

# DAILY MARKET REPORT

Friday, 22 September 2023



HELLENIC REPUBLIC  
Public Debt Management Agency

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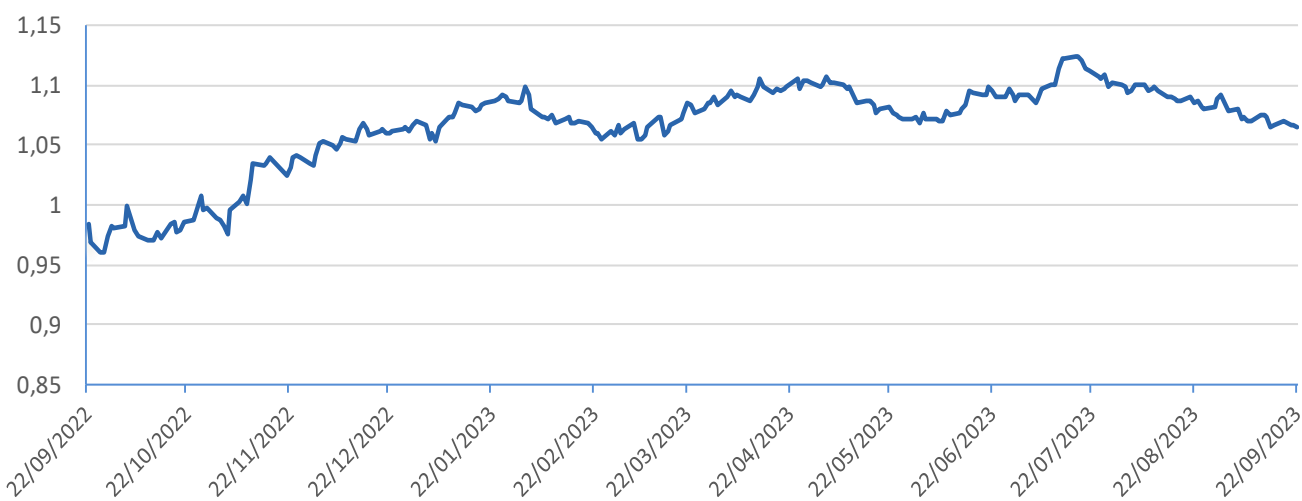
Sokratis Spithouris  
Stamatina Karavasili


**FOREIGN EXCHANGE**
**SPOT RATES (base currency EUR)**

| Currency | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|----------|------------|------------------|--------------------|-------------------------|
| EURUSD   | 1,065      | -0,14            | -1,84              | -0,55                   |
| EURGBP   | 0,868      | -0,16            | -0,16              | 1,94                    |
| EURJPY   | 157,900    | -0,34            | -0,34              | -11,08                  |
| EURCHF   | 0,964      | 0,02             | 0,02               | 2,64                    |
| EURSEK   | 11,891     | 0,19             | 0,19               | -6,15                   |
| EURNOK   | 11,462     | 0,28             | 0,28               | -8,40                   |
| EURDKK   | 7,456      | -0,01            | -0,01              | -0,25                   |

