

# PUBLIC DEBT BULLETIN

## Nº 118

June 2025

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**Hellenic Republic**  
**Public Debt Management Agency**

8th Omirou Str, 10564, Athens, Greece

Tel.: +30 210 37 01 800

E-mail: [pdma@pdma.gr](mailto:pdma@pdma.gr)

Reuters: GR/PDMA01 - Bloomberg: PDMA

## A. General Government Data

| General Government Debt Parameters (amounts in mln €) |                          |                          |                          |
|-------------------------------------------------------|--------------------------|--------------------------|--------------------------|
|                                                       | 31/12/2024 <sup>2*</sup> | 31/03/2025 <sup>3*</sup> | 30/06/2025 <sup>3*</sup> |
| <b>Outstanding General Government Debt</b>            | <b>364,885</b>           | <b>366,329</b>           | <b>368,347</b>           |
| <b>A. Fixed Rate</b>                                  | 100.0%                   | 100.0%                   | 100.0%                   |
| <b>B. Weighted Average Maturity</b>                   | 18.95                    | 18.91                    | 18.70                    |
| <b>C. Time to Next Refixing</b>                       | 18.33                    | 18.29                    | 18.09                    |
| <b>D1. Cost of Debt<sup>4</sup></b>                   | 1.33%                    | 1.27%                    | 1.33%                    |
| <b>D2. Cost of Debt<sup>5</sup></b>                   | 1.73%                    | 1.67%                    | 1.75%                    |

(1) Final annual data of the Hellenic Statistical Office, as published in October of the year following the reference date.

(2) Provisional data, as published by the Hellenic Statistical Office, approximately 4 months after the reference date.

(3) PDMA estimates.

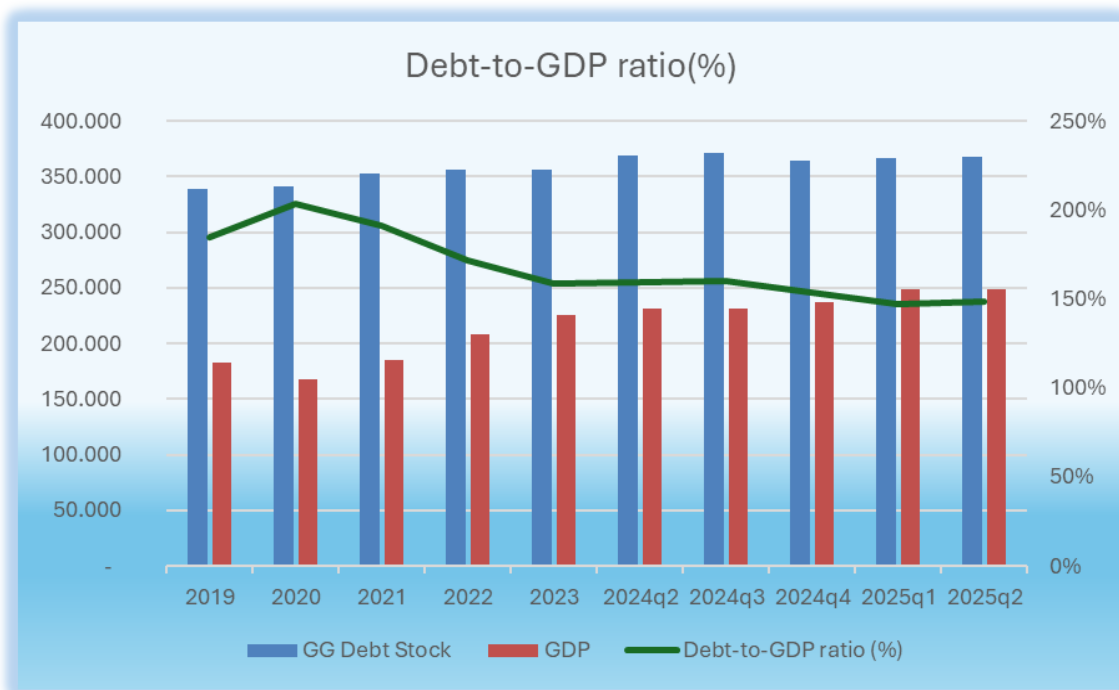
(4) Actual GG debt annual interest payments after swaps (cash basis).

(5) Interest on a cash basis after swaps (see 4), plus deferred interest on EFSF loans.

(\*) Revised data according to EUROSTAT decision No 6577784/17-09-24, which includes the deferred interest on EFSF loans in the stock of debt.

