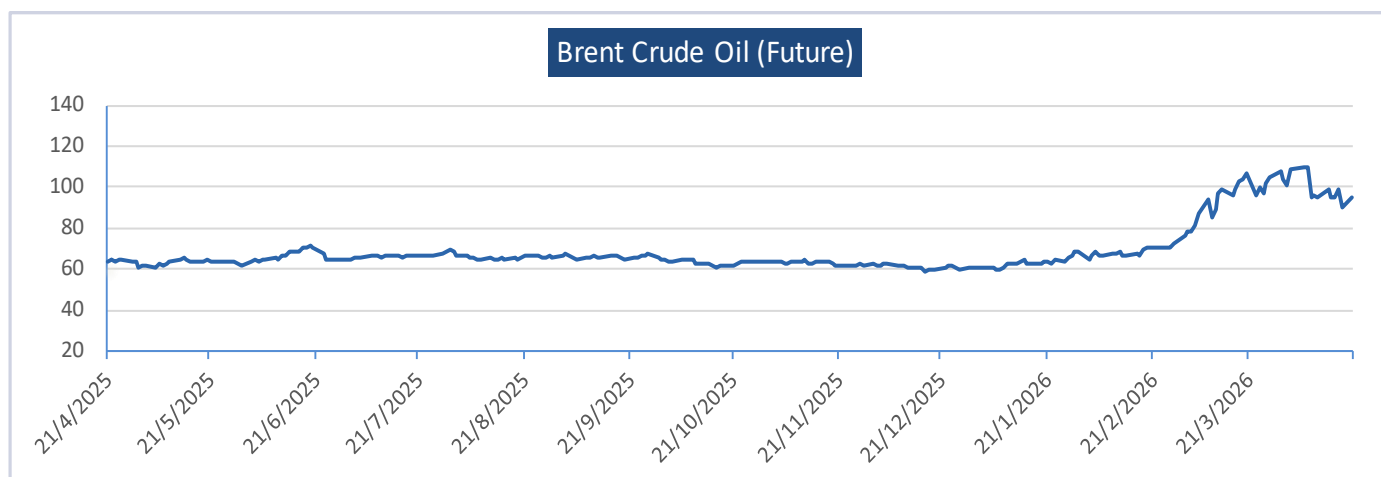
### PRECIOUS METALS

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>Gold</b>	4.796,900	-0,69	6,78	11,06
<b>Silver</b>	79,390	-1,86	16,84	10,78
<b>Palladium</b>	1.544,600	-1,18	9,19	-4,65
<b>Platinum</b>	2.077,100	-1,71	7,70	0,81



### ENERGY

	Last price	1-day change (%)	1-month change (%)	Year to date change (%)
<b>Brent Crude Oil</b>	94,820	4,91	-10,89	57,38
<b>WTI Crude Oil</b>	88,690	5,77	-9,71	55,60
<b>Natural Gas</b>	2,729	2,06	-10,93	-15,51