**SPOT RATES (base currency USD)**

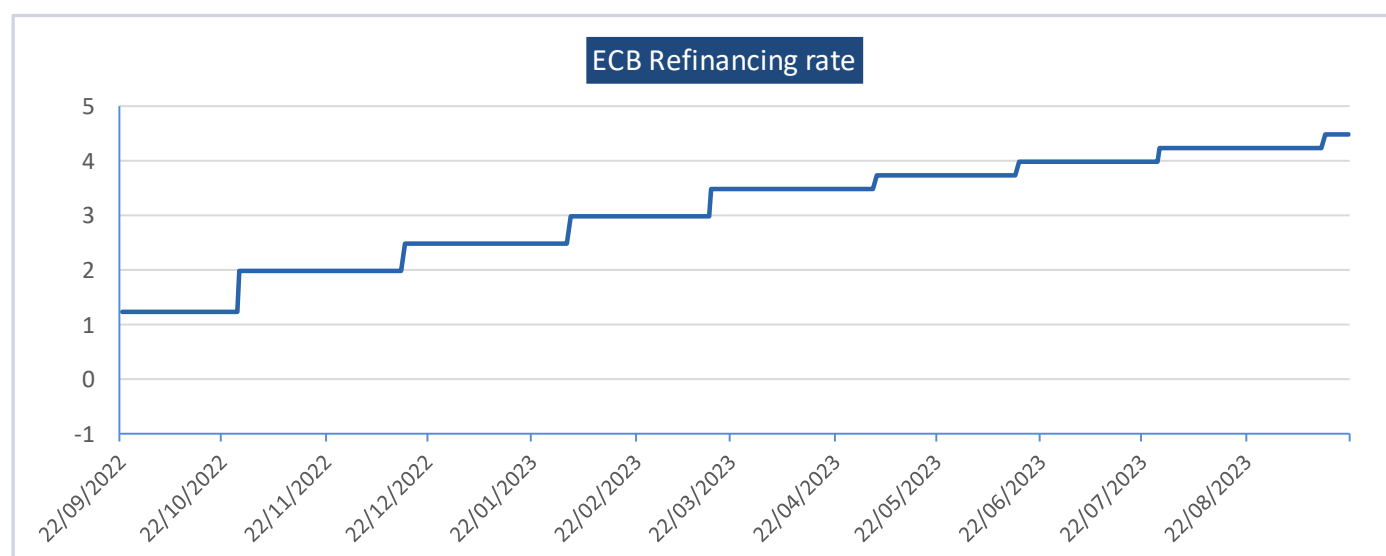
| Currency | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|----------|------------|------------------|--------------------|-------------------------|
| GBPUSD   | 1,226      | -0,33            | -3,72              | 1,45                    |
| USDJPY   | 148,325    | -0,50            | -1,65              | -11,60                  |
| USDCHF   | 0,906      | -0,13            | -2,79              | 2,08                    |
| USDSEK   | 11,170     | 0,03             | -2,12              | -6,64                   |
| USDNOK   | 10,767     | 0,13             | -1,37              | -8,94                   |
| USDDKK   | 7,004      | -0,16            | -1,88              | -0,80                   |

**EURUSD spot rate**


## MONEY MARKET

## CENTRAL BANKS RATES

|                |                                   | Last price | Last update | Next review |
|----------------|-----------------------------------|------------|-------------|-------------|
| Eurozone       | Refinance Rate                    | 4,500      | 14/09/2023  | 26/10/2023  |
| Eurozone       | Marginal Lend.                    | 4,750      | 14/09/2023  | 26/10/2023  |
| Eurozone       | Deposit Facility                  | 4,000      | 14/09/2023  | 26/10/2023  |
| USA            | Fed Funds Target Rate Upper Bound | 5,500      | 21/09/2023  | 01/11/2023  |
| USA            | Fed Funds Target Rate Lower Bound | 5,250      | 21/09/2023  | 01/11/2023  |
| Japan          | BOJ Policy Rate                   | -0,100     | 22/09/2023  | 22/09/2023  |
| United Kingdom | BOE Official Rate                 | 5,250      | 22/09/2023  | 02/11/2023  |