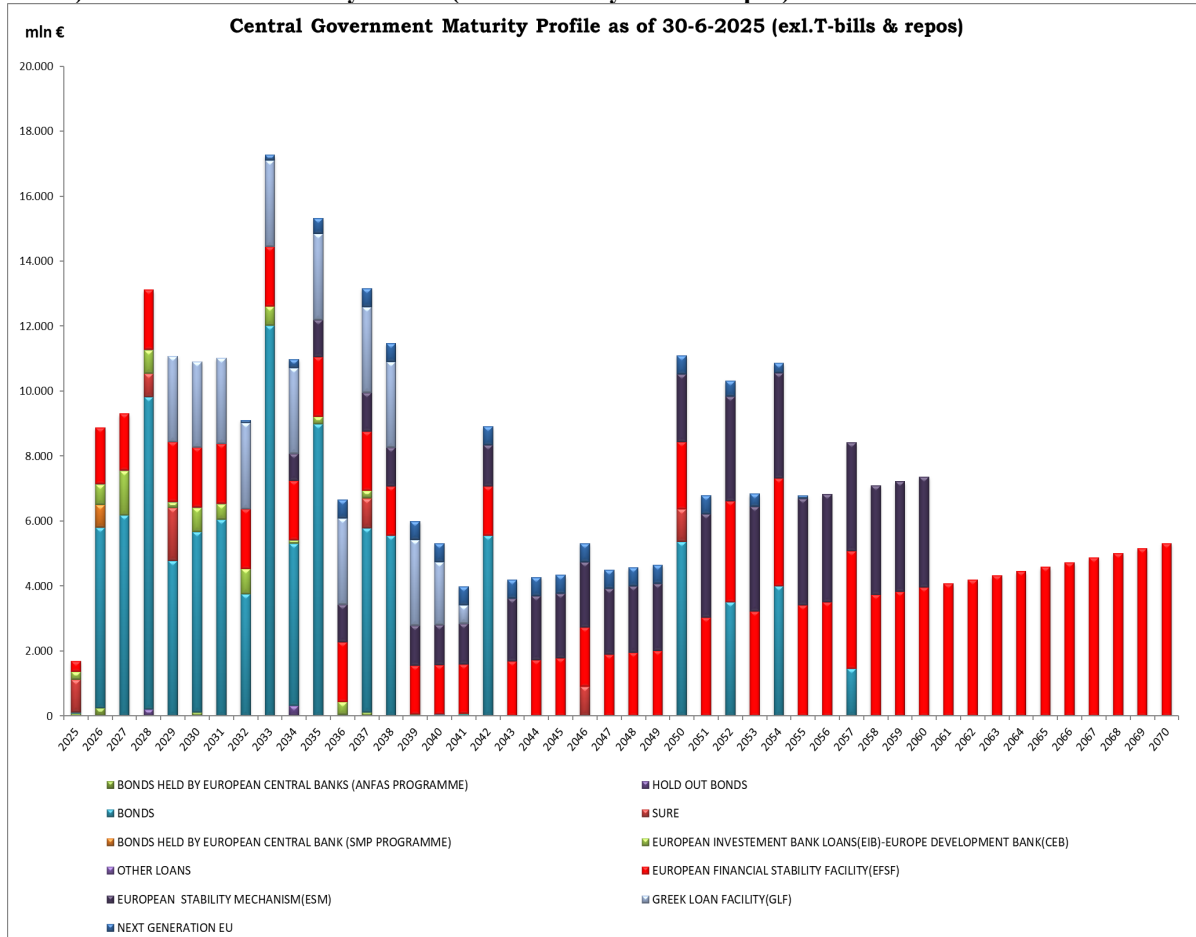
| (amounts in mln €)                 | 31/12/2024     | 31/03/2025     | 30/06/2025     |
|------------------------------------|----------------|----------------|----------------|
| <b>Total Cash Reserves G.G.*</b>   | <b>36,281</b>  | <b>40,165</b>  | <b>41,936</b>  |
| <b>General Government Net Debt</b> | <b>328,604</b> | <b>326,164</b> | <b>326,411</b> |

\*Includes: a) Reserve balance of the Single Treasury Account at BoG (account 28), of which 10,697.3 million refers to the Cash Buffer Account, b) The Segregated Public Debt Servicing Account at BoG, c) SDR reserves denominated in Euro; and d) Holdings of General Government Entities within and outside the Single Treasury Accounting System (i.e. within and outside BoG).