## ECONOMIC INDICATORS

## GREEK MAIN ECONOMIC INDICATORS

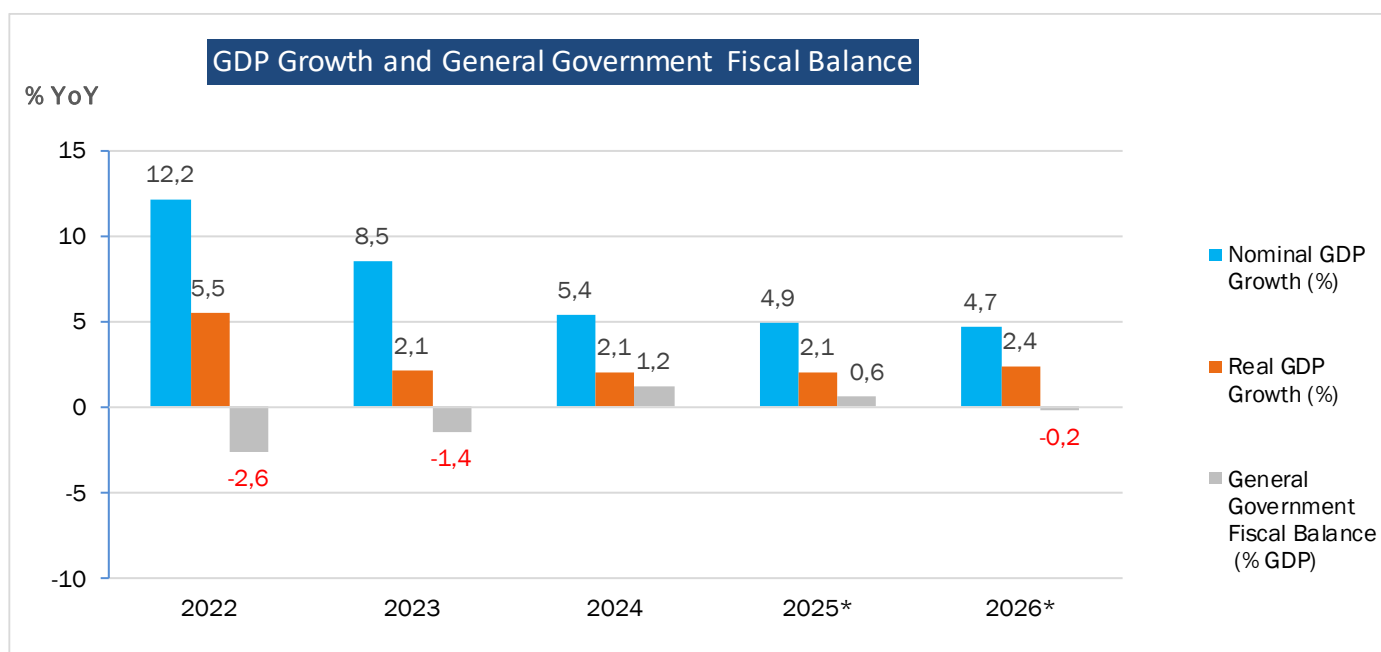
	2022	2023	2024	2025*	2026*
<b>Nominal GDP</b> (million €)	207.009	224.686	236.736	248.354	260.035
<b>Real GDP Growth (%)</b>	5,5	2,1	2,1	2,1	2,4
<b>Harmonized CPI</b> (annual average rate of % change)	9,3	4,2	3,0	3,0	2,2
<b>Unemployment rate</b> (% average seasonally adjusted)	12,5	11,1	10,1	9,1	8,6

## GREEK PUBLIC FINANCE AND DEBT

	2022	2023	2024	2025*	2026*
<b>General Government Debt</b> (million €)**	368.005	369.110	364.965	362.800	359.300
<b>General Government Debt</b> (% GDP)**	177,8	164,3	154,2	146,1	138,2
<b>General Government Primary deficit(-)/surplus(+)</b> (% GDP)**	-0,1	2,0	4,7	3,7	2,8
<b>General Government deficit(-)/surplus(+)</b> (% GDP)**	-2,6	-1,4	1,2	0,6	-0,2
<b>General Government interest payments after swaps on cash basis</b> (% GDP)		2,1	2,1	2,1	2,0

\* estimations/projections

\*\* according to European System of Accounts Methodology (ESA 2010, accrual basis before swap, deferral interest payments incorporated)





## EUROZONE MAIN ECONOMIC INDICATORS

	2022	2023	2024	2025*	2026*
Real GDP growth (%)	3,6	0,4	0,9	1,4	1,2
Harmonized CPI (annual average rate of % change)	8,4	5,5	2,4	2,1	1,9
Unemployment rate (% average seasonally adjusted)	6,7	6,5	6,3	6,3	6,2
General Government Debt (% GDP)	89,3	87,0	87,1	88,8	89,8
General Government deficit(-)/surplus(+) (% GDP)	-3,4	-3,5	-3,1	-3,2	-3,3

\* estimations/projections

## ECONOMIC CALENDAR

## ECONOMIC CALENDAR FOR GREECE

Date - Time	Event	Period	Prior	Actual
2026-04-17 12:00	Current Account Balance	Feb	-1286,00	
2026-04-29 12:00	Unemployment Rate	Mar	8,50	
2026-04-30 12:00	Retail Sales YoY	Feb	7,00	
2026-05-04 11:00	S&P Global Greece Manufacturing PMI	Apr	54,50	

## ECONOMIC CALENDAR FOR EUROZONE

Date - Time	Event	Period	Prior	Actual
2026-04-20 12:00	Construction Output MoM	Feb	-0,10	-0,20
2026-04-20 12:00	Construction Output YoY	Feb	-1,90	-1,90
2026-04-21 12:00	ZEW Survey Expectations	Apr	-8,50	
2026-04-22 12:00	Govt Debt/GDP Ratio	2025 P	87,10	
2026-04-22 17:00	Consumer Confidence	Apr P	-16,30	
2026-04-23 07:00	EU27 New Car Registrations	Mar	1,40	
2026-04-23 11:00	S&P Global Eurozone Manufacturing PMI	Apr P	51,60	
2026-04-23 11:00	S&P Global Eurozone Services PMI	Apr P	50,20	
2026-04-23 11:00	S&P Global Eurozone Composite PMI	Apr P	50,70	
2026-04-28 11:00	ECB 1 Year CPI Expectations	Mar	2,50	

**DISCLOSURES:**

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