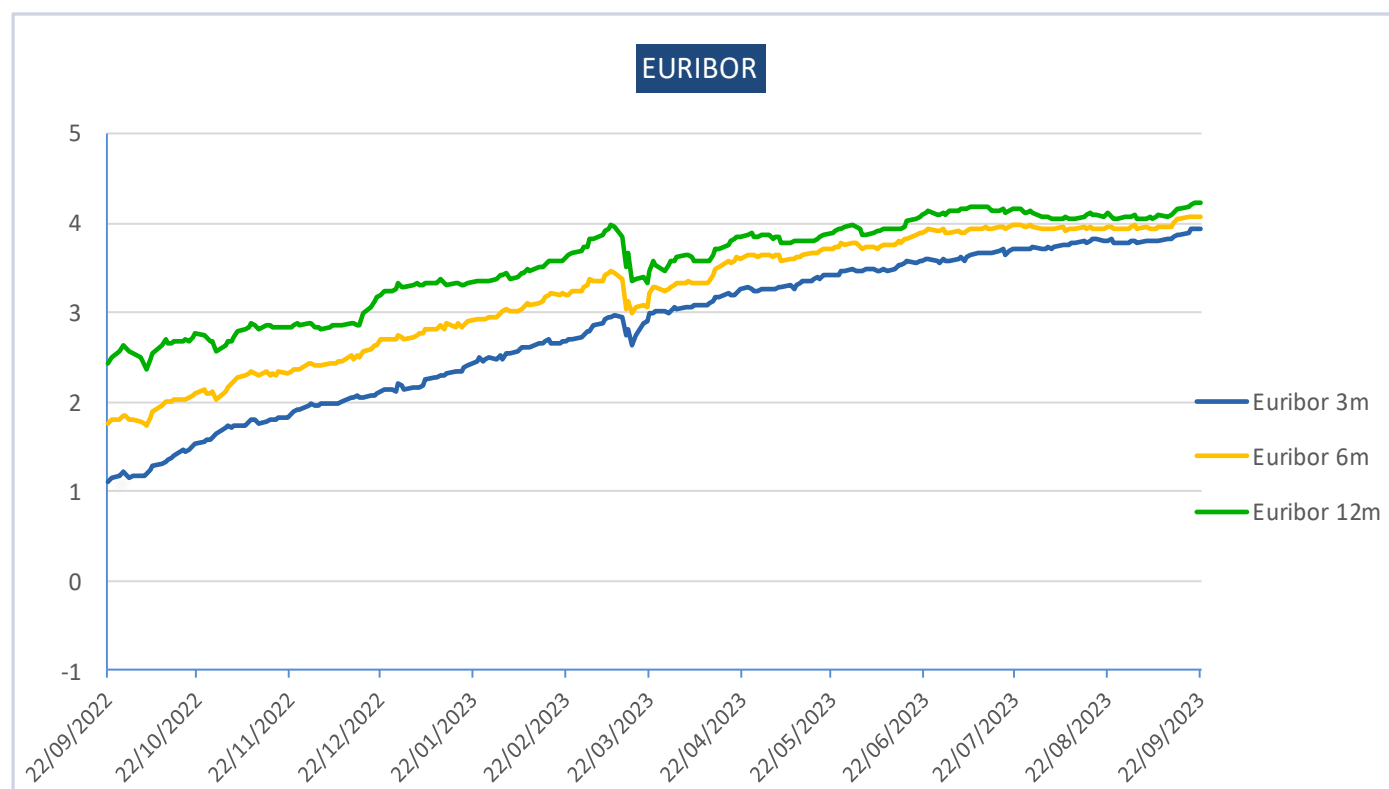


## INTEREST RATE SWAPS

|         | 1 year | 3 year | 5 year | 7 year | 10 year | 15 year | 20 year | 30 year |
|---------|--------|--------|--------|--------|---------|---------|---------|---------|
| EUR IRS | 4,134  | 3,574  | 3,350  | 3,274  | 3,259   | 3,278   | 3,187   | 2,952   |
| USD IRS | 5,480  | 4,700  | 4,382  | 4,258  | 4,186   | 4,163   | 4,107   | 3,883   |
| JPY IRS | 0,119  | 0,391  | 0,570  | 0,734  | 0,943   | 1,223   | 1,418   | 1,516   |
| GBP IRS | 5,417  | 4,813  | 4,464  | 4,275  | 4,167   | 4,131   | 4,094   | 3,989   |


**INTERBANK RATES**

|                    | 1 month | 3 months | 6 months | 12 months |
|--------------------|---------|----------|----------|-----------|
| <b>EURIBOR</b>     | 3,834   | 3,934    | 4,070    | 4,222     |
| <b>SOFR (USD)</b>  | 5,320   | 5,400    | 5,473    | 5,466     |
| <b>SONIA (GBP)</b> | 5,313   | 5,381    | 5,451    | 5,490     |
| <b>SARON (CHF)</b> | 1,796   | 1,770    | 1,520    | 2,120     |
| <b>TORF (JPY)</b>  | -0,063  | -0,043   | -0,009   |           |