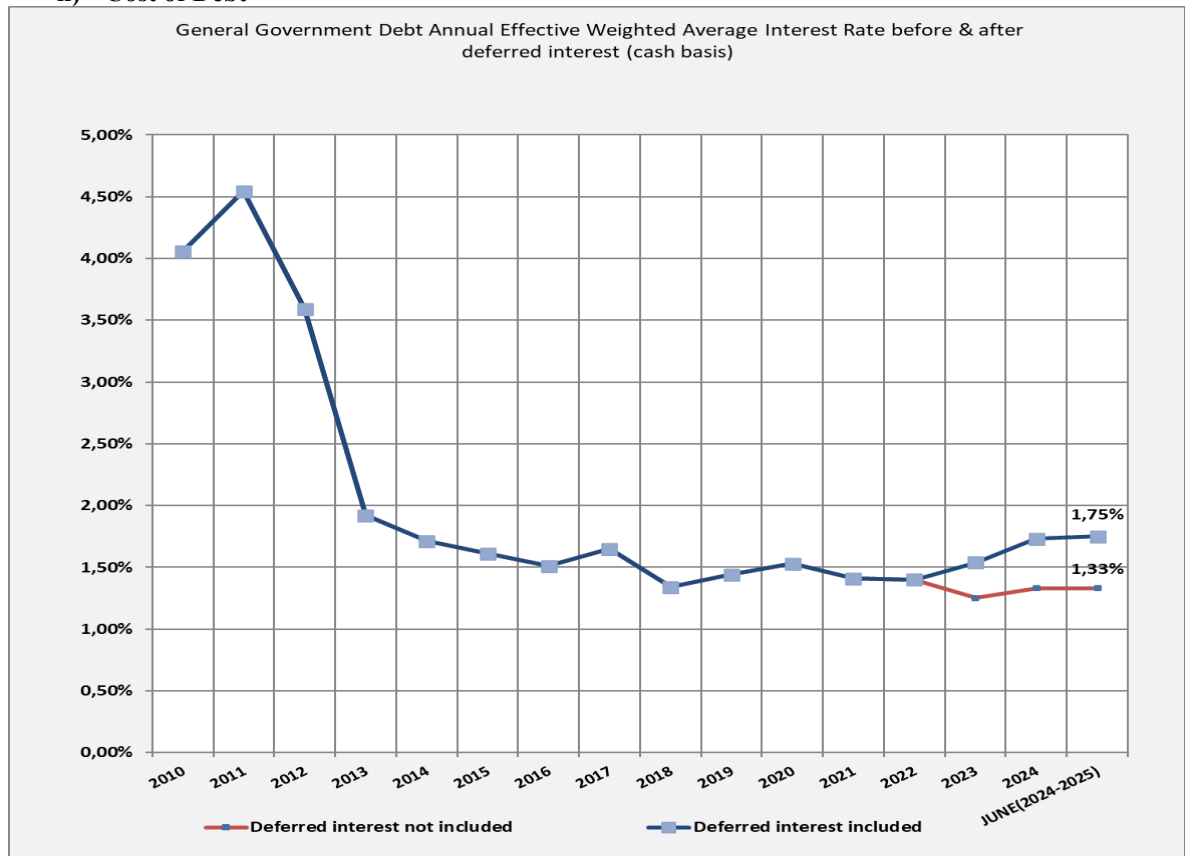


## B. Debt Portfolio Data

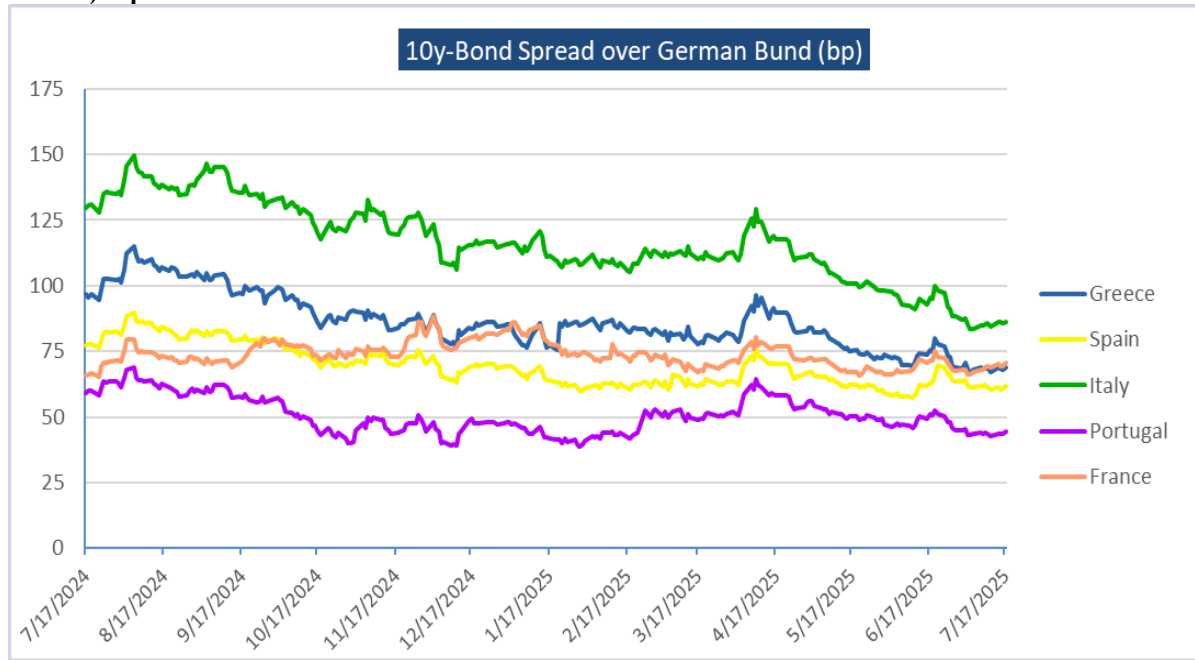
### i) Public Debt Maturity Profile (excl. Treasury bills & Repos)



### ii) Cost of Debt



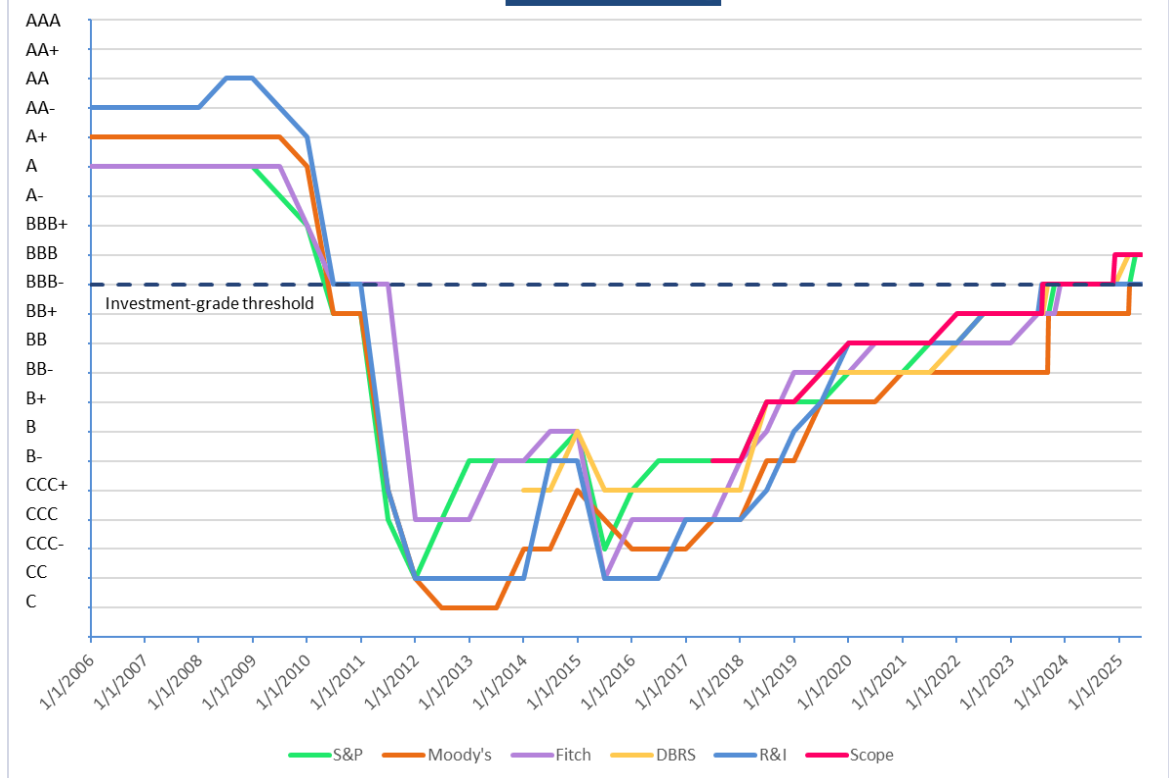
### iii) Spread vs Bund



### GREECE CREDIT RATING

| Rating Agency               | Rating | Outlook | Date of last review | Next scheduled review     |
|-----------------------------|--------|---------|---------------------|---------------------------|
| Standard and Poor's         | BBB    | STABLE  | 18/04/2025          | 17/10/2025                |
| Moody's                     | Baa3   | STABLE  | 14/03/2025          | 19/09/2025                |
| Fitch                       | BBB-   | POS     | 16/05/2025          | 14/11/2025                |
| DBRS Morningstar            | BBB    | STABLE  | 07/03/2025          | 05/09/2025                |
| Rating and Investment (R&I) | BBB-   | STABLE  | 09/09/2024          | 2025 date to be confirmed |
| Scope Ratings GmbH          | BBB    | STABLE  | 30/05/2025          | 07/11/2025                |

### Greece Credit Rating



### C. Budgetary Central Government Debt<sup>1</sup>

| Composition of Budgetary Central Government Debt (amounts in million euro) * |                   |                   |
|------------------------------------------------------------------------------|-------------------|-------------------|
|                                                                              | 31/03/2025        | 30/06/2025        |
| <b>Outstanding Budgetary Central Government Debt</b>                         | <b>402,106.09</b> | <b>403,204.53</b> |
| <b>A. Fixed rate<sup>2</sup></b>                                             | 100.0%            | 100.0%            |
| <b>Floating rate<sup>2,3</sup></b>                                           | 0.0%              | 0.0%              |
| <b>B. Tradable</b>                                                           | 27.0%             | 27.0%             |
| <b>Non-Tradable</b>                                                          | 73.0%             | 73.0%             |
| <b>C. Euro</b>                                                               | 100.0%            | 100.0%            |
| <b>Non-euro zone currencies</b>                                              | 0.0%              | 0.0%              |

|                                                             |                 |                 |
|-------------------------------------------------------------|-----------------|-----------------|
| <b>Cash Deposits of the H.R<sup>4</sup>. (million euro)</b> | <b>17,449.8</b> | <b>16,501.9</b> |
| <b>Segregated Account (million euro)</b>                    | <b>206.4</b>    | <b>376.6</b>    |
| <b>Cash Reserves in SDR (million euro)</b>                  | <b>1,215.4</b>  | <b>1,145.7</b>  |

1. Budgetary Central Government Debt differs from General Government Debt (Maastricht definition) by the amount of intra-sectoral debt holdings and other ESA adjustments.
2. Fixed/floating ratio is calculated considering: i) interest rate swap transactions, ii) the use of funding instruments by ESM regarding the loans that have been granted to the Hellenic Republic and iii) the incorporation of the risk metrics of EFSF's liability portfolio into the Greek debt portfolio.
3. Index-linked bonds are classified as floating rate bonds.
4. Includes also balance of dedicated cash buffer account, 10,697.3 million euro on 31/12/2024 and on 31/03/2025.

\* Estimates

### D. Budgetary Central Government Debt by major categories\*\*

(amounts in million euro)\*

|                                                      | 31/03/2025        | 30/06/2025        |
|------------------------------------------------------|-------------------|-------------------|
| <b>Bonds and short-term notes</b>                    | <b>108,601.12</b> | <b>108,771.30</b> |
| <b>Bonds issued domestically</b>                     | 98,393.42         | 98,596.34         |
| <b>Bonds issued abroad</b>                           | 1,954.94          | 1,977.95          |
| <b>Short-term notes</b>                              | 8,252.76          | 8,196.96          |
| <b>Loans</b>                                         | <b>293,504.97</b> | <b>294,433.28</b> |
| <b>Other domestic loans</b>                          | 134.20            | 131.74            |
| <b>Special purpose and bilateral loans</b>           | 6,870.82          | 6,741.80          |
| <b>Financial Support Mechanism loans<sup>1</sup></b> | 217,409.54        | 217,194.03        |
| <b>Other external loans</b>                          | 15,792.60         | 17,573.91         |
| <b>Repos</b>                                         | 53,297.81         | 52,791.80         |
| <b>Total</b>                                         | <b>402,106.09</b> | <b>403,204.53</b> |

\*Since 31/12/2010 Public Debt has been categorized between bonds and loans, long-term and short-term, according to European System Accounts (ESA).

\*\* Estimates

| Outstanding volume of Greek State Guarantees (in million euro) |                  |                  |
|----------------------------------------------------------------|------------------|------------------|
|                                                                | 31/03/2025*      | 30/06/2025*      |
| <b>Outstanding guaranteed debt<sup>1,2</sup></b>               | <b>25,725.94</b> | <b>26,335.80</b> |
| <b>Hellenic Development Bank Guarantees<sup>1,2</sup></b>      | <b>2,005.10</b>  | <b>2,052.40</b>  |

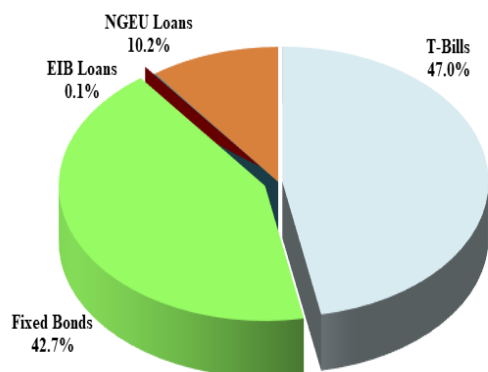
1. See Appendix for further analysis. 2. See Appendix notes. \* Estimates

|                                                                | 31/12/2024   | 31/03/2025   | 30/06/2025   |
|----------------------------------------------------------------|--------------|--------------|--------------|
| <b>Outstanding tax refunds and arrears (in million euro) *</b> | <b>3,047</b> | <b>3,648</b> | <b>3,651</b> |