## FIXED INCOME

## HELLENIC REPUBLIC BENCHMARKS BONDS

| Name        | ISIN         | Coupon | Maturity   | Last price | Mid Yield | 1-day yield change (bp) | 1-month yield change (bp) | Year to date yield change (bp) |
|-------------|--------------|--------|------------|------------|-----------|-------------------------|---------------------------|--------------------------------|
| GGB 2-year  | GR0118017657 | 3,375  | 15/02/2025 | 99,850     | 3,478     | -2                      | 18                        | 27                             |
| GGB 3-year  | GR0114032577 | 0,000  | 12/02/2026 | 92,004     | 3,562     | -2                      | 15                        | 11                             |
| GGB 4-year  | GR0118020685 | 2,000  | 22/04/2027 | 94,783     | 3,580     | -4                      | 15                        | -23                            |
| GGB 5-year  | GR0114033583 | 3,875  | 15/06/2028 | 100,715    | 3,704     | -1                      | 15                        | 11                             |
| GGB 6-year  | GR0124035693 | 3,875  | 12/03/2029 | 100,163    | 3,838     | -1                      | 24                        | 11                             |
| GGB 7-year  | GR0124036709 | 1,500  | 18/06/2030 | 85,861     | 3,932     | -1                      | 18                        | -10                            |
| GGB 8-year  | GR0124037715 | 0,750  | 18/06/2031 | 79,113     | 3,937     | -2                      | 13                        | -64                            |
| GGB 9-year  | GR0124038721 | 1,750  | 18/06/2032 | 83,678     | 4,002     | -2                      | 15                        | -54                            |
| GGB 10-year | GR0124039737 | 4,250  | 15/06/2033 | 100,965    | 4,125     | -1                      | 20                        | -44                            |
| GGB 15-year | GR0128017747 | 4,375  | 18/07/2038 | 99,304     | 4,439     | -1                      | 22                        | -34                            |
| GGB 20-year | GR0138015814 | 4,200  | 30/01/2042 | 96,405     | 4,490     | 0                       | 23                        | 30                             |
| GGB 30-year | GR0138017836 | 1,875  | 24/01/2052 | 58,194     | 4,521     | -1                      | 20                        | 5                              |

## HELLENIC REPUBLIC TREASURY BILLS

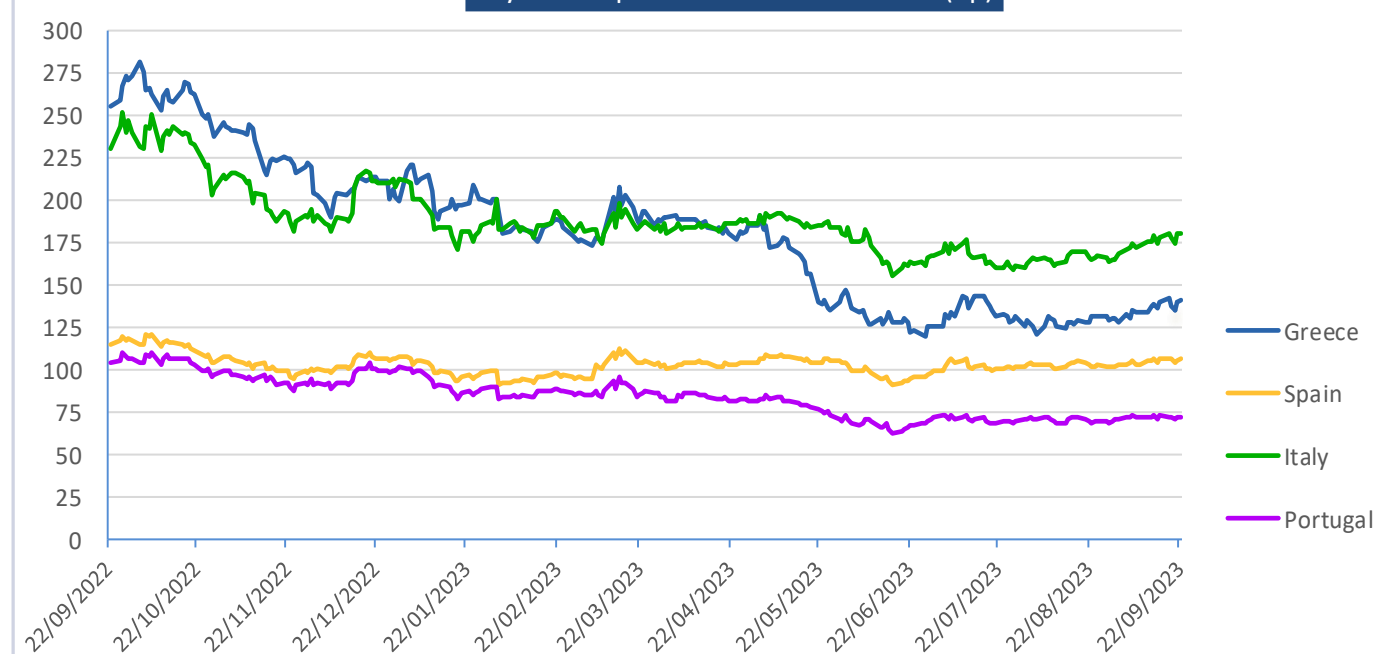
| ISIN         | Series | Maturity   | Last price | Mid Yield |
|--------------|--------|------------|------------|-----------|
| GR0000226325 | 13W    | 03/11/2023 | 99,571     | 4,082     |
| GR0002250190 | 26W    | 23/02/2024 | 98,417     | 3,862     |
| GR0004133592 | 52W    | 06/09/2024 | 96,494     | 3,781     |