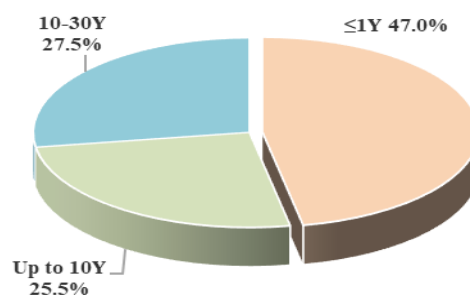
\*Source: General Accounting Office

## E. New Borrowing\* (Jan. – June 2025)

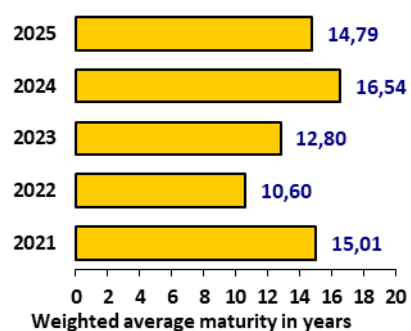
### 1. Composition of borrowing



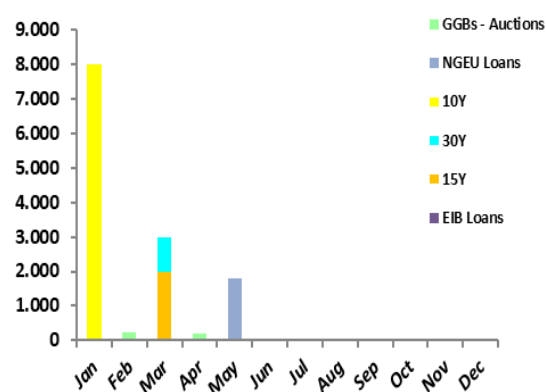
### 2. Composition of new borrowing by initial maturity



### 3. Weighted average maturity of new borrowing from capital markets



### 4. Borrowing activity from capital markets, by month (amounts in million euro)



\* Diagrams 1 and 2 appear T-bill refinancing amounts.

## F. Primary and Secondary Market of Greek Government Securities

### 1. Issuance Calendar of Greek Government securities

#### Auction Calendar for July, August & September 2025

|                   |                           |
|-------------------|---------------------------|
| <b>02/07/2025</b> | 13-weeks T-Bill (ACT/360) |
| <b>16/07/2025</b> | GGB Re-opening            |
| <b>23/07/2025</b> | 26-weeks T-Bill (ACT/360) |
| <b>30/07/2025</b> | 13-weeks T-Bill (ACT/360) |
| <b>20/08/2025</b> | 26-weeks T-Bill (ACT/360) |
| <b>03/09/2025</b> | 52-weeks T-Bill (ACT/360) |
| <b>17/09/2025</b> | GGB Re-opening            |
| <b>24/09/2025</b> | 26-weeks T-Bill (ACT/360) |

### 2. Auction Results (Apr. – June '25)

| Auction        | ISIN         | Maturity | Auction Amount (€ mln) | Offered Amount (€ mln) | Amount Issued (€ mln) | Price    | Yield  |
|----------------|--------------|----------|------------------------|------------------------|-----------------------|----------|--------|
| <b>T-Bills</b> |              |          |                        |                        |                       |          |        |
| 02/04/25       | GR0000239450 | 04/07/25 | 500                    | 957                    | 600                   | 99.490%  | 2.03%  |
| 23/04/25       | GR0002273424 | 24/10/25 | 500                    | 1,013                  | 600                   | 99.049%  | 1.90%  |
| 29/04/25       | GR0000240466 | 01/08/25 | 500                    | 892                    | 600                   | 99.535%  | 1.85%  |
| 28/05/25       | GR0002274430 | 28/11/25 | 500                    | 956                    | 600                   | 99.128%  | 1.74%  |
| 04/06/25       | GR0004140662 | 05/06/26 | 500                    | 854                    | 600                   | 98.174%  | 1.84%  |
| 25/06/25       | GR0002275445 | 29/12/25 | 500                    | 1,058                  | 600                   | 99.109%  | 1.75%  |
| <b>Bonds</b>   |              |          |                        |                        |                       |          |        |
| 16/04/25       | GR0124035693 | 12/03/29 | 200                    | 1,037                  | 200                   | 105.620% | 2.340% |

### 3. Syndicated, Special Purpose Bonds & Other Issues – Loans (Apr. – June '25)

| Record date | ISIN | Tenor | Maturity | Issued Amount (in € mln) | Coupon | Yield |
|-------------|------|-------|----------|--------------------------|--------|-------|
|             |      |       |          |                          |        |       |

| Disbursement date | Organization             | Tenor | Maturity   | Amount in (€ mln) | Interest Rate                             |
|-------------------|--------------------------|-------|------------|-------------------|-------------------------------------------|
| 02/05/2025        | European Union           | 20Y   | 04/06/2055 | 1,781.3           | Annual variable based on EU funding cost. |
| 04/06/2025        | European Investment Bank | 16Y   | 04/06/2041 | 17.0              | 3.304%, fixed.                            |

**Weighted average funding cost (Bonds, T-bills, EIB, NGEU) on 30/06/2025: 2.92%**

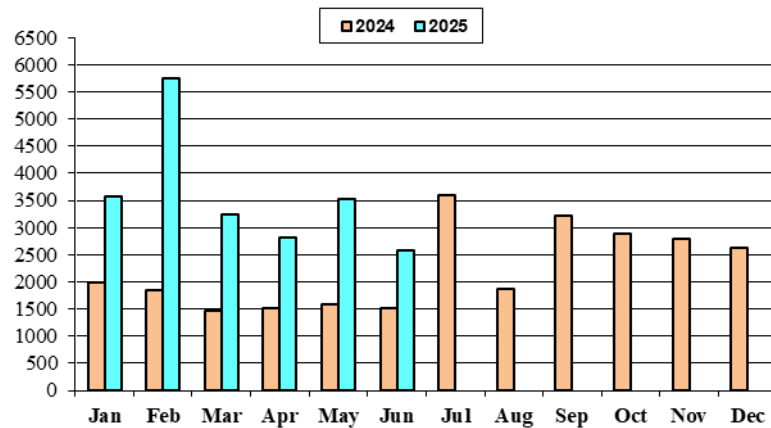
### 4. Budgetary Central Government Debt by residual maturity (amounts in million euro)

|                               | 31/03/2025        | %      | 30/06/2025        | %      |
|-------------------------------|-------------------|--------|-------------------|--------|
| <b>Total volume</b>           | <b>402,106.09</b> | 100.0% | <b>403,204.53</b> | 100.0% |
| short-term (up to 1 year)     | 66,374.25         | 16.5%  | 66,310.05         | 16.5%  |
| medium-term (1 to 5 years)    | 33,717.90         | 8.4%   | 40,920.23         | 10.1%  |
| long-term (more than 5 years) | 302,013.94        | 75.1%  | 295,974.25        | 73.4%  |

**Weighted average residual maturity of Budgetary Central Government Debt on 30/06/2025\*: 16.55 years**

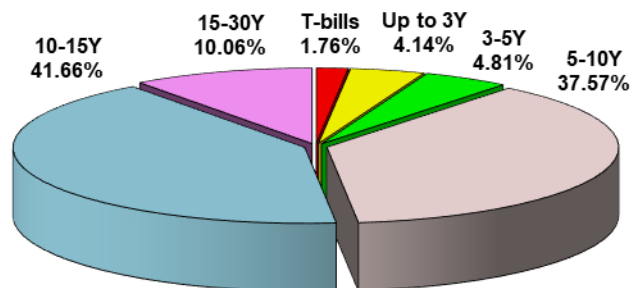
\*Including extension of EFSF loans agreed on Eurogroup of 22-6-2018.