## GREEK BONDS SPREAD OVER EU COUNTRIES (bp)

|          | 5 year | 10 year | 15 year |
|----------|--------|---------|---------|
| GERMANY  | 97     | 141     | 157     |
| SPAIN    | 29     | 35      | 32      |
| ITALY    | -31    | -39     | -33     |
| PORTUGAL | 58     | 68      | 62      |
| FRANCE   | 60     | 87      | 91      |


**BONDS SPREAD OVER GERMAN BUND (bp)**

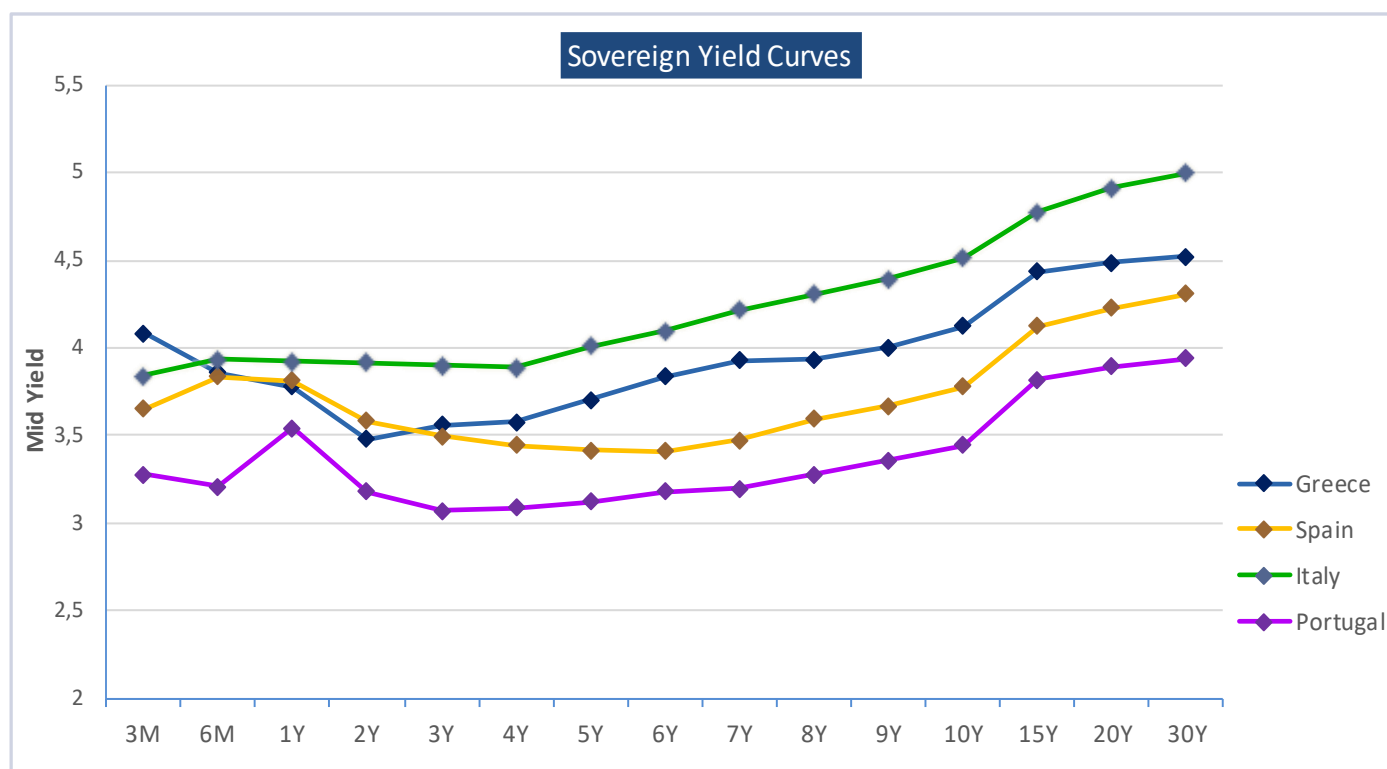
|                 | 5 year | 10 year | 15 year |
|-----------------|--------|---------|---------|
| <b>GREECE</b>   | 97     | 141     | 157     |
| <b>SPAIN</b>    | 68     | 106     | 125     |
| <b>ITALY</b>    | 128    | 180     | 191     |
| <b>PORTUGAL</b> | 39     | 73      | 95      |
| <b>FRANCE</b>   | 37     | 54      | 66      |

**10y-Bond Spread over German Bund (bp)**

**CREDIT RATINGS**

|                 | Standard and Poor's |         | Moody's |         | Fitch  |         | DBRS Morningstar |         | Rating and Investment |         | Scope Ratings GmbH |         |
|-----------------|---------------------|---------|---------|---------|--------|---------|------------------|---------|-----------------------|---------|--------------------|---------|
|                 | Rating              | Outlook | Rating  | Outlook | Rating | Outlook | Rating           | Outlook | Rating                | Outlook | Rating             | Outlook |
| <b>GREECE</b>   | BB+                 | POS     | Ba1     | STABLE  | BB+    | STABLE  | BBBL             | STABLE  | BBB-                  | STABLE  | BBB-               | STABLE  |
| <b>SPAIN</b>    | Au                  | STABLE  | Baa1    | STABLE  | A-     | STABLE  | A                | STABLE  | A                     | STABLE  | A-                 | STABLE  |
| <b>ITALY</b>    | BBBu                | STABLE  | Baa3u   | NEG     | BBB    | STABLE  | BBBH             | STABLE  | BBB+                  | STABLE  | BBB+               | STABLE  |
| <b>PORTUGAL</b> | BBB+u               | POS     | Baa2    | POS     | BBB+u  | STABLE  | A                | STABLE  | BBB                   | STABLE  | A-                 | STABLE  |


**SOVEREIGN YIELD CURVES**

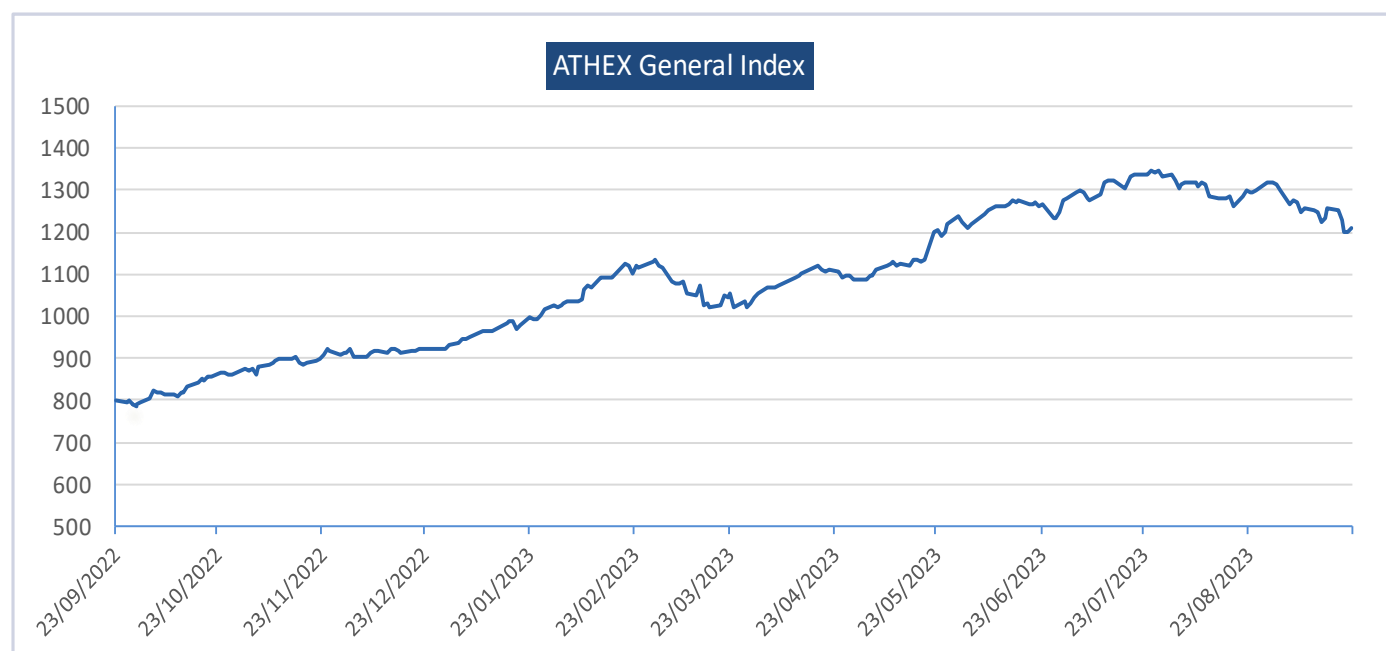
|                 | 3 month | 6 month | 1 year | 5 year | 10 year | 15 year | 20 year | 30 year |
|-----------------|---------|---------|--------|--------|---------|---------|---------|---------|
| <b>GREECE</b>   | 4,082   | 3,862   | 3,781  | 3,705  | 4,124   | 4,438   | 4,490   | 4,519   |
| <b>SPAIN</b>    | 3,649   | 3,834   | 3,812  | 3,414  | 3,777   | 4,122   | 4,231   | 4,309   |
| <b>ITALY</b>    | 3,842   | 3,934   | 3,923  | 4,011  | 4,518   | 4,773   | 4,914   | 4,999   |
| <b>PORTUGAL</b> | 3,277   | 3,209   | 3,540  | 3,120  | 3,443   | 3,820   | 3,895   | 3,942   |