**5. Monthly volume of transactions on Greek Government Bonds in the Electronic Secondary Market (HDAT) (Jan. '24 – June '25) (amounts in million euro)**



Source: Bank of Greece, HDAT

**6. Volume of transactions in HDAT – 2<sup>nd</sup> Quarter 2025 (by residual maturity of Government Bonds)**



Note: Public Debt data for each quarter will be announced no later than 50 days after the end of the reference quarter.  
Source: Bank of Greece, HDAT

Table 2.4: State: Guarantees  
Entities classified in general government

|                                               | Stock of debt guaranteed by government |               | Amounts of new guarantees provided | Guarantees cash calls - payments by GG | Cash repayments for called | Fees collected for guarantees (receipts of GG) |
|-----------------------------------------------|----------------------------------------|---------------|------------------------------------|----------------------------------------|----------------------------|------------------------------------------------|
|                                               | end-2024                               | end-June 2025 | June 2025                          | June 2025                              | June 2025                  | June 2025                                      |
| State Owned Enterprises                       |                                        |               |                                    |                                        |                            |                                                |
| EAS                                           | 28,5                                   | 22,8          | 0,0                                | 6,4                                    |                            | 0,0                                            |
| EAB                                           | 0,0                                    | 0,0           | 0,0                                | 0,0                                    |                            | 0,0                                            |
| OSE                                           | 0,0                                    | 0,0           | 0,0                                | 0,0                                    |                            | 0,0                                            |
| HELLENIC METRO                                | 1.813,8                                | 1.766,0       | 0,0                                | 0,0                                    |                            | 9,2                                            |
| Subtotal SOEs                                 | 1.842,30                               | 1.788,80      | 0,00                               | 6,40                                   |                            | 9,20                                           |
| Extra Budgetary Funds                         |                                        |               |                                    |                                        |                            |                                                |
| NATIONAL LIBRARY                              | 2,0                                    | 2,0           | 0,0                                | 0,0                                    |                            | 0,0                                            |
| OSK-KTYP                                      | 223,1                                  | 213,3         | 0,0                                | 0,0                                    |                            | 1,5                                            |
| CDLF (TP&D)                                   | 577,8                                  | 577,3         | 0,0                                | 0,0                                    |                            | 3,0                                            |
| ETAD                                          | 12,7                                   | 9,8           | 0,0                                | 0,0                                    |                            | 0,1                                            |
| MBH                                           | 0,0                                    | 0,0           | 0,0                                | 0,0                                    |                            | 0,0                                            |
| Subtotal EBFs                                 | 815,64                                 | 802,40        | 0,00                               | 0,00                                   |                            | 4,60                                           |
| Local Government                              |                                        |               |                                    |                                        |                            |                                                |
| MUNICIPALITY OF ATHENS                        | 71,4                                   | 71,4          | 0,0                                | 0,0                                    |                            | 0,4                                            |
| MUNICIPALITY OF THESSALONIKI                  | 20,0                                   | 20,0          | 0,0                                | 0,0                                    |                            | 0,1                                            |
| MUNICIPALITY OF HERAKLION                     | 15,1                                   | 14,6          | 0,0                                | 0,0                                    |                            | 0,1                                            |
| MUNICIPALITY OF KOZANI                        | 5,7                                    | 5,7           | 0,0                                | 0,0                                    |                            | 0,0                                            |
| Subtotal LG                                   | 112,20                                 | 111,70        | 0,00                               | 0,00                                   |                            | 0,60                                           |
| TOTAL classified                              | 2.770,14                               | 2.702,90      | 0,00                               | 6,40                                   |                            | 14,40                                          |
| Entities not classified in general government |                                        |               |                                    |                                        |                            |                                                |
|                                               | Stock of debt guaranteed by government |               | Amounts of new guarantees provided | Guarantees cash calls - payments by GG | Cash repayments for called | Fees collected for guarantees (receipts of GG) |
|                                               | end-2024                               | end-June 2025 | June 2025                          | June 2025                              | June 2025                  | June 2025                                      |
| Public Corporations                           |                                        |               |                                    |                                        |                            |                                                |
| ATTIKH ODOS                                   | 0,0                                    | 0,0           | 0,0                                | 0,0                                    |                            | 0,0                                            |
| EL BENIZELOS (AIA)                            | 0,0                                    | 0,0           | 0,0                                | 0,0                                    |                            | 0,0                                            |
| DEH*                                          | 112,9                                  | 106,1         | 0,0                                | 0,0                                    |                            | 0,9                                            |
| ADMIE                                         | 395,4                                  | 386,4         | 0,0                                | 0,0                                    |                            | 0,9                                            |
| DEDDHE*                                       | 1.029,6                                | 947,1         | 0,0                                | 0,0                                    |                            | 8,7                                            |
| ARIADNE                                       | 200,0                                  | 300,0         | 100,0                              | 0,0                                    |                            | 0,9                                            |
| DESFA                                         | 99,2                                   | 92,9          | 0,0                                | 0,0                                    |                            | 0,6                                            |
| DEHAN                                         | 77,4                                   | 74,0          | 0,0                                | 0,0                                    |                            | 0,4                                            |
| DEDA                                          | 0,0                                    | 0,0           | 0,0                                | 0,0                                    |                            | 0,0                                            |
| OAEP                                          | 0,0                                    | 0,0           | 0,0                                | 0,0                                    |                            | 0,0                                            |
| Subtotal Public Corp.                         | 1.914,50                               | 1.906,50      | 100,00                             | 0,00                                   |                            | 12,40                                          |
| Standardized Guarantees                       |                                        |               |                                    |                                        |                            |                                                |
| PRIVATE ENTERPRISES                           | 1.260,3                                | 1.233,7       | 0,0                                | 27,9                                   |                            | 0,2                                            |
| PRIVATE ENTERPRISES - ENERGEAN OIL & GAS      | 81,5                                   | 81,5          | 0,0                                | 0,0                                    |                            | 1,0                                            |
| NATURAL DISASTERS                             | 794,5                                  | 689,0         | 0,0                                | 129,6                                  |                            | 0,0                                            |
| Subtotal Stand.Guarantees                     | 2.136,30                               | 2.004,20      | 0,00                               | 157,50                                 |                            | 1,20                                           |
| TOTAL not classified                          | 4.050,80                               | 3.910,70      | 100,00                             | 157,50                                 |                            | 13,60                                          |
| GRAND TOTAL                                   | 6.820,94                               | 6.613,60      | 100,00                             | 163,90                                 | 27,7                       | 28,00                                          |