**BOND FUTURES**

| Currency            | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|---------------------|------------|------------------|--------------------|-------------------------|
| <b>BUND</b>         | 129,810    | 0,16             | -0,57              | -0,52                   |
| <b>BOBL</b>         | 115,970    | 0,09             | -0,39              | -0,34                   |
| <b>SCHATZ</b>       | 104,935    | 0,03             | -0,29              | 0,38                    |
| <b>US LOND BOND</b> | 116,156    | -0,11            | -1,98              | -11,01                  |
| <b>US 10YR</b>      | 108,500    | 0,07             | -0,90              | -7,09                   |
| <b>US 5YR</b>       | 105,313    | 0,07             | -0,65              | -4,70                   |
| <b>US 2YR</b>       | 101,266    | 0,01             | -0,34              | -2,96                   |

## EQUITIES

| STOCK INDICES                  |    |            |                  |                    |                         |
|--------------------------------|----|------------|------------------|--------------------|-------------------------|
|                                |    | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
| Athens Stock Exchange General  | GR | 1.210,12   | 0,84             | -6,95              | 30,15                   |
| EURO STOXX 50 Price EUR        | EC | 4.189,64   | -0,54            | -1,66              | 10,44                   |
| Deutsche Boerse AG German Stoc | GE | 15.505,88  | -0,42            | -0,42              | 11,36                   |
| FTSE 100 Index                 | GB | 7.685,07   | 0,08             | 0,08               | 3,13                    |
| CAC 40 Index                   | FR | 7.156,61   | -0,79            | -0,79              | 10,55                   |
| IBEX 35 Index                  | SP | 9.495,70   | -0,56            | -0,56              | 15,39                   |
| FTSE MIB Index                 | IT | 28.546,02  | -0,57            | -0,57              | 20,41                   |
| Dow Jones Industrial Average   | US | 34.070,42  | -1,08            | -1,08              | 2,79                    |
| S&P 500 INDEX                  | US | 4.330,00   | -1,64            | -1,64              | 12,78                   |
| NASDAQ Composite Index         | US | 13.223,99  | -1,82            | -1,82              | 26,35                   |
| Nikkei 225                     | JN | 32.402,41  | -0,52            | -0,52              | 24,17                   |