Source: Ministry of Finance - General Accounting Office, DG Treasure and Public Accounting

\* The DEDDHE stock of debt guaranteed (1.375,85 m ) is transferred from DEH stock (as from December 2021)

| Entrepreneurship loans (EIB loans to greek banks, guaranteed by the government) |                                        |               |                                     |                                        |                            |                                                |
|---------------------------------------------------------------------------------|----------------------------------------|---------------|-------------------------------------|----------------------------------------|----------------------------|------------------------------------------------|
|                                                                                 | Stock of debt guaranteed by government |               | Amounts of new guarantees provided* | Guarantees cash calls - payments by GG | Cash repayments for called | Fees collected for guarantees (receipts of GG) |
|                                                                                 | end-2024                               | end-June 2025 | June 2025                           | June 2025                              | June 2025                  | June 2025                                      |
| TOTAL                                                                           | 1.355,2                                | 1.119,0       | 0,0                                 | 0,0                                    | 0,0                        | 0,00                                           |

Source: Ministry of Finance - General Accounting Office, DG Treasure and Public Accounting

| Banks' Asset Protection Scheme - "Hercules" (Law 4649/19) |                                        |               |                                    |                                        |                            |                                                |
|-----------------------------------------------------------|----------------------------------------|---------------|------------------------------------|----------------------------------------|----------------------------|------------------------------------------------|
|                                                           | Stock of debt guaranteed by government |               | Amounts of new guarantees provided | Guarantees cash calls - payments by GG | Cash repayments for called | Fees collected for guarantees (receipts of GG) |
|                                                           | end-2024                               | end-June 2025 | June 2025                          | June 2025                              | June 2025                  | June 2025                                      |
| EUROBANK (Cairo 1)                                        | 639,5                                  | 629,4         | 0,0                                | 0,0                                    | 0,0                        | 6,3                                            |
| EUROBANK (Cairo 2)                                        | 837,8                                  | 823,4         | 0,0                                | 0,0                                    | 0,0                        | 8,2                                            |
| EUROBANK (Cairo 3)                                        | 285,7                                  | 211,6         | 0,0                                | 0,0                                    | 0,0                        | 3,9                                            |
| ALPHA BANK (Galaxy IV) F.D.A.                             | 387,0                                  | 300,4         | 0,0                                | 0,0                                    | 0,0                        | 3,0                                            |
| ALPHA BANK (Orion X) F.D.A.                               | 869,4                                  | 854,5         | 0,0                                | 0,0                                    | 0,0                        | 8,0                                            |
| ALPHA BANK (Galaxy II) F.D.A.                             | 2.170,3                                | 2.158,2       | 0,0                                | 0,0                                    | 0,0                        | 20,2                                           |
| ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ (VEGA II) F.D.A.                         | 756,8                                  | 749,1         | 0,0                                | 0,0                                    | 0,0                        | 6,9                                            |
| ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ (VEGA I) F.D.A.                          | 420,6                                  | 418,1         | 0,0                                | 0,0                                    | 0,0                        | 3,9                                            |
| ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ (VEGA III) F.D.A.                        | 157,4                                  | 155,2         | 0,0                                | 0,0                                    | 0,0                        | 1,4                                            |
| ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ (PHOENIX NPL) F.D.A.                     | 916,1                                  | 916,1         | 0,0                                | 0,0                                    | 0,0                        | 12,1                                           |
| ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ (Sunrise I NPL) F.D.A.                   | 2.331,9                                | 2.306,3       | 0,0                                | 0,0                                    | 0,0                        | 16,8                                           |
| EUROBANK (Mexico) F.D.A.                                  | 1.265,8                                | 1.206,8       | 0,0                                | 0,0                                    | 0,0                        | 8,8                                            |
| ΕΘΝΙΚΗ ΤΡΑΠΕΖΑ (Frontier) I.D.A.                          | 2.194,3                                | 2.140,8       | 0,0                                | 0,0                                    | 0,0                        | 20,6                                           |
| ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ (Sunrise II NPL ) F.D.A.                 | 927,0                                  | 856,6         | 0,0                                | 0,0                                    | 0,0                        | 5,9                                            |
| ALPHA BANK (Cosmos) S.D.A.                                | 1.511,0                                | 1.480,2       | 0,0                                | 0,0                                    | 0,0                        | 10,4                                           |
| ΤΡΑΠΕΖΑ ΠΕΙΡΑΙΩΣ (Sunrise III) F.D.A.                     | 126,0                                  | 120,3         | 0,0                                | 0,0                                    | 0,0                        | 0,4                                            |
| ΕΘΝΙΚΗ ΤΡΑΠΕΖΑ (Frontier II) I.D.A.                       | 326,5                                  | 293,2         | 0,0                                | 0,0                                    | 0,0                        | 0,8                                            |
| ΑΤΤΙΚΑ (RHODIUM I EX PANCRETA)                            | 476,0                                  | 476,0         | 0,0                                | 0,0                                    | 0,0                        | 1,5                                            |
| ΑΤΤΙΚΑ (DOMUS I)                                          | 728,0                                  | 728,0         | 0,0                                | 0,0                                    | 0,0                        | 1,0                                            |
| EUROBANK (Leon Capital) F.D.A.                            | 0,0                                    | 260,0         | 260,0                              | 0,0                                    | 0,0                        | 0,3                                            |
| ΕΘΝΙΚΗ ΤΡΑΠΕΖΑ (Frontier III) I.D.A.                      | 0,0                                    | 365,0         | 365,0                              | 0,0                                    | 0,0                        | 0,0                                            |
| ALPHA BANK (Gaia I) S.D.A.                                | 0,0                                    | 250,0         | 250,0                              | 0,0                                    | 0,0                        | 0,0                                            |
| ALPHA BANK (Gaia II) S.D.A.                               | 0,0                                    | 250,0         | 250,0                              | 0,0                                    | 0,0                        | 0,0                                            |
| TOTAL                                                     | 17.327,10                              | 17.949,20     | 1.125,00                           | 0,00                                   | 0,00                       | 140,4                                          |