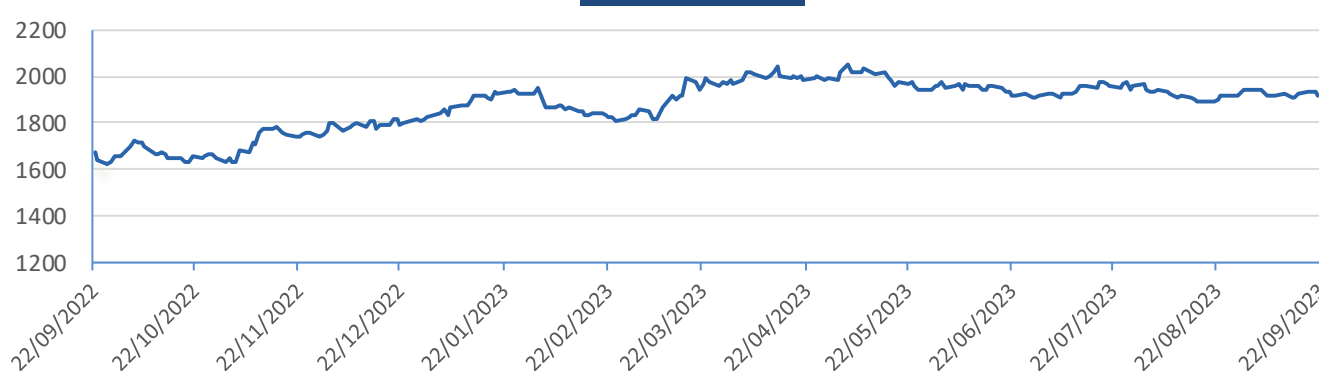


## COMMODITIES AND ENERGY

## PRECIOUS METALS

|                  | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|------------------|------------|------------------|--------------------|-------------------------|
| <b>Gold</b>      | 1.926,660  | 0,35             | 1,54               | 5,63                    |
| <b>Silver</b>    | 23,703     | 1,29             | 1,27               | -1,05                   |
| <b>Palladium</b> | 1.282,630  | 1,22             | 1,93               | -28,45                  |
| <b>Platinum</b>  | 934,040    | 1,30             | 0,97               | -13,06                  |

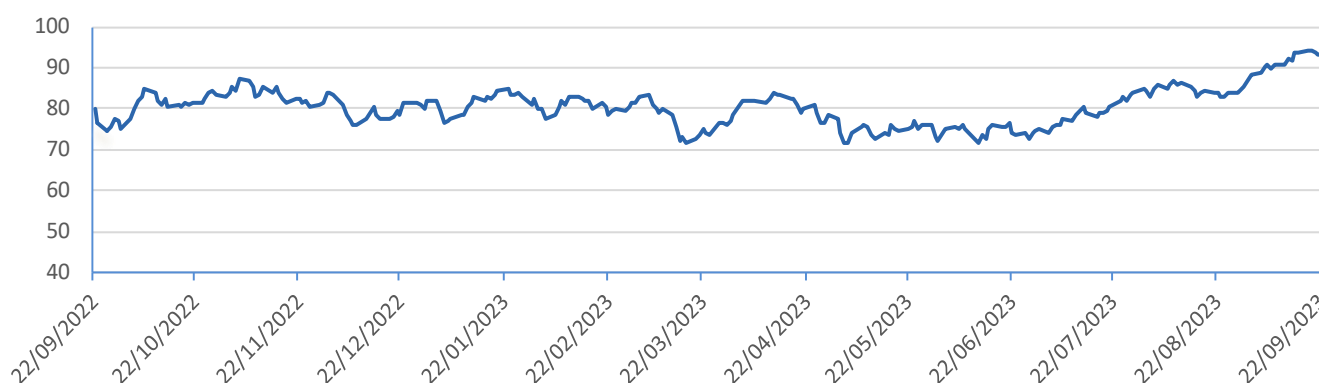
Gold spot (\$/Oz)



## ENERGY

|                        | Last price | 1-day change (%) | 1-month change (%) | Year to date change (%) |
|------------------------|------------|------------------|--------------------|-------------------------|
| <b>Brent Crude Oil</b> | 93,450     | 0,16             | 11,66              | 13,84                   |
| <b>WTI Crude Oil</b>   | 89,930     | 0,33             | 13,33              | 15,58                   |
| <b>Natural Gas</b>     | 2,630      | 0,77             | -0,83              | -36,99                  |

Brent Crude Oil (Future)



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