Source: Ministry of Finance - General Accounting Office, DG Treasure and Public Accounting

| Guarantees in the context of COVID-19 pandemic**** |                          |               |                                    |                                        |                            |                                                |
|----------------------------------------------------|--------------------------|---------------|------------------------------------|----------------------------------------|----------------------------|------------------------------------------------|
|                                                    | Stock of debt guaranteed |               | Amounts of new guarantees provided | Guarantees cash calls - payments by GG | Cash repayments for called | Fees collected for guarantees (receipts of GG) |
|                                                    | end-2024                 | end-June 2025 | June 2025                          | June 2025                              | June 2025                  | June 2025                                      |
| SURE Programme (Job protection scheme)             | 342,6                    | 342,6         | 0,0                                | 0,0                                    | 0,0                        | 0,0                                            |
| PanEuropean Guarantees' Fund                       | 266,1                    | 266,1         | 0,0                                | 0,0                                    | 0,0                        | 0,0                                            |
| TOTAL                                              | 608,70                   | 608,70        | 0,00                               | 0,00                                   | 0,00                       | 0,00                                           |

Source: Ministry of Finance - General Accounting Office, DG Treasure and Public Accounting

\*\*\*\* Excluding Hellenic Development Bank (HDB) Guarantees' data (for HDB see guarantees' table below)

| Guarantees in the context of support to Ukraine |                          |               |                                    |                                        |                            |                                                |
|-------------------------------------------------|--------------------------|---------------|------------------------------------|----------------------------------------|----------------------------|------------------------------------------------|
|                                                 | Stock of debt guaranteed |               | Amounts of new guarantees provided | Guarantees cash calls - payments by GG | Cash repayments for called | Fees collected for guarantees (receipts of GG) |
|                                                 | end-2024                 | end-June 2025 | June 2025                          | June 2025                              | June 2025                  | June 2025                                      |
| Reinforcement of the Common Provisioning Fund   | 45,3                     | 45,3          | 0,0                                | 0,0                                    | 0,0                        | 0,0                                            |
| TOTAL                                           | 45,30                    | 45,30         | 0,00                               | 0,00                                   | 0,00                       | 0,00                                           |

Source: Ministry of Finance - General Accounting Office, DG Treasure and Public Accounting

| Hellenic Development Bank Guarantees (ex ETEAN & related funds) |                                        |               |                                    |                                        |                            |                                                |
|-----------------------------------------------------------------|----------------------------------------|---------------|------------------------------------|----------------------------------------|----------------------------|------------------------------------------------|
|                                                                 | Stock of debt guaranteed by government |               | Amounts of new guarantees provided | Guarantees cash calls - payments by GG | Cash repayments for called | Fees collected for guarantees (receipts of GG) |
|                                                                 | end-2024                               | end-June 2025 | June 2025                          | June 2025                              | June 2025                  | June 2025                                      |
| Hellenic Development Bank (HDB - ex ETEAN)                      | 38,9                                   | 38,9          | 0,0                                | 0,00                                   | 0,00                       |                                                |
| Entrepreneurship Fund                                           | 14,8                                   | 14,7          | 0,0                                | 0,00                                   | 0,00                       |                                                |
| EAT-TMEDE Fund (Public Interest Construction Projects           | 17,9                                   | 19,0          | 1,1                                | 0,00                                   | 0,00                       |                                                |
| Fund for Enterprises of the Audiovisual Industry                | 3,7                                    | 3,70          | 0,0                                | 0,00                                   | 0,00                       |                                                |
| Innovation Fund                                                 | 7,1                                    | 7,30          | 0,2                                | 0,00                                   | 0,00                       |                                                |
| ΤΕΡΙΧ ΙΙΙ (New Entrepreneurship Fund)                           | 83,7                                   | 157,4         | 73,7                               | 0,00                                   | 0,00                       |                                                |
| DeLFI (New Entrepreneurship Fund)                               | 1,1                                    | 4,80          | 3,7                                | 0,00                                   | 0,00                       |                                                |
| Just Transition Investment Loan Guarantee Fund                  | 0,0                                    | 0,40          | 0,4                                | 0,00                                   | 0,00                       |                                                |
| COVID-19 Fund *****                                             | 1.806,2                                | 1.806,20      | 0,0                                | 0,00                                   | 0,00                       |                                                |

|       |          |          |       |      |      |  |
|-------|----------|----------|-------|------|------|--|
| TOTAL | 1.973,40 | 2.052,40 | 79,10 | 0,00 | 0,00 |  |
|-------|----------|----------|-------|------|------|--|

Source : Hellenic Development Bank (HDB)  
\*\*\*\*\* The Covid-19 Fund stock of debt guaranteed by government refers to the "capped portfolio guarantee" (maximum government exposure)  
Note1: Amount of ETEAN's guarantees has no impact on public debt but only on deficit, if these guarantees are called.  
**Note2: Since 30-9-2020 guarantee table includes "Hercules" scheme, Covid-19 guarantees and bank guarantees